

Valuation (NAV) for 11/18/2010

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	95.5370	44.9736	4,296.64	54.6700	5,223.01	926.37	6.3%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	34.2300	2,601.48	588.94	3.2%
Apple Inc (AAPL)	21.0000	318.1152	6,680.42	308.4300	6,477.03	(203.39)	7.9%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	47.7300	6,641.05	641.05	8.1%
Cisco Systems Inc (CSCO)	227.0000	20.0915	4,560.76	19.6100	4,451.47	(109.29)	5.4%
Danaher Corp (DHR)	72.3480	39.6431	2,868.10	43.2300	3,127.60	259.50	3.8%
Ecolab Inc (ECL)	41.1080	33.9226	1,394.49	48.8900	2,009.77	615.28	2.4%
FactSet Research Systems Inc (FDS)	72.5610	56.7733	4,119.53	88.9500	6,454.30	2,334.77	7.8%
Infosys Tech Ltd (INFY)	73.6530	48.6655	3,584.36	66.3400	4,886.14	1,301.78	5.9%
MASTERCARD INCORPORATED (MA)	10.6860	224.7437	2,401.60	242.4900	2,591.24	189.64	3.1%
Microsoft Corp (MSFT)	231.3380	29.1711	6,748.39	25.8400	5,977.77	(770.62)	7.3%
Parker-Hannifin Corp (PH)	52.1800	53.2612	2,779.17	79.8300	4,165.53	1,386.36	5.1%
Quality Systems Inc (QSII)	64.2960	39.9180	2,566.57	62.4300	4,014.00	1,447.43	4.9%
Stryker Corp (SYK)	129.6055	57.0883	7,398.96	51.3900	6,660.43	(738.53)	8.1%
Sysco Corp (SY) (SY)	59.4370	23.2904	1,384.31	29.0000	1,723.67	339.36	2.1%
Teva Pharm Ind Inc ADR (TEVA)	115.6320	30.7507	3,555.77	50.5300	5,842.89	2,287.12	7.1%
Walgreen Co (WAG)	159.1200	44.2305	7,037.96	34.4200	5,476.91	(1,561.05)	6.7%
			69,389.57		78,324.29	8,934.72	95.2%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Club broker account	2,528.26	2,528.26	0.00	3.1%
Folio Investing	1,410.01	1,410.01	0.00	1.7%
	3,938.27	3,938.27	0.00	4.8%
Total Securities and Cash Accounts	73,327.84	82,262.56	8,934.72	100.0%

Total Number of Valuation Units to Date 6,154.643277
Value of One Unit \$ 13.365934

Transaction History

10/01/2010 to 12/31/2010

Cash Accounts - Income and Expenses

Date	Description	Interest
10/29/2010	Interest, Club broker account MONEY MARKET INTEREST	0.15
		0.15

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
10/05/2010	Sold 1 shares Petmed Express Inc (PETS) at 18.14 per share, 0.01 commission	(16.10)	2.03	
10/05/2010	Sold 0.883 shares Petmed Express Inc (PETS) at 18.1427 per share	(14.21)	1.81	
10/06/2010	Purchased 0.295 shares Quality Systems Inc (QSII) at 65.0847 per share	19.20		
10/18/2010	Sold 73 shares Infosys Tech Ltd (INFY) at 69.11 per share, 10.08 commission	(3,866.80)		1,168.15
10/18/2010	Purchased 21 shares Apple Inc (AAPL) at 317.6395 per share, 9.99 commission	6,680.42		
10/18/2010	Purchased 0.123 shares Ecolab Inc (ECL) at 51.626 per share	6.35		
10/25/2010	Purchased 0.498 shares Sysco Corp (SYY) at 29.5783 per share	14.73		
10/28/2010	Purchased 0.731 shares Infosys Tech Ltd (INFY) at 67.1272 per share	49.07		
10/28/2010	Purchased 0.222 shares Infosys Tech Ltd (INFY) at 67.1171 per share	14.90		
11/01/2010	Purchased 0.253 shares Stryker Corp (SYK) at 49.6047 per share	12.55		
11/01/2010	Purchased 0.033 shares Danaher Corp (DHR) at 43.9394 per share	1.45		
11/01/2010	Purchased 0.13756 shares Stryker Corp (SYK) at 49.6511 per share	6.83		
11/11/2010	Purchased 0.00634 shares MASTERCARD INCORPORATED (MA) at 252.3659 per share	1.60		
			3.84	1,168.15

Investment Distributions - Cash and Reinvested

Date	Description	Dividend
10/06/2010	Dividend, Quality Systems Inc (QSII) QUALIFIED DIVIDEND	19.20
10/18/2010	Dividend, Ecolab Inc (ECL) QUALIFIED DIVIDEND	6.35
10/25/2010	Dividend, Sysco Corp (SYY) QUALIFIED DIVIDEND	14.73
10/28/2010	Dividend, Infosys Tech Ltd (INFY) QUALIFIED DIVIDEND	49.07
10/28/2010	Dividend, Infosys Tech Ltd (INFY) QUALIFIED DIVIDEND	14.90

10/29/2010	Dividend, Stryker Corp (SYK)	6.83
11/01/2010	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	12.55
11/01/2010	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.45
11/10/2010	Dividend, MASTERCARD INCORPORATED (MA)	1.60
		126.68

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
10/18/2010	15 member payments	1,240.00	92.273780
11/05/2010	Payment, Paul Danis PERSONAL CHECK RECEIPT	20.00	1.482162
		1,260.00	93.755942

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