

Valuation (NAV) for 06/17/2011

*(using prices from market close for 06/16/2011)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	161.9409	50.1516	8,121.59	44.8200	7,258.19	(863.40)	8.0%
Advanced Battery (ABAT)	1,000.0000	3.6959	3,695.85	1.1900	1,190.00	(2,505.85)	1.3%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	28.6000	2,173.60	161.06	2.4%
Apple Inc (AAPL)	21.0000	318.1152	6,680.42	325.1600	6,828.36	147.94	7.5%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	59.3100	8,252.27	2,252.27	9.1%
Cisco Systems Inc (CSCO)	227.8040	20.0803	4,574.38	15.0500	3,428.45	(1,145.93)	3.8%
Danaher Corp (DHR)	72.4060	39.6514	2,871.00	51.6100	3,736.87	865.87	4.1%
Ecolab Inc (ECL)	41.3960	34.0347	1,408.90	54.4900	2,255.67	846.77	2.5%
FactSet Research Systems Inc (FDS)	72.9060	56.9631	4,152.95	97.3500	7,097.40	2,944.45	7.8%
Infosys Tech Ltd (INFY)	73.6530	48.6655	3,584.36	61.6400	4,539.97	955.61	5.0%
LKQ CP (LKQX)	150.0000	25.6593	3,848.89	25.3200	3,798.00	(50.89)	4.2%
MASTERCARD INCORPORATED (MA)	10.6981	224.7886	2,404.80	266.6800	2,852.96	448.16	3.1%
Microsoft Corp (MSFT)	235.7270	29.1019	6,860.10	24.0000	5,657.45	(1,202.65)	6.2%
Parker-Hannifin Corp (PH)	52.7780	53.6303	2,830.50	86.1500	4,546.82	1,716.32	5.0%
Quality Systems Inc (QSII)	64.8270	40.2372	2,608.46	79.6600	5,164.12	2,555.66	5.7%
Stryker Corp (SYK)	130.4047	57.0968	7,445.69	58.0000	7,563.47	117.78	8.3%
Sysco Corp (SYY)	60.5060	23.3919	1,415.35	30.8100	1,864.19	448.84	2.0%
Teva Pharm Ind Inc ADR (TEVA)	117.0190	30.9714	3,624.24	47.7600	5,588.83	1,964.59	6.1%
			74,140.02		83,796.62	9,656.60	91.8%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing			7,333.66		7,333.66	0.00	8.0%
TD Ameritrade			103.34		103.34	0.00	0.1%
			7,437.00		7,437.00	0.00	8.2%
Total Securities and Cash Accounts			81,577.02		91,233.62	9,656.60	100.0%
Total Number of Valuation Units to Date			6,806.025011				
Value of One Unit			\$ 13.404832				

Transaction History

05/01/2011 to 06/16/2011 Generate

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
05/19/2011	Expense, TD Ameritrade CHECK (WRITTEN AGAINST BROKERAGE ACCOUNT); The check # 135 to L. Douglass for postage Stamps and Mailing Tax Form		(24.26)
05/20/2011	Interest, Folio Investing FDIC Sweep Interest	0.08	
06/08/2011	Expense, TD Ameritrade CHECK (WRITTEN AGAINST BROKERAGE ACCOUNT); The check # 136 BetterInvesting Club Dues		(40.00)
		0.08	(64.26)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
05/02/2011	Purchased 0.257 shares Stryker Corp (SYK) at 58.9494 per share	15.15
05/02/2011	Purchased 0.026 shares Danaher Corp (DHR) at 55.7692 per share	1.45
05/02/2011	Purchased 0.1399 shares Stryker Corp (SYK) at 58.9707 per share	8.25
05/10/2011	Purchased 0.00572 shares MASTERCARD INCORPORATED (MA) at 279.7203 per share	1.60
05/24/2011	Purchased 150 shares LKQ CP (LKQX) at 25.6593 per share	3,848.89
06/02/2011	Purchased 0.617 shares AFLAC Inc (AFL) at 46.953 per share	28.97
06/02/2011	Purchased 0.41169 shares AFLAC Inc (AFL) at 46.8799 per share	19.30
06/06/2011	Purchased 0.223 shares Parker-Hannifin Corp (PH) at 87.2197 per share	19.45
06/08/2011	Purchased 0.468 shares Teva Pharm Ind Inc ADR (TEVA) at 49.7863 per share	23.30
06/10/2011	Purchased 1.567 shares Microsoft Corp (MSFT) at 23.9119 per share	37.47

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
05/02/2011	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	15.15	
05/02/2011	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.45	
05/09/2011	Dividend, MASTERCARD INCORPORATED (MA)	1.60	
06/01/2011	Dividend, AFLAC Inc (AFL)	19.30	
06/02/2011	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	28.97	
06/06/2011	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	19.45	
06/08/2011	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	26.78	
06/08/2011	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(3.48)
06/10/2011	Dividend, Microsoft Corp (MSFT) QUALIFIED DIVIDEND	37.47	
06/15/2011	Dividend, Infosys Tech Ltd (INFY) QUALIFIED DIVIDEND	31.27	

181.44 (3.48)

Investment Splits, Spin-offs and Mergers

Date Description

**New
Shares**

Member Contributions and Withdrawals

Date Description

Cash

Units

05/27/2011 16 member payments

1,555.00

108.866968

1,555.00 108.866968

[Return to the report list](#)

[bivio.com](#)

**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

6/16/2011	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio		9.3%		21.0%		61.51%	8.2%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								20.1%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD	\$8,252.27			\$8,252.27	9.0%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$7,258.19 \$2,852.96	\$10,111.15	11.1%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								18.8%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services					SYG	\$1,864.19	\$1,864.19	2.0%
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.	AFAM	\$2,173.60			SYK TEVA	\$7,563.47 \$5,588.83	\$15,325.90	16.8%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								52.9%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.	ABAT	\$1,190.00	FDS LKQX	\$7,097.40 \$3,798.00	DHR ECL PH	\$3,736.87 \$2,255.67 \$4,546.82	\$22,624.76	24.8%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components	QSII	\$5,164.12			AAPL CSCO INFY MSFT	\$6,828.36 \$3,428.45 \$4,539.97 \$5,657.45	\$25,618.35	28.1%
CASH IN PORTFOLIO							\$7,437.00	8.2%
COLUMN TOTALS		\$8,527.72		\$19,147.67		\$56,121.23	\$91,233.62	100.0%

\$91,233.62