

SE-Michigan Model Club

Valuation (NAV) for 06/15/2012

*(using prices from market close for 06/14/2012)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	217.1241	47.5904	10,333.03	41.6300	9,038.87	(1,294.16)	10.3%
Apple Inc (AAPL)	30.0000	363.8383	10,915.15	571.5300	17,145.90	6,230.75	19.5%
BUFFALO WILD WINGS INC (BWLD)	69.5589	43.1227	2,999.57	83.7100	5,822.78	2,823.21	6.6%
Danaher Corp (DHR)	138.9065	46.2218	6,420.50	51.4100	7,141.18	720.68	8.1%
FactSet Research Systems Inc (FDS)	73.7480	57.3850	4,232.03	92.8200	6,845.29	2,613.26	7.8%
IPC The Hospitalist Co Inc (IPCM)	72.1503	34.6499	2,500.00	40.1900	2,899.72	399.72	3.3%
Infosys Ltd ADR (INFY)	75.4260	48.7583	3,677.64	44.3600	3,345.90	(331.74)	3.8%
LKQ CP (LKQ)	281.8721	24.2979	6,848.89	35.2700	9,941.63	3,092.74	11.3%
MASTERCARD INCORPORATED (MA)	4.7835	225.3712	1,078.07	419.0500	2,004.54	926.47	2.3%
Parker-Hannifin Corp (PH)	53.8320	54.1018	2,912.41	78.4600	4,223.66	1,311.25	4.8%
Qualcomm Inc (QCOM)	100.8827	62.6518	6,320.48	56.7900	5,729.13	(591.35)	6.5%
Stryker Corp (SYK)	132.3628	57.0299	7,548.64	52.3400	6,927.87	(620.77)	7.9%
Teva Pharm Ind Inc ADR (TEVA)	119.2340	31.1487	3,713.98	38.2200	4,557.12	843.14	5.2%
			69,500.39		85,623.59	16,123.20	97.4%

	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Cash Account				
Folio Investing	2,184.67	2,184.67	0.00	2.5%
Suspense	0.01	0.01	0.00	0.0%
TD Ameritrade	77.90	77.90	0.00	0.1%
	2,262.58	2,262.58	0.00	2.6%
Total Securities and Cash Accounts	71,762.97	87,886.17	16,123.20	100.0%

Total Number of Valuation Units to Date 5,731.048888
Value of One Unit \$ 15.335093

SE-Michigan Model Club**Transaction History**05/01/2012 to 06/15/2012 **Cash Accounts - Income and Expenses**

Date	Description	Interest	Misc. Income	Misc. Expense
05/22/2012	Interest, Folio Investing FDIC Sweep Interest	0.03		
	Income, Suspense Recovered \$30 overpayment to Paul Danis Withdrawal due to Brokerage error. Not reflected in the TD Ameritrade account because we did not recognize the error until it was uncovered by the audit. Error occurred 11/4/2011 and was corrected 5/24/2012. See TD Ameritrade statement.		0.01	
05/24/2012				
05/31/2012	Interest, TD Ameritrade MONEY MARKET INTEREST	0.01		
	Expense, Folio Investing			
06/13/2012	Manifest Investing Subscription allowing all Club Members access to Manifest Investing website			(400.00)
		0.04	0.01	(400.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
05/01/2012	Purchased 0.33 shares Stryker Corp (SYK) at 54.9697 per share	18.14
05/01/2012	Purchased 0.18192 shares Stryker Corp (SYK) at 54.3096 per share	9.88
05/10/2012	Purchased 0.00341 shares MASTERCARD INCORPORATED (MA) at 419.3548 per share	1.43
05/21/2012	Purchased 72.15028 shares IPC The Hospitalist Co Inc (IPCM) at 34.6499 per share	2,500.00
05/21/2012	Purchased 3.88478 shares Apple Inc (AAPL) at 546.1107 per share	2,121.52
05/21/2012	Purchased 50.02608 shares AFLAC Inc (AFL) at 39.9791 per share	2,000.00
05/30/2012	Purchased 0.11522 shares Apple Inc (AAPL) at 571.0814 per share	65.80
06/04/2012	Purchased 0.854 shares AFLAC Inc (AFL) at 38.4192 per share	32.81
06/04/2012	Purchased 0.286 shares Parker-Hannifin Corp (PH) at 76.7483 per share	21.95
06/04/2012	Purchased 0.5675 shares AFLAC Inc (AFL) at 38.5198 per share	21.86
06/05/2012	Purchased 0.6 shares Teva Pharm Ind Inc ADR (TEVA) at 38.7667 per share	23.26

06/14/2012	Purchased 0.626 shares Infosys Ltd Adr (INFY) at 44.5687 per share	27.90
06/14/2012	Purchased 0.3 shares Infosys Ltd Adr (INFY) at 44.5333 per share	13.36

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
05/01/2012	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	18.14	
05/09/2012	Dividend, MASTERCARD INCORPORATED (MA)	1.43	
06/01/2012	Dividend, AFLAC Inc (AFL)	21.86	
06/04/2012	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	32.81	
06/04/2012	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	21.95	
06/05/2012	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	31.01	
06/05/2012	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(7.75)
06/14/2012	Dividend, Infosys Ltd Adr (INFY) QUALIFIED DIVIDEND	27.90	
06/14/2012	Dividend, Infosys Ltd Adr (INFY) QUALIFIED DIVIDEND	13.36	
		168.46	(7.75)

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
05/07/2012	14 member payments	1,295.00	80.060474
05/08/2012	Payment, Cliff Trent Deposit Check 1568	50.00	3.091138
05/29/2012	12 member payments	895.00	59.011342
		2,240.00	142.162954

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

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**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

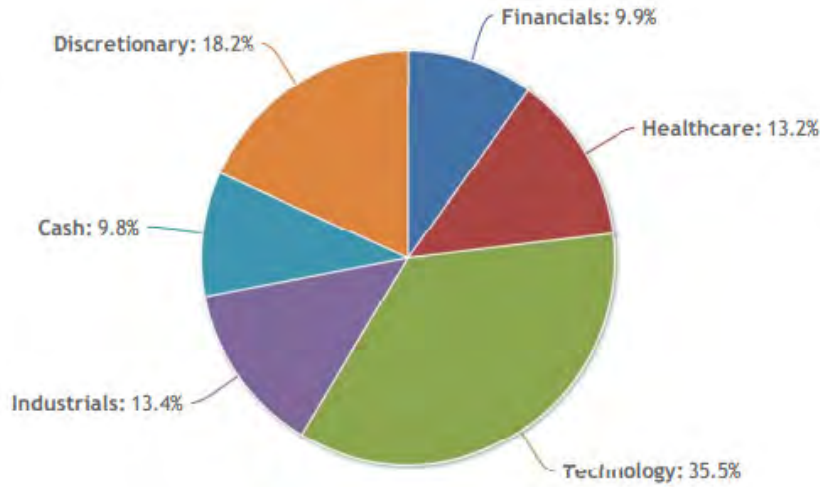
6/15/2012	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				29.0%		68.40%	2.6%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								19.2%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD	\$5,822.78			\$5,822.78	6.6%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$9,038.87 \$2,004.54	\$11,043.41	12.6%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								16.4%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.			IPCM	\$2,899.72	SYK TEVA	\$6,927.87 \$4,557.12	\$14,384.71	16.4%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								61.9%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companys Co's engaged in transportation & logistic services.			FDS LKQ	\$6,845.29 \$9,941.63	DHR PH	\$7,141.18 \$4,223.66	\$28,151.76	32.0%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL INFY QCOM	\$17,145.90 \$3,345.90 \$5,729.13	\$26,220.93	29.8%
CASH IN PORTFOLIO							\$2,262.58	2.6%
COLUMN TOTALS				\$25,509.42		\$60,114.17	\$87,886.17	100.0%

\$87,886.17

This dashboard is public and is available for other Manifest members to view at:
<http://www.manifestinvesting.com/dashboards/public/SEMICH2012>

Dashboard: SEMICH2012 (edit delete)												06/15/2012  	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
Apple Inc.	AAPL	30.00	\$571.53	\$17,145.90	19.5%	16.3%	18.0	1.3%	98%	40	84.4	21.2%	
LKQ Corp	LKQ	281.87	\$35.27	\$9,941.63	11.3%	9.4%	18.0	0.0%	46%	95	85.4	4.4%	
AFLAC	AFL	217.12	\$41.63	\$9,038.88	10.3%	10.3%	10.0	2.4%	58%	86	76.1	18.7%	
Danaher	DHR	138.91	\$51.41	\$7,141.18	8.1%	9.8%	16.0	0.2%	93%	74	83.3	7.8%	
Stryker	SYK	132.36	\$52.34	\$6,927.87	7.9%	7.9%	15.0	0.8%	99%	97	90.3	11.8%	
FactSet Research	FDS	73.75	\$92.82	\$6,845.29	7.8%	12.4%	22.0	1.0%	99%	98	90.0	12.8%	
Buffalo Wild Wings	BWLD	69.56	\$83.71	\$5,822.78	6.6%	11.3%	21.0	0.0%	97%	87	91.9	4.5%	
QUALCOMM	QCOM	100.88	\$56.79	\$5,729.13	6.5%	14.0%	19.0	1.3%	94%	69	86.7	16.2%	
Teva Pharma	TEVA	119.23	\$38.22	\$4,557.12	5.2%	7.2%	14.0	1.5%	58%	88	67.9	24.7%	
Parker-Hannifin	PH	53.83	\$78.46	\$4,223.66	4.8%	7.3%	13.0	1.6%	67%	63	61.3	12.8%	
Infosys Tech	INFY	75.43	\$44.36	\$3,345.90	3.8%	15.0%	21.0	1.0%	100%	81	90.7	24.4%	
IPC The Hospitalist Company*	IPCM	72.15	\$40.19	\$2,899.72	3.3%	17.4%	22.0	0.0%	61%	97	79.3	17.7%	
Mastercard Inc	MA	4.78	\$419.05	\$2,004.53	2.3%	12.2%	18.0	0.2%	100%	62	82.3	9.8%	
Cash				\$2,262.58	2.6%			0.1%				0.1%	
Averages				\$87,886.16		11.8%	17.1	0.9%	82%	76	83.1	14.1%	

Sector Diversification



Size Diversification based on Sales Growth Forecast

