

Valuation (NAV) for 01/19/2012

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	164.5288	49.9855	8,224.06	47.1300	7,754.24	(469.82)	9.5%
Apple Inc (AAPL)	26.0000	335.6858	8,727.83	427.7500	11,121.50	2,393.67	13.7%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	63.6800	8,860.30	2,860.30	10.9%
Danaher Corp (DHR)	72.4720	39.6603	2,874.26	51.5200	3,733.76	859.50	4.6%
FactSet Research Systems Inc (FDS)	73.5470	57.2718	4,212.17	92.1900	6,780.30	2,568.13	8.3%
Infosys Ltd ADR (INFY)	74.5000	48.8105	3,636.38	51.7000	3,851.65	215.27	4.7%
LKQ CP (LKQX)	281.8721	24.2979	6,848.89	32.5700	9,180.57	2,331.68	11.3%
MASTERCARD INCORPORATED (MA)	10.7076	224.8884	2,408.01	352.9000	3,778.71	1,370.70	4.6%
Microsoft Corp (MSFT)	239.0310	29.0559	6,945.26	28.1200	6,721.55	(223.71)	8.2%
NETFLIX INC (NFLX)	21.9990	108.9073	2,395.85	103.4600	2,276.01	(119.84)	2.8%
Parker-Hannifin Corp (PH)	53.3100	53.8299	2,869.67	84.9700	4,529.75	1,660.08	5.6%
Stryker Corp (SYK)	131.3478	57.0448	7,492.71	52.8000	6,935.16	(557.55)	8.5%
Teva Pharm Ind Inc ADR (TEVA)	118.1020	31.0531	3,667.43	45.7900	5,407.89	1,740.46	6.6%
			66,302.52		80,931.39	14,628.87	99.4%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	356.01	356.01	0.00	0.4%
TD Ameritrade	155.20	155.20	0.00	0.2%
	511.21	511.21	0.00	0.6%
Total Securities and Cash Accounts	66,813.73	81,442.60	14,628.87	100.0%

Total Number of Valuation Units to Date 5,708.401714
Value of One Unit \$ 14.267146

Transaction History

12/01/2011 to 12/31/2011 **Cash Accounts - Income and Expenses**

Date	Description	Interest
12/22/2011	Interest, Folio Investing FDIC Sweep Interest	0.01
		0.01

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
12/02/2011	Purchased 0.735 shares AFLAC Inc (AFL) at 44 per share	32.34
12/02/2011	Purchased 0.49235 shares AFLAC Inc (AFL) at 43.7697 per share	21.55
12/05/2011	Purchased 0.235 shares Parker-Hannifin Corp (PH) at 83.5745 per share	19.64
12/08/2011	Purchased 0.501 shares Teva Pharm Ind Inc ADR (TEVA) at 40.3593 per share	20.22
12/09/2011	Purchased 1.84 shares Microsoft Corp (MSFT) at 25.7826 per share	47.44
12/21/2011	Purchased 0.231 shares FactSet Research Systems Inc (FDS) at 85.7143 per share	19.80

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
12/01/2011	Dividend, AFLAC Inc (AFL)	21.55	
12/02/2011	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	32.34	
12/05/2011	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	19.64	
12/08/2011	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	25.27	
12/08/2011	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(5.05)
12/09/2011	Dividend, Microsoft Corp (MSFT) QUALIFIED DIVIDEND	47.44	
12/21/2011	Dividend, FactSet Research Systems Inc (FDS) QUALIFIED DIVIDEND	19.80	
		166.04	(5.05)

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
		0.00	

Transaction History

01/01/2012 to 12/31/2012 **Cash Accounts - Income and Expenses**

Date	Description
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Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
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Investment Distributions - Cash and Reinvested

Date	Description
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Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
01/04/2012	5 member payments	270.00	20.888102
		270.00	20.888102

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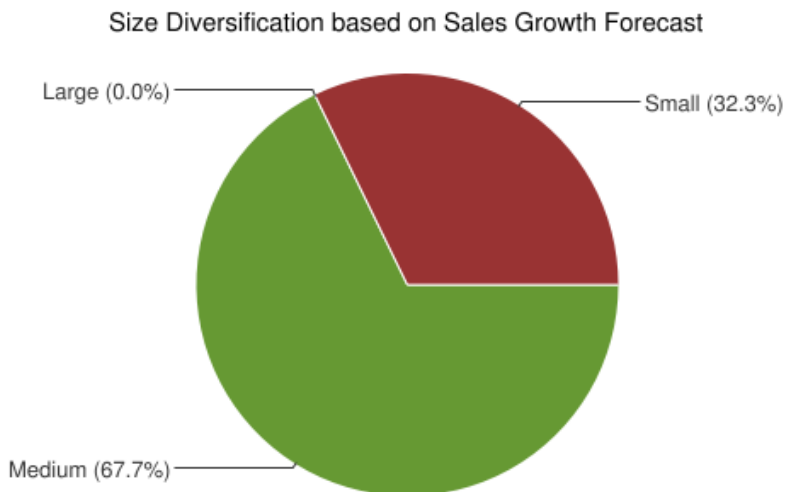
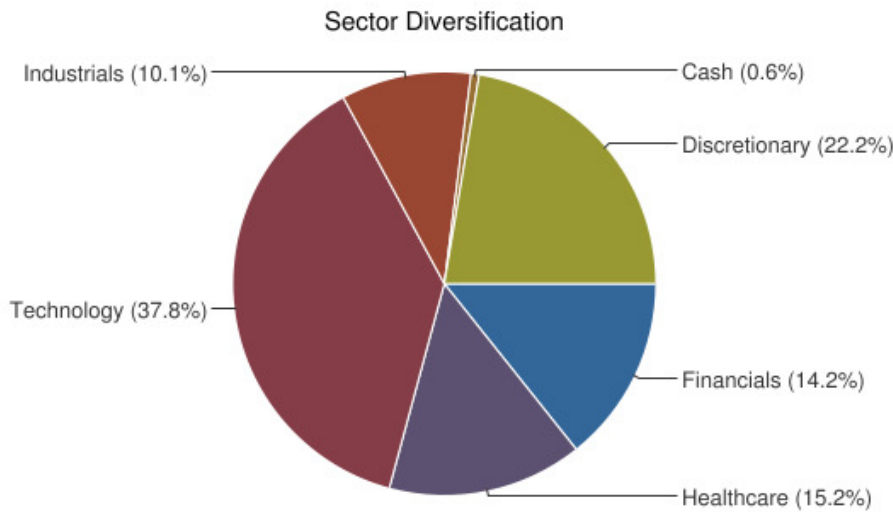
My Dashboards: SEMI MODEL CLUB

SEMI Model Club

This dashboard is public and is available for other Manifest members to view at:
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MIPAR
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PAR
Quality
Growth
P/E Ratio
Yield
Fin Strength
EPS Stability

Dashboard: SEMI MODEL CLUB (edit delete)												01/19/2012	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
Apple Inc.	AAPL	26.00	\$427.75	\$11,121.50	13.7%	15.7%	17.0	0.0%	98%	38	83.8	18.6%	
LKQ Corp	LKQX	281.87	\$32.57	\$9,180.57	11.3%	8.6%	19.0	0.0%	47%	96	68.8	3.7%	
Buffalo Wild Wings	BWLD	139.14	\$63.68	\$8,860.30	10.9%	17.7%	21.0	0.0%	97%	88	93.7	13.2%	
AFLAC	AFL	164.53	\$47.13	\$7,754.24	9.5%	10.0%	10.0	2.6%	58%	83	72.9	12.8%	
Stryker	SYK	131.35	\$52.80	\$6,935.16	8.5%	9.6%	17.0	0.8%	99%	97	89.8	14.9%	
FactSet Research	FDS	73.55	\$92.19	\$6,780.30	8.3%	11.8%	22.0	1.1%	99%	98	88.6	12.2%	
Microsoft	MSFT	239.03	\$28.12	\$6,721.55	8.3%	10.0%	12.0	2.5%	97%	88	77.8	17.3%	
Teva Pharma	TEVA	118.10	\$45.79	\$5,407.89	6.6%	8.6%	12.0	1.2%	58%	88	69.9	16.4%	
Parker-Hannifin	PH	53.31	\$84.97	\$4,529.75	5.6%	7.8%	13.0	1.4%	70%	65	68.6	10.7%	
Infosys Tech	INFY	74.50	\$51.70	\$3,851.65	4.7%	15.4%	22.0	1.0%	100%	83	95.7	22.5%	
Mastercard Inc	MA	10.71	\$352.90	\$3,778.71	4.6%	11.2%	19.0	0.2%	100%	62	81.0	11.0%	
Danaher	DHR	72.47	\$51.52	\$3,733.76	4.6%	11.0%	17.0	0.2%	93%	78	90.3	9.1%	
Netflix	NFLX	22.00	\$103.46	\$2,276.02	2.8%	24.6%	24.0	0.0%	32%	36	49.9	23.3%	
Cash				\$511.21	0.6%			0.0%				0.0%	
Averages				\$81,442.62		12.1%	17.0	0.8%	82%	78	80.6	13.6%	



Quality Legend:

**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

1/19/2012	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				33.3%		66.10%	0.6%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								27.8%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD NFLX	\$8,860.30 \$2,276.01			\$11,136.31	13.7%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$7,754.24 \$3,778.71	\$11,532.95	14.2%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								15.2%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.					SYK TEVA	\$6,935.16 \$5,407.89	\$12,343.05	15.2%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								56.4%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.			FDS LKQX	\$6,780.30 \$9,180.57	DHR PH	\$3,733.76 \$4,529.75	\$24,224.38	29.7%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL INFY MSFT	\$11,121.50 \$3,851.65 \$6,721.55	\$21,694.70	26.6%
CASH IN PORTFOLIO							\$511.21	0.6%
COLUMN TOTALS				\$27,097.18		\$53,834.21	\$81,442.60	100.0%

\$81,442.60