

Valuation (NAV) for 07/15/2011

*(using prices from market close for 07/14/2011)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	161.9409	50.1516	8,121.59	45.2500	7,327.83	(793.76)	8.0%
Advanced Battery (ABAT)	1,000.0000	3.6959	3,695.85	1.0700	1,070.00	(2,625.85)	1.2%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	26.1100	1,984.36	(28.18)	2.1%
Apple Inc (AAPL)	21.0000	318.1152	6,680.42	357.7700	7,513.17	832.75	8.2%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	67.1600	9,344.50	3,344.50	10.1%
Cisco Systems Inc (CSCO)	227.8040	20.0803	4,574.38	15.4300	3,515.02	(1,059.36)	3.8%
Danaher Corp (DHR)	72.4060	39.6514	2,871.00	52.4800	3,799.87	928.87	4.1%
FactSet Research Systems Inc (FDS)	73.1010	57.0803	4,172.63	95.1500	6,955.56	2,782.93	7.5%
Infosys Ltd ADR (INFY)	74.1570	48.7564	3,615.63	61.1600	4,535.44	919.81	4.9%
LKQ CP (LKQX)	150.0000	25.6593	3,848.89	25.9100	3,886.50	37.61	4.2%
MASTERCARD INCORPORATED (MA)	10.6981	224.7886	2,404.80	305.6800	3,270.18	865.38	3.5%
Microsoft Corp (MSFT)	235.7270	29.1019	6,860.10	26.4700	6,239.69	(620.41)	6.8%
Parker-Hannifin Corp (PH)	52.7780	53.6303	2,830.50	85.0100	4,486.66	1,656.16	4.9%
Quality Systems Inc (QSII)	55.0750	40.6453	2,238.54	87.4700	4,817.41	2,578.87	5.2%
Stryker Corp (SYK)	130.4047	57.0968	7,445.69	58.6400	7,646.93	201.24	8.3%
Sysco Corp (SYY)	60.5060	23.3919	1,415.35	31.0300	1,877.50	462.15	2.0%
Teva Pharm Ind Inc ADR (TEVA)	117.0190	30.9714	3,624.24	48.4300	5,667.23	2,042.99	6.2%
			72,412.15		83,937.85	11,525.70	91.0%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing			8,213.72		8,213.72	0.00	8.9%
TD Ameritrade			35.20		35.20	0.00	0.0%
			8,248.92		8,248.92	0.00	8.9%
Total Securities and Cash Accounts			80,661.07		92,186.77	11,525.70	100.0%
Total Number of Valuation Units to Date			6,638.974114				
Value of One Unit			\$ 13.885695				

Transaction History

06/01/2011 to 07/15/2011 **Cash Accounts - Income and Expenses**

Date	Description	Interest	Misc. Expense
06/08/2011	Expense, TD Ameritrade CHECK (WRITTEN AGAINST BROKERAGE ACCOUNT); The check # 136 BetterInvesting Club Dues		(40.00)
06/22/2011	Interest, Folio Investing FDIC Sweep Interest	0.06	
		0.06	(40.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
06/02/2011	Purchased 0.617 shares AFLAC Inc (AFL) at 46.953 per share	28.97
06/02/2011	Purchased 0.41169 shares AFLAC Inc (AFL) at 46.8799 per share	19.30
06/06/2011	Purchased 0.223 shares Parker-Hannifin Corp (PH) at 87.2197 per share	19.45
06/08/2011	Purchased 0.468 shares Teva Pharm Ind Inc ADR (TEVA) at 49.7863 per share	23.30
06/10/2011	Purchased 1.567 shares Microsoft Corp (MSFT) at 23.9119 per share	37.47
06/20/2011	Purchased 0.504 shares Infosys Ltd ADR (INFY) at 62.0437 per share	31.27
06/22/2011	Purchased 0.195 shares FactSet Research Systems Inc (FDS) at 100.9231 per share	19.68
06/24/2011	Full withdrawal, Christopher Hock, 3.35 fee, 41.40 shares Ecolab Inc (ECL), 10.00 shares Quality Systems Inc (QSII)	(1,801.51)
07/06/2011	Purchased 0.248 shares Quality Systems Inc (QSII) at 91.4919 per share	22.69

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
06/01/2011	Dividend, AFLAC Inc (AFL)	19.30	
06/02/2011	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	28.97	
06/06/2011	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	19.45	
06/08/2011	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	26.78	
06/08/2011	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(3.48)
06/10/2011	Dividend, Microsoft Corp (MSFT) QUALIFIED DIVIDEND	37.47	
06/15/2011	Dividend, Infosys Ltd ADR (INFY) QUALIFIED DIVIDEND	31.27	
06/22/2011	Dividend, FactSet Research Systems Inc (FDS) QUALIFIED DIVIDEND	19.68	
07/06/2011	Dividend, Quality Systems Inc (QSII) QUALIFIED DIVIDEND	22.69	

205.61 (3.48)

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units	Stock Withdrawal Value
06/24/2011	Full withdrawal, Christopher Hock, 3.35 fee, 41.40 shares Ecolab Inc (ECL), 10.00 shares Quality Systems Inc (QSII)	(36.87)	(232.698868)	(3,079.07)
06/24/2011	13 member payments	880.00	65.647971	
		843.13	(167.050897)	(3,079.07)

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Preliminary! I am having trouble entering this withdrawal. I had to enter the \$3.35 fee which we didn't charge to get the numbers to agree.

**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

7/14/2011	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio		8.5%		21.9%		60.62%	8.9%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								21.6%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD	\$9,344.50			\$9,344.50	10.1%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$7,327.83 \$3,270.18	\$10,598.01	11.5%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								18.6%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services					SYG	\$1,877.50	\$1,877.50	2.0%
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.	AFAM	\$1,984.36			SYK TEVA	\$7,646.93 \$5,667.23	\$15,298.52	16.6%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								50.8%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.	ABAT	\$1,070.00	FDS LKQX	\$6,955.56 \$3,886.50	DHR PH	\$3,799.87 \$4,486.66	\$20,198.59	21.9%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components	QSII	\$4,817.41			AAPL CSCO INFY MSFT	\$7,513.17 \$3,515.02 \$4,535.44 \$6,239.69	\$26,620.73	28.9%
CASH IN PORTFOLIO							\$8,248.92	8.9%
COLUMN TOTALS		\$7,871.77		\$20,186.56		\$55,879.52	\$92,186.77	100.0%

\$92,186.77