

Valuation (NAV) for 05/17/2013

*(using prices from market close for 05/16/2013)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	192.7755	48.0690	9,266.52	54.3200	10,471.56	1,205.04	11.4%
Apple Inc (AAPL)	22.3294	382.7201	8,545.91	434.5800	9,703.91	1,158.00	10.6%
BUFFALO WILD WINGS INC (BWLD)	69.5589	43.1227	2,999.57	94.8200	6,595.58	3,596.01	7.2%
CHIPOTLE MEXICAN GRILL INC (CMG)	7.0947	295.9973	2,100.00	372.0800	2,639.78	539.78	2.9%
Cognizant Technology Solutions Corp. CI (CTSH)	77.8961	66.7556	5,200.00	63.2200	4,924.59	(275.41)	5.4%
Danaher Corp (DHR)	139.1595	46.2376	6,434.40	62.2700	8,665.46	2,231.06	9.5%
EMC Corp (EMC)	100.0000	25.1770	2,517.70	24.0600	2,406.00	(111.70)	2.6%
FactSet Research Systems Inc (FDS)	92.0271	94.7882	8,723.08	97.3500	8,958.84	235.76	9.8%
IPC The Hospitalist Co Inc (IPCM)	94.8724	36.8917	3,500.00	49.0000	4,648.75	1,148.75	5.1%
LKQ CP (LKQ)	450.0055	11.9769	5,389.67	25.2500	11,362.64	5,972.97	12.4%
MASTERCARD INCORPORATED (MA)	4.7979	225.6911	1,082.85	570.1400	2,735.49	1,652.64	3.0%
Qualcomm Inc (QCOM)	135.9644	62.6165	8,513.62	65.6400	8,924.70	411.08	9.8%
Stryker Corp (SYK)	134.5331	57.0555	7,675.86	69.0600	9,290.86	1,615.00	10.2%
			71,949.18		91,328.16	19,378.98	99.8%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	121.44	121.44	0.00	0.1%
Suspense	0.01	0.01	0.00	0.0%
TD Ameritrade	106.38	106.38	0.00	0.1%
	227.83	227.83	0.00	0.2%
Total Securities and Cash Accounts	72,177.01	91,555.99	19,378.98	100.0%

Total Number of Valuation Units to Date 5,215.737037

Value of One Unit \$ 17.553797

Transaction History

04/01/2013 to 05/17/2013

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
04/15/2013	Expense, Folio Investing Check 1008 to L Douglass, for Certified Mail for Income Tax Filing 2011 & 2012 and Postage Stamps		(32.37)
04/22/2013	Interest, Folio Investing FDIC Sweep Interest	0.01	
04/30/2013	Interest, TD Ameritrade MONEY MARKET INTEREST	0.01	
		0.02	(32.37)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
04/22/2013	Sold 0.257 shares Teva Pharm Ind Inc ADR (TEVA) at 37.5875 per share	(10.30)	(0.64)	
04/22/2013	Sold 121 shares Teva Pharm Ind Inc ADR (TEVA) at 37.601 per share, 10.10 commission	(3,784.91)	(5.42)	760.13
04/25/2013	Purchased 16.39525 shares FactSet Research Systems Inc (FDS) at 91.4899 per share	1,500.00		
04/29/2013	Purchased 0.03 shares Danaher Corp (DHR) at 60.6667 per share	1.82		
04/29/2013	Purchased 0.02769 shares Danaher Corp (DHR) at 59.9494 per share	1.66		
05/01/2013	Purchased 0.19147 shares Stryker Corp (SYK) at 65.3888 per share	12.52		
05/01/2013	Purchased 0.351 shares Stryker Corp (SYK) at 65.4986 per share	22.99		
05/06/2013	Full withdrawal, Robert F. Birdsall, 74.72 shares FactSet Research Systems Inc (FDS), 54.61 shares Parker-Hannifin Corp (PH), 41.00 shares AFLAC Inc (AFL)	(9,179.04)		
05/10/2013	Purchased 0.00518 shares MASTERCARD INCORPORATED (MA) at 555.9846 per share	2.88		
05/13/2013	Purchased 43.84808 shares FactSet Research Systems Inc (FDS) at 95.7853 per share	4,200.00		
			(6.06)	760.13

Investment Distributions - Cash and Reinvested

Date	Description	Dividend
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04/26/2013	Dividend, Danaher Corp (DHR)	1.66
04/29/2013	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.82
04/30/2013	Dividend, Stryker Corp (SYK)	12.52
05/01/2013	Dividend, Stryker Corp (SYK) QUALIFIED DIVIDEND	22.99
05/09/2013	Dividend, MASTERCARD INCORPORATED (MA)	2.88
05/16/2013	Dividend, Apple Inc (AAPL)	27.86
		69.73

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units	Stock Withdrawal Value
04/29/2013	12 member payments	810.00	50.205297	
05/06/2013	Full withdrawal, Robert F. Birdsall, 74.72 shares FactSet Research Systems Inc (FDS), 54.61 shares Parker-Hannifin Corp (PH), 41.00 shares AFLAC Inc (AFL)	(1,032.63)	(893.180203)	(13,377.72)
		(222.63)	(842.974906)	(13,377.72)

SE-Michigan Model Club

Investment Performance

02/20/2004 to 05/17/2013 Show All [Generate](#)

*(Using prices from market close for 05/16/2013)

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return
LKQ CP (LKQ)	450.0055	11,362.64	12.4%	05/24/2011	47.9% detail
MASTERCARD INCORPORATED (MA)	4.7979	2,735.49	3.0%	09/30/2010	47.4% detail
BUFFALO WILD WINGS INC (BWLD)	69.5589	6,595.58	7.2%	08/30/2010	39.9% detail
CHIPOTLE MEXICAN GRILL INC (CMG)	7.0947	2,639.78	2.9%	08/20/2012	36.8% detail
IPC The Hospitalist Co Inc (IPCM)	94.8724	4,648.75	5.1%	05/21/2012	36.2% detail
Apple Inc (AAPL)	22.3294	9,703.91	10.6%	10/18/2010	15.9% detail
FactSet Research Systems Inc (FDS)	92.0271	8,958.84	9.8%	01/28/2008	11.4% detail
Danaher Corp (DHR)	139.1595	8,665.46	9.5%	04/24/2008	10.4% detail
AFLAC Inc (AFL)	192.7755	10,471.56	11.5%	05/18/2010	8.8% detail
Qualcomm Inc (QCOM)	135.9644	8,924.70	9.8%	01/26/2012	6.6% detail
Stryker Corp (SYK)	134.5331	9,290.86	10.2%	07/22/2008	5.9% detail
Cognizant Technology Solutions Corp. CI (CTSH)	77.8961	4,924.59	5.4%	10/26/2012	-9.6% detail
EMC Corp (EMC)	100.0000	2,406.00	2.6%	01/25/2013	NA detail
		91,328.16	100.0%		

AIRR on Investments (excludes cash) = 7.1%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

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**SEMI MODEL CLUB
DIVERSIFICATION TABLE**

5/17/2013	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				37.4%		62.39%	0.2%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								24.5%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			BWLD CMG	\$6,595.58 \$2,639.78			\$9,235.36	10.1%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.					AFL MA	\$10,471.56 \$2,735.49	\$13,207.05	14.4%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								15.2%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.			IPCM	\$4,648.75	SYK	\$9,290.86	\$13,939.61	15.2%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								60.0%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.			FDS LKQ	\$8,958.84 \$11,362.64	DHR	\$8,665.46	\$28,986.94	31.7%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL CTSH EMC QCOM	\$9,703.91 \$4,924.59 \$2,406.00 \$8,924.70	\$25,959.20	28.4%
CASH IN PORTFOLIO							\$227.83	0.2%
COLUMN TOTALS				\$34,205.59		\$57,122.57	\$91,555.99	100.0%



\$91,555.99

My Dashboards: SEMICH2012


SEMICH Model Club

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<http://www.manifestinvesting.com/dashboards/public/SEMICH2012>

Dashboard: SEMICH2012 (edit delete)												05/17/2013  	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
AFLAC	AFL	192.78	\$54.32	\$10,471.54	11.4%	12.4%	10.0	2.4%	32%	76	85	15.5%	
Apple Inc.	AAPL	22.33	\$434.58	\$9,703.87	10.6%	14.2%	15.0	2.0%	89%	45	98	23.8%	
Buffalo Wild Wings	BWLD	69.56	\$94.82	\$6,595.57	7.2%	13.4%	24.0	0.0%	82%	86	97	9.5%	
Chipotle Mexican Grill	CMG	7.09	\$372.08	\$2,639.80	2.9%	14.3%	31.0	0.0%	83%	72	100	9.2%	
Cognizant Technology	CTSH	77.90	\$63.22	\$4,924.59	5.4%	19.4%	19.0	0.0%	95%	85	100	22.0%	
Danaher	DHR	139.16	\$62.27	\$8,665.46	9.5%	8.5%	18.0	0.2%	97%	88	99	7.7%	
EMC Corp.	EMC	100.00	\$24.06	\$2,406.00	2.6%	9.0%	21.0	0.0%	97%	68	85	11.7%	
FactSet Research	FDS	92.03	\$97.35	\$8,958.84	9.8%	10.1%	21.0	1.0%	96%	98	98	10.9%	
IPC The Hospitalist Company*	IPCM	94.87	\$49.00	\$4,648.75	5.1%	13.3%	21.0	0.0%	53%	95	85	9.9%	
LKQ Corp	LKQ	450.01	\$25.25	\$11,362.64	12.4%	8.8%	20.0	0.0%	61%	96	95	2.1%	
Mastercard Inc	MA	4.79	\$570.14	\$2,730.97	3.0%	11.9%	19.0	0.4%	93%	62	94	8.1%	
QUALCOMM	QCOM	135.96	\$65.64	\$8,924.70	9.7%	13.2%	16.0	1.7%	96%	81	100	15.1%	
Stryker	SYK	134.55	\$69.06	\$9,292.24	10.1%	5.6%	15.0	2.1%	100%	97	97	5.9%	
Cash				\$227.83	0.2%			0.0%				0.0%	
Averages				\$91,552.79		11.4%	17.9	1.0%	80%	83	95.2	11.6%	

Dashboards:

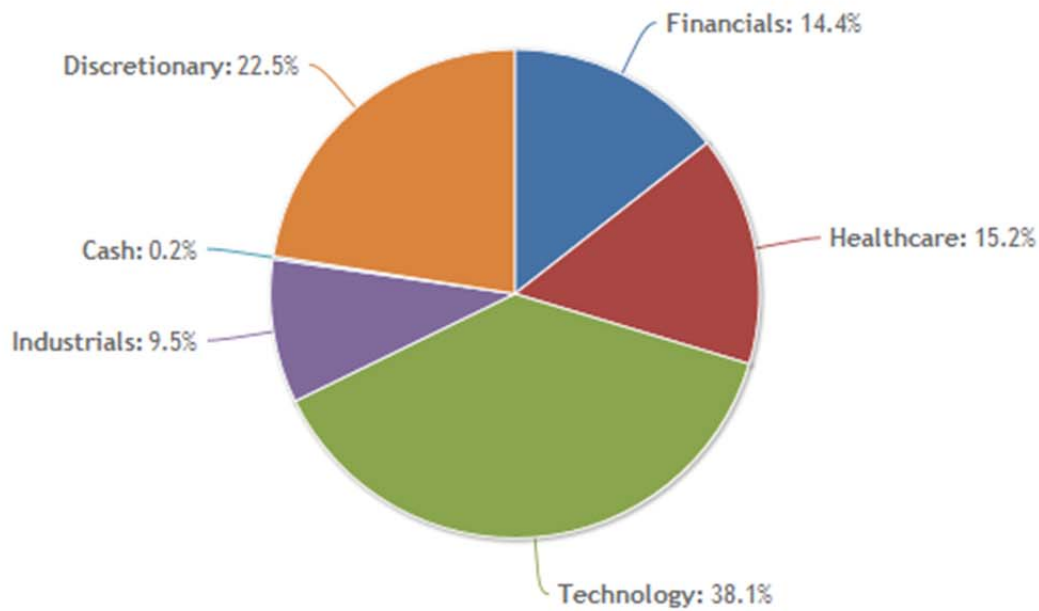
SEMICH2012 

Portfolio Averages

PAR	11.6%
Quality	95.2
Growth	11.4%
P/E Ratio	17.9
Yield	1.0%
Fin Strength	80%
EPS Stability	83

MIPAR	6.1%
Sweet Spot	11.1%-16.1%

Sector Diversification



Size Diversification based on Sales Growth Forecast

