

Valuation (NAV) for 03/18/2011

*(using prices from market close for 03/17/2011)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	160.9122	50.1722	8,073.32	50.4500	8,118.02	44.70	9.0%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	36.4400	2,769.44	756.90	3.1%
Apple Inc (AAPL)	21.0000	318.1152	6,680.42	334.6400	7,027.44	347.02	7.8%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	52.2700	7,272.74	1,272.74	8.0%
Cisco Systems Inc (CSCO)	227.0000	20.0915	4,560.76	17.0000	3,859.00	(701.76)	4.3%
Danaher Corp (DHR)	72.3800	39.6456	2,869.55	49.8300	3,606.70	737.15	4.0%
Ecolab Inc (ECL)	41.2530	33.9777	1,401.68	47.8200	1,972.72	571.04	2.2%
FactSet Research Systems Inc (FDS)	72.7370	56.8654	4,136.22	97.1300	7,064.94	2,928.72	7.8%
Infosys Tech Ltd (INFY)	73.6530	48.6655	3,584.36	65.2300	4,804.39	1,220.03	5.3%
MASTERCARD INCORPORATED (MA)	10.6923	224.7592	2,403.20	243.7600	2,606.36	203.16	2.9%
Medifast Inc (MED)	162.7348	25.8089	4,200.00	18.2300	2,966.66	(1,233.34)	3.3%
Microsoft Corp (MSFT)	234.1600	29.1366	6,822.63	24.7800	5,802.48	(1,020.15)	6.4%
Parker-Hannifin Corp (PH)	52.5550	53.4878	2,811.05	88.0700	4,628.52	1,817.47	5.1%
Quality Systems Inc (OSII)	64.5700	40.0474	2,585.86	79.2700	5,118.46	2,532.60	5.7%
Stryker Corp (SYK)	130.0078	57.0911	7,422.29	60.5900	7,877.17	454.88	8.7%
Sysco Corp (SYY)	59.9670	23.3422	1,399.76	27.5400	1,651.49	251.73	1.8%
Teva Pharm Ind Inc ADR (TEVA)	116.5510	30.8958	3,600.94	47.9500	5,588.62	1,987.68	6.2%
Walgreen Co (WAG)	160.5600	44.1816	7,093.79	41.1700	6,610.26	(483.53)	7.3%
			77,658.37		89,345.41	11,687.04	98.6%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	1,185.07	1,185.07	0.00	1.3%
TD Ameritrade	68.47	68.47	0.00	0.1%
	1,253.54	1,253.54	0.00	1.4%
Total Securities and Cash Accounts	78,911.91	90,598.95	11,687.04	100.0%

Total Number of Valuation Units to Date 6,523.039191
Value of One Unit \$ 13.889070

Transaction History

02/01/2011 to 03/18/2011 **Cash Accounts - Income and Expenses**

Date	Description	Interest
02/22/2011	Interest, Folio Investing FDIC Sweep Interest	0.03
		0.03

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
02/01/2011	Purchased 0.26 shares Stryker Corp (SYK) at 58.1154 per share	15.11
02/01/2011	Purchased 0.14236 shares Stryker Corp (SYK) at 57.7409 per share	8.22
02/10/2011	Purchased 0.00638 shares MASTERCARD INCORPORATED (MA) at 250.7837 per share	1.60
02/22/2011	Purchased 162.73482 shares Medifast Inc (MED) at 25.8089 per share	4,200.00
03/02/2011	Purchased 0.503 shares AFLAC Inc (AFL) at 57.2962 per share	28.82
03/02/2011	Purchased 0.33567 shares AFLAC Inc (AFL) at 57.199 per share	19.20
03/07/2011	Purchased 0.196 shares Parker-Hannifin Corp (PH) at 85.4592 per share	16.75
03/08/2011	Purchased 0.509 shares Teva Pharm Ind Inc ADR (TEVA) at 49.4303 per share	25.16
03/11/2011	Purchased 1.463 shares Microsoft Corp (MSFT) at 25.4477 per share	37.23
03/15/2011	Purchased 0.683 shares Walgreen Co (WAG) at 40.9663 per share	27.98

Investment Distributions - Cash and Reinvested

Date	Description	Dividend
02/01/2011	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	15.11
02/09/2011	Dividend, MASTERCARD INCORPORATED (MA)	1.60
03/01/2011	Dividend, AFLAC Inc (AFL)	19.20
03/02/2011	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	28.82
03/07/2011	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	16.75
03/08/2011	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	25.16
03/11/2011	Dividend, Microsoft Corp (MSFT) QUALIFIED DIVIDEND	37.23
03/15/2011	Dividend, Walgreen Co (WAG) QUALIFIED DIVIDEND	27.98
		171.85

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
02/25/2011	14 member payments	1,185.00	79.338989
		1,185.00	79.338989

**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

3/18/2011	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio		12.0%		15.8%		70.81%	1.4%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								23.1%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.	MED	\$2,966.66	BWLD	\$7,272.74			\$10,239.40	11.3%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$8,118.02 \$2,606.36	\$10,724.38	11.8%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								27.0%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services					SYW WAG	\$1,651.49 \$6,610.26	\$8,261.75	9.1%
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.	AFAM	\$2,769.44			SYK TEVA	\$7,877.17 \$5,588.62	\$16,235.23	17.9%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								48.4%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as company's Co's engaged in transportation & logistic services.			FDS	\$7,064.94	DHR ECL PH	\$3,606.70 \$1,972.72 \$4,628.52	\$17,272.88	19.1%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components	QSII	\$5,118.46			AAPL CSCO INFY MSFT	\$7,027.44 \$3,859.00 \$4,804.39 \$5,802.48	\$26,611.77	29.4%
CASH IN PORTFOLIO							\$1,253.54	1.4%
COLUMN TOTALS		\$10,854.56		\$14,337.68		\$64,153.17	\$90,598.95	100.0%

\$90,598.95