

Valuation (NAV) for 08/20/2010

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	95.0000	44.9478	4,270.04	46.6300	4,429.85	159.81	6.3%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	25.5900	1,944.84	(67.70)	2.8%
Cisco Systems Inc (CSCO)	227.0000	20.0915	4,560.76	22.2300	5,046.21	485.45	7.1%
Danaher Corp (DHR)	72.3150	39.6412	2,866.65	36.3300	2,627.20	(239.45)	3.7%
Ecolab Inc (ECL)	40.9850	33.8695	1,388.14	47.4500	1,944.74	556.60	2.8%
FTI Consulting Inc (FCN)	83.0000	39.2790	3,260.16	33.6500	2,792.95	(467.21)	4.0%
FactSet Research Systems Inc (FDS)	72.3600	56.7011	4,102.89	75.1900	5,440.75	1,337.86	7.7%
Infosys Tech Ltd (INFY)	145.7000	50.7014	7,387.19	59.5700	8,679.35	1,292.16	12.3%
Microsoft Corp (MSFT)	230.0870	29.1997	6,718.48	24.2300	5,575.01	(1,143.47)	7.9%
Parker-Hannifin Corp (PH)	51.9630	53.2136	2,765.14	63.2300	3,285.62	520.48	4.7%
Petmed Express Inc (PETS)	242.4510	16.7699	4,065.87	15.9900	3,876.79	(189.08)	5.5%
Quality Systems Inc (QSII)	64.0010	39.8020	2,547.37	55.7300	3,566.78	1,019.41	5.0%
Research In Motion Ltd (RIMM)	89.0000	63.9122	5,688.19	48.7200	4,336.08	(1,352.11)	6.1%
Stryker Corp (SYK)	83.6670	64.2975	5,379.58	45.8100	3,832.79	(1,546.79)	5.4%
Sysco Corp (SYU)	58.9390	23.2372	1,369.58	28.4800	1,678.58	309.00	2.4%
Teva Pharm Ind Inc ADR (TEVA)	115.2480	30.6862	3,536.52	50.2800	5,794.67	2,258.15	8.2%
Walgreen Co (WAG)	158.1780	44.3189	7,010.28	28.4500	4,500.16	(2,510.12)	6.4%
			68,929.38		69,352.37	422.99	98.1%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Club broker account			1,343.87		1,343.87	0.00	1.9%
			1,343.87		1,343.87	0.00	1.9%
Total Securities and Cash Accounts			70,273.25		70,696.24	422.99	100.0%
Total Number of Valuation Units to Date			5,872.549393				
Value of One Unit			\$ 12.038424				

Transaction History

07/01/2010 to 08/20/2010

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
07/22/2010	Expense, Club broker account CHECK (WRITTEN AGAINST BROKERAGE ACCOUNT); The check # 131 Certified mail with receipt for Club Tax Form and Postage stamps to L Douglass		(15.46)
07/30/2010	Interest, Club broker account MONEY MARKET INTEREST	0.02	
		0.02	(15.46)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
07/07/2010	Purchased 0.34 shares Quality Systems Inc (QSII) at 56.1765 per share	19.10
07/16/2010	Purchased 0.132 shares Ecolab Inc (ECL) at 47.9545 per share	6.33
07/26/2010	Purchased 0.472 shares Sysco Corp (SYY) at 30.9746 per share	14.62
08/02/2010	Purchased 0.262 shares Stryker Corp (SYK) at 47.7481 per share	12.51
08/02/2010	Purchased 0.037 shares Danaher Corp (DHR) at 39.1892 per share	1.45

Investment Distributions - Cash and Reinvested

Date	Description	Dividend
07/07/2010	Dividend, Quality Systems Inc (QSII) QUALIFIED DIVIDEND	19.10
07/16/2010	Dividend, Ecolab Inc (ECL) QUALIFIED DIVIDEND	6.33
07/26/2010	Dividend, Sysco Corp (SYY) QUALIFIED DIVIDEND	14.62
08/02/2010	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	12.51
08/02/2010	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.45
		54.01

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
------	-------------	------------

Member Contributions and Withdrawals

Date	Description	Cash	Units
07/19/2010	14 member payments	1,230.00	100.139276
07/20/2010	Payment, Sudip Suvedi BANK DRAFT RECEIVED No 80045	100.00	8.156749
		1,330.00	108.296025