

Valuation (NAV) for 12/16/2012

*(using prices from market close for 12/14/2012)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	232.1503	47.6433	11,060.40	53.2300	12,357.36	1,296.96	13.1%
Apple Inc (AAPL)	22.2030	382.2493	8,487.07	509.7900	11,318.85	2,831.78	12.0%
BUFFALO WILD WINGS INC (BWLD)	69.5589	43.1227	2,999.57	73.7900	5,132.75	2,133.18	5.4%
CHIPOTLE MEXICAN GRILL INC (CMG)	7.0947	295.9973	2,100.00	277.2500	1,967.00	(133.00)	2.1%
Cognizant Technology Solutions Corp. CI (CTSH)	77.8961	66.7556	5,200.00	72.5300	5,649.80	449.80	6.0%
Danaher Corp (DHR)	139.0385	46.2278	6,427.44	54.5200	7,580.38	1,152.94	8.0%
FactSet Research Systems Inc (FDS)	95.5753	65.7537	6,284.43	94.0000	8,984.08	2,699.65	9.5%
IPC The Hospitalist Co Inc (IPCM)	94.8724	36.8917	3,500.00	38.5400	3,656.38	156.38	3.9%
LKQ CP (LKQ)	450.0055	11.9769	5,389.67	20.7000	9,315.12	3,925.45	9.8%
MASTERCARD INCORPORATED (MA)	4.7900	225.6676	1,080.95	482.3000	2,310.22	1,229.27	2.4%
Parker-Hannifin Corp (PH)	54.3590	54.3914	2,956.66	83.4900	4,538.43	1,581.77	4.8%
Qualcomm Inc (QCOM)	134.9091	62.6053	8,446.03	59.8300	8,071.61	(374.42)	8.5%
Stryker Corp (SYK)	133.4294	56.9965	7,605.00	55.7800	7,442.69	(162.31)	7.9%
Teva Pharm Ind Inc ADR (TEVA)	120.4550	31.2405	3,763.07	38.1000	4,589.34	826.27	4.8%
			75,300.29		92,914.01	17,613.72	98.2%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	1,676.53	1,676.53	0.00	1.8%
Suspense	0.01	0.01	0.00	0.0%
TD Ameritrade	57.09	57.09	0.00	0.1%
	1,733.63	1,733.63	0.00	1.8%
Total Securities and Cash Accounts	77,033.92	94,647.64	17,613.72	100.0%

Total Number of Valuation Units to Date 5,858.283331
Value of One Unit \$ 16.156207

Transaction History

11/01/2012 to 12/13/2012 **Cash Accounts - Income and Expenses**

Date	Description	Interest
11/21/2012	Interest, Folio Investing FDIC Sweep Interest	0.02
		0.02

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Long-Term Capital Gain
11/01/2012	Purchased 0.345 shares Stryker Corp (SYK) at 53.0145 per share	18.29	
11/01/2012	Purchased 0.1888 shares Stryker Corp (SYK) at 52.7013 per share	9.95	
11/12/2012	Purchased 0.0031 shares MASTERCARD INCORPORATED (MA) at 464.5161 per share	1.44	
11/16/2012	Purchased 0.066 shares Apple Inc (AAPL) at 524.0909 per share	34.59	
11/16/2012	Purchased 0.04575 shares Apple Inc (AAPL) at 523.4973 per share	23.95	
11/19/2012	Sold 113.73862 shares LKQ CP (LKQ) at 21.101 per share, 0.05 commission	(1,459.22)	940.73
11/19/2012	Purchased 24.12157 shares Qualcomm Inc (QCOM) at 62.185 per share	1,500.00	
11/20/2012	Purchased 18.27455 shares Cognizant Technology Solutions Corp. CI (CTSH) at 65.6651 per share	1,200.00	
12/04/2012	Purchased 0.676 shares AFLAC Inc (AFL) at 52.2929 per share	35.35	
12/04/2012	Purchased 0.591 shares Teva Pharm Ind Inc ADR (TEVA) at 41.0491 per share	24.26	
12/04/2012	Purchased 0.86121 shares AFLAC Inc (AFL) at 52.6701 per share	45.36	
12/10/2012	Purchased 0.264 shares Parker-Hannifin Corp (PH) at 84.0152 per share	22.18	
			940.73

Investment Distributions - Cash and Reinvested

Date	Description	Dividend	Misc. Expense
11/01/2012	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	18.29	
11/09/2012	Dividend, MASTERCARD INCORPORATED (MA)	1.44	
11/15/2012	Dividend, Apple Inc (AAPL)	23.95	
11/16/2012	Dividend, Apple Inc (AAPL) QUALIFIED DIVIDEND	34.59	
12/03/2012	Dividend, AFLAC Inc (AFL)	45.36	

12/04/2012	Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND	35.35	
12/04/2012	Dividend, Teva Pharm Ind Inc ADR (TEVA) QUALIFIED DIVIDEND	30.59	
12/04/2012	Foreign Taxes, Teva Pharm Ind Inc ADR (TEVA) FOREIGN TAX WITHHELD		(6.33)
12/10/2012	Dividend, Parker-Hannifin Corp (PH) QUALIFIED DIVIDEND	22.18	
		211.75	(6.33)

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
11/26/2012	10 member payments	1,120.00	71.689445
		1,120.00	71.689445

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**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

12/16/2012	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				30.7%		67.47%	1.8%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								23.0%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD CMG	\$5,132.75 \$1,967.00			\$7,099.75	7.5%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$12,357.36 \$2,310.22	\$14,667.58	15.5%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								16.6%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.			IPCM	\$3,656.38	SYK TEVA	\$7,442.69 \$4,589.34	\$15,688.41	16.6%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								58.6%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies engaged in the mining of coal								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.			FDS LKQ	\$8,984.08 \$9,315.12	DHR PH	\$7,580.38 \$4,538.43	\$30,418.01	32.1%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL CTSH QCOM	\$11,318.85 \$5,649.80 \$8,071.61	\$25,040.26	26.5%
CASH IN PORTFOLIO							\$1,733.63	1.8%
COLUMN TOTALS				\$29,055.33		\$63,858.68	\$94,647.64	100.0%



\$94,647.64

My Dashboards: SEMICH2012

SEMICH Model Club

This dashboard is public and is available for other Manifest members to view at:

<http://www.manifestinvesting.com/dashboards/public/SEMICH2012>

Dashboard: SEMICH2012 (edit delete)												12/16/2012  	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qity	PAR	
AFLAC	AFL	232.15	\$53.23	\$12,357.36	13.1%	10.7%	10.0	2.4%	59%	86	80.0	15.5%	
Apple Inc.	AAPL	22.20	\$509.79	\$11,318.96	12.0%	13.6%	16.0	1.3%	98%	40	84.4	21.4%	
LKQ Corp	LKQ	450.01	\$20.70	\$9,315.11	9.8%	9.0%	20.0	0.0%	54%	97	79.8	5.7%	
FactSet Research	FDS	95.58	\$94.00	\$8,984.08	9.5%	11.9%	22.0	1.0%	99%	98	87.0	13.8%	
QUALCOMM	QCOM	134.91	\$59.83	\$8,071.64	8.5%	14.5%	19.0	1.3%	96%	69	90.2	17.9%	
Danaher	DHR	139.04	\$54.52	\$7,580.38	8.0%	9.8%	19.0	0.2%	93%	74	83.2	11.6%	
Stryker	SYK	133.43	\$55.78	\$7,442.69	7.9%	6.9%	15.0	1.3%	99%	96	85.3	10.0%	
Cognizant Technology	CTSH	77.90	\$72.53	\$5,649.80	6.0%	19.6%	20.0	0.0%	98%	83	90.8	18.2%	
Buffalo Wild Wings	BWLD	69.56	\$73.79	\$5,132.75	5.4%	13.3%	22.0	0.0%	97%	86	85.9	11.3%	
Teva Pharma	TEVA	120.46	\$38.10	\$4,589.34	4.8%	6.0%	11.0	2.1%	84%	88	72.0	18.8%	
Parker-Hannifin	PH	54.36	\$83.49	\$4,538.43	4.8%	7.0%	12.0	1.7%	67%	63	60.5	10.8%	
IPC The Hospitalist Company*	IPCM	94.87	\$38.54	\$3,656.38	3.9%	17.0%	22.0	0.0%	62%	96	78.5	19.4%	
Mastercard Inc	MA	4.79	\$482.30	\$2,310.22	2.4%	11.5%	18.0	0.2%	100%	62	81.4	6.9%	
Chipotle Mexican Grill	CMG	7.09	\$277.25	\$1,967.01	2.1%	16.1%	30.0	0.0%	99%	71	92.4	13.1%	
Cash				\$1,733.63	1.8%			0.0%				0.0%	
Averages				\$94,647.78		11.6%	17.3	1.0%	84%	79	82.6	14.0%	

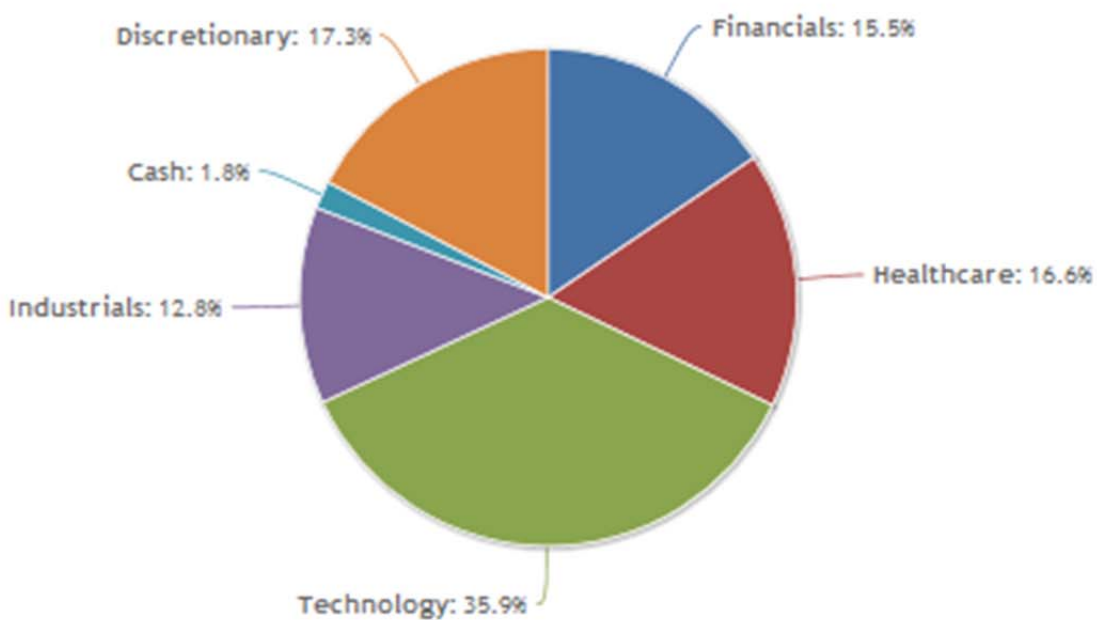
Quality Legend:

Blue	Excellent with quality greater than 65.
Green	Good with quality between 55 and 65.
Neutral	Average or below average with quality between 35 and 55.
Red	Poor with quality less than 35.

PAR Legend:

Green	PAR is within the target range of MIPAR +5-10%, currently 13.8%-18.8%
Yellow	PAR is above the target range of MIPAR +10%, currently 18.8%
PAR	Projected Annual Return
MIPAR	The Manifest Investing Median PAR of all stocks in the database.

Sector Diversification



Size Diversification based on Sales Growth Forecast

