

## Valuation (NAV) for 02/18/2011

\* (using prices from market close for 02/17/2011)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>AFLAC Inc</b> (AFL)	160.0736	50.1351	8,025.30	59.2800	9,489.16	1,463.86	9.9%
<b>Almost Family Inc</b> (AFAM)	76.0000	26.4808	2,012.54	38.6400	2,936.64	924.10	3.0%
<b>Apple Inc</b> (AAPL)	21.0000	318.1152	6,680.42	358.3000	7,524.30	843.88	7.8%
<b>BUFFALO WILD WINGS INC</b> (BWLD)	139.1379	43.1227	6,000.00	55.9700	7,787.55	1,787.55	8.1%
<b>Cisco Systems Inc</b> (CSCO)	227.0000	20.0915	4,560.76	18.6800	4,240.36	(320.40)	4.4%
<b>Danaher Corp</b> (DHR)	72.3800	39.6456	2,869.55	51.1500	3,702.24	832.69	3.9%
<b>Ecolab Inc</b> (ECL)	41.2530	33.9777	1,401.68	47.1200	1,943.84	542.16	2.0%
<b>FactSet Research Systems Inc</b> (FDS)	72.7370	56.8654	4,136.22	107.4900	7,818.50	3,682.28	8.1%
<b>Infosys Tech Ltd</b> (INFY)	73.6530	48.6655	3,584.36	69.5600	5,123.30	1,538.94	5.3%
<b>MASTERCARD INCORPORATED</b> (MA)	10.6923	224.7592	2,403.20	251.8200	2,692.54	289.34	2.8%
<b>Microsoft Corp</b> (MSFT)	232.6970	29.1598	6,785.40	27.2100	6,331.69	(453.71)	6.6%
<b>Parker-Hannifin Corp</b> (PH)	52.3590	53.3681	2,794.30	91.6500	4,798.70	2,004.40	5.0%
<b>Quality Systems Inc</b> (QSII)	64.5700	40.0474	2,585.86	79.2100	5,114.59	2,528.73	5.3%
<b>Stryker Corp</b> (SYK)	130.0078	57.0911	7,422.29	60.7800	7,901.88	479.59	8.2%
<b>Sysco Corp</b> (SYU)	59.9670	23.3422	1,399.76	28.3900	1,702.46	302.70	1.8%
<b>Teva Pharm Ind Inc ADR</b> (TEVA)	116.0420	30.8145	3,575.78	52.1700	6,053.91	2,478.13	6.3%
<b>Walgreen Co</b> (WAG)	159.8770	44.1953	7,065.81	42.6100	6,812.36	(253.45)	7.1%
			<b>73,303.23</b>		<b>91,974.02</b>	<b>18,670.79</b>	<b>95.6%</b>
<b>Cash Account</b>			<b>Total Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Percent of Total</b>
<b>Folio Investing</b>			4,200.04		4,200.04	0.00	4.4%
<b>TD Ameritrade</b>			68.47		68.47	0.00	0.1%
			<b>4,268.51</b>		<b>4,268.51</b>	<b>0.00</b>	<b>4.4%</b>
<b>Total Securities and Cash Accounts</b>			77,571.74		96,242.53	18,670.79	100.0%
Total Number of Valuation Units to Date			6,443.700202				
Value of One Unit			\$ 14.935910				

**SEMI MODEL CLUB  
DIVERSIFICATION TABLE**

2/18/2011	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio		8.4%		16.2%		70.98%	4.4%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
<b>Cyclical Super Sector</b>								<b>20.7%</b>
<b>Basic Materials:</b> Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
<b>Consumer Cyclical:</b> This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD	\$7,787.55			\$7,787.55	8.1%
<b>Financial Services:</b> Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$9,489.16 \$2,692.54	\$12,181.70	12.7%
<b>Real Estate:</b> This sector includes mortgage companies, property management companies and REITs								
<b>Defensive Super Sector</b>								<b>26.4%</b>
<b>Consumer Defensive:</b> Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services					SY WAG	\$1,702.46 \$6,812.36	\$8,514.82	8.8%
<b>Healthcare:</b> This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.	AFAM	\$2,936.64			SY TEVA	\$7,901.88 \$6,053.91	\$16,892.43	17.6%
<b>Utilities:</b> Electric, gas, and water utilities								
<b>Sensitive Super Sector</b>								<b>48.4%</b>
<b>Communication Services:</b> Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
<b>Energy:</b> Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
<b>Industrials:</b> Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as company's Co's engaged in transportation & logistic services.			FDS	\$7,818.50	DHR ECL PH	\$3,702.24 \$1,943.84 \$4,798.70	\$18,263.28	19.0%
<b>Technology:</b> Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components	QSII	\$5,114.59			AAPL CSCO INFY MSFT	\$7,524.30 \$4,240.36 \$5,123.30 \$6,331.69	\$28,334.24	29.4%
<b>CASH IN PORTFOLIO</b>							\$4,268.51	4.4%
<b>COLUMN TOTALS</b>		\$8,051.23		\$15,606.05		\$68,316.74	\$96,242.53	100.0%

\$96,242.53

## Transaction History

01/01/2011 to 02/18/2011 **Cash Accounts - Income and Expenses**

Date	Description	Interest
01/21/2011	Interest, Folio Investing FDIC Sweep Interest	0.02
01/31/2011	Interest, TD Ameritrade MONEY MARKET INTEREST	0.05
		<b>0.07</b>

**Investment Purchases, Sales, and Transfers**

Date	Description	Cost Basis
01/06/2011	Purchased 0.274 shares Quality Systems Inc (QSII) at 70.4015 per share	19.29
01/18/2011	Purchased 64.00255 shares AFLAC Inc (AFL) at 57.8102 per share	3,700.00
01/19/2011	Purchased 0.145 shares Ecolab Inc (ECL) at 49.5862 per share	7.19
01/31/2011	Purchased 0.53 shares Sysco Corp (SYY) at 29.1509 per share	15.45
01/31/2011	Purchased 0.032 shares Danaher Corp (DHR) at 45.3125 per share	1.45
02/01/2011	Purchased 0.26 shares Stryker Corp (SYK) at 58.1154 per share	15.11
02/01/2011	Purchased 0.14236 shares Stryker Corp (SYK) at 57.7409 per share	8.22
02/10/2011	Purchased 0.00638 shares MASTERCARD INCORPORATED (MA) at 250.7837 per share	1.60

**Investment Distributions - Cash and Reinvested**

Date	Description	Dividend
01/06/2011	Dividend, Quality Systems Inc (QSII) QUALIFIED DIVIDEND	19.29
01/19/2011	Dividend, Ecolab Inc (ECL) QUALIFIED DIVIDEND	7.19
01/31/2011	Dividend, Sysco Corp (SYY) QUALIFIED DIVIDEND	15.45
01/31/2011	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.45
01/31/2011	Dividend, Stryker Corp (SYK)	8.22
02/01/2011	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	15.11
02/09/2011	Dividend, MASTERCARD INCORPORATED (MA)	1.60
		<b>68.31</b>

**Investment Splits, Spin-offs and Mergers**

Date	Description	New Shares
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**Member Contributions and Withdrawals**

Date	Description	Cash	Units
01/24/2011	18 member payments	1,630.00	112.719636
		<b>1,630.00</b>	<b>112.719636</b>