

Valuation (NAV) for 09/23/2010

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	95.5370	44.9736	4,296.64	50.4600	4,820.80	524.16	6.3%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	30.2700	2,300.52	287.98	3.0%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	47.8800	6,661.92	661.92	8.7%
Cisco Systems Inc (CSCO)	227.0000	20.0915	4,560.76	21.5300	4,887.31	326.55	6.4%
Danaher Corp (DHR)	72.3150	39.6412	2,866.65	40.1100	2,900.55	33.90	3.8%
Ecolab Inc (ECL)	40.9850	33.8695	1,388.14	50.0300	2,050.48	662.34	2.7%
FactSet Research Systems Inc (FDS)	72.5610	56.7733	4,119.53	79.9300	5,799.80	1,680.27	7.6%
Infosys Tech Ltd (INFY)	145.7000	50.7014	7,387.19	65.4100	9,530.24	2,143.05	12.4%
Microsoft Corp (MSFT)	231.3380	29.1711	6,748.39	24.4300	5,651.59	(1,096.80)	7.4%
Parker-Hannifin Corp (PH)	52.1800	53.2612	2,779.17	67.7600	3,535.72	756.55	4.6%
Petmed Express Inc (PETS)	1.8830	16.0967	30.31	17.4600	32.88	2.57	0.0%
Quality Systems Inc (QSII)	64.0010	39.8020	2,547.37	62.9600	4,029.50	1,482.13	5.3%
Stryker Corp (SYK)	129.2149	57.1109	7,379.58	47.9300	6,193.27	(1,186.31)	8.1%
Sysco Corp (SY))	58.9390	23.2372	1,369.58	29.5400	1,741.06	371.48	2.3%
Teva Pharm Ind Inc ADR (TEVA)	115.6320	30.7507	3,555.77	54.2900	6,277.66	2,721.89	8.2%
Walgreen Co (WAG)	159.1200	44.2305	7,037.96	29.5100	4,695.63	(2,342.33)	6.1%
			64,079.58		71,108.93	7,029.35	92.8%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Club broker account	4,019.26	4,019.26	0.00	5.2%
Folio Investing	1,500.01	1,500.01	0.00	2.0%
	5,519.27	5,519.27	0.00	7.2%
Total Securities and Cash Accounts	69,598.85	76,628.20	7,029.35	100.0%

Total Number of Valuation Units to Date 5,969.738203
Value of One Unit \$ 12.836107

Transaction History

08/01/2010 to 09/23/2010

Cash Accounts - Income and Expenses

Date	Description	Interest
08/31/2010	Interest, Club broker account MONEY MARKET INTEREST	0.13
09/22/2010	Interest, Folio Investing FDIC Sweep Interest	0.01
		0.14

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain
08/02/2010	Purchased 0.262 shares Stryker Corp (SYK) at 47.7481 per share	12.51	
08/02/2010	Purchased 0.037 shares Danaher Corp (DHR) at 39.1892 per share	1.45	
08/23/2010	Sold 89 shares Research In Motion Ltd (RIMM) at 48.9706 per share, 10.07 commission	(5,688.19)	(1,339.88)
08/23/2010	Sold 242 shares Petmed Express Inc (PETS) at 16.0201 per share, 10.06 commission	(4,058.32)	(191.52)
08/23/2010	Sold 83 shares FTI Consulting Inc (FCN) at 33.6501 per share, 10.04 commission	(3,260.16)	(477.24)
08/23/2010	Sold 0.451 shares Petmed Express Inc (PETS) at 16.031 per share	(7.55)	(0.32)
08/27/2010	Purchased 0.384 shares Teva Pharm Ind Inc ADR (TEVA) at 50.1302 per share	19.25	
08/30/2010	Purchased 1.883 shares Petmed Express Inc (PETS) at 16.0967 per share	30.31	
08/30/2010	Purchased 139.13786 shares BUFFALO WILD WINGS INC (BWLD) at 43.1227 per share	6,000.00	
08/30/2010	Purchased 45.54791 shares Stryker Corp (SYK) at 43.9098 per share	2,000.00	
09/02/2010	Purchased 0.537 shares AFLAC Inc (AFL) at 49.5345 per share	26.60	
09/07/2010	Purchased 0.217 shares Parker-Hannifin Corp (PH) at 64.6544 per share	14.03	
09/10/2010	Purchased 1.251 shares Microsoft Corp (MSFT) at 23.9089 per share	29.91	
09/14/2010	Purchased 0.942 shares Walgreen Co (WAG) at 29.3843 per share	27.68	
09/22/2010	Purchased 0.201 shares FactSet Research Systems Inc (FDS) at 82.7861 per share	16.64	
			(2,008.96)

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
08/02/2010	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	12.51	
08/02/2010	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.45	
08/27/2010	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	21.15	
08/27/2010	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(1.90)
08/30/2010	Dividend, Petmed Express Inc (PETS) QUALIFIED DIVIDEND	30.31	

09/02/2010	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	26.60	
09/07/2010	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	14.03	
09/10/2010	Dividend, Microsoft Corp (MSFT) QUALIFIED DIVIDEND	29.91	
09/14/2010	Dividend, Walgreen Co (WAG) QUALIFIED DIVIDEND	27.68	
09/22/2010	Dividend, FactSet Research Systems Inc (FDS) QUALIFIED DIVIDEND	16.64	
		180.28	(1.90)

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares	
Member Contributions and Withdrawals			
Date	Description	Cash	Units
08/23/2010	16 member payments	1,170.00	97.188810
		1,170.00	97.188810

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