

Valuation (NAV) for 08/16/2013

*(using prices from market close for 08/15/2013)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	193.9721	48.1202	9,333.97	60.3900	11,713.98	2,380.01	11.5%
Apple Inc (AAPL)	22.4858	383.0865	8,614.01	497.9100	11,195.91	2,581.90	11.0%
Bio Reference Laboratories (BRLI)	203.9033	29.4257	6,000.00	27.1500	5,535.98	(464.02)	5.4%
CHIPOTLE MEXICAN GRILL INC (CMG)	7.0947	295.9973	2,100.00	401.4800	2,848.36	748.36	2.8%
Cognizant Technology Solutions Corp. CI (CTSH)	124.7786	65.7164	8,200.00	70.8600	8,841.81	641.81	8.7%
Credit Acceptance Corp (CACC)	36.0000	111.3550	4,008.78	111.8400	4,026.24	17.46	4.0%
Danaher Corp (DHR)	139.2114	46.2453	6,437.88	66.5100	9,258.95	2,821.07	9.1%
EMC Corp (EMC)	100.3686	25.1842	2,527.70	26.0300	2,612.60	84.90	2.6%
FactSet Research Systems Inc (FDS)	92.3526	94.8025	8,755.25	105.8800	9,778.29	1,023.04	9.6%
IPC The Hospitalist Co Inc (IPCM)	94.8724	36.8917	3,500.00	51.5400	4,889.72	1,389.72	4.8%
LKQ CP (LKQ)	450.0055	11.9769	5,389.67	29.2900	13,180.66	7,790.99	12.9%
Qualcomm Inc (QCOM)	200.1619	62.7552	12,561.21	66.9500	13,400.84	839.63	13.2%
Varian Medical Systems Inc (VAR)	56.5617	70.7193	4,000.00	72.2600	4,087.15	87.15	4.0%
			81,428.47		101,370.49	19,942.02	99.5%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	419.87	419.87	0.00	0.4%
Suspense	0.01	0.01	0.00	0.0%
TD Ameritrade	57.44	57.44	0.00	0.1%
	477.32	477.32	0.00	0.5%
Total Securities and Cash Accounts	81,905.79	101,847.81	19,942.02	100.0%

Total Number of Valuation Units to Date 5,375.815077

Value of One Unit \$ 18.945556

Transaction History

07/01/2013 to 08/16/2013

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
07/17/2013	Expense, TD Ameritrade CHECK (WRITTEN AGAINST BROKERAGE ACCOUNT); The check # 145 for manifest Investing Club Subscription Renewal.		(400.00)
07/22/2013	Interest, Folio Investing FDIC Sweep Interest	0.02	
		0.02	(400.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
07/22/2013	Sold 4.79793 shares MASTERCARD INCORPORATED (MA) at 597.762 per share, 0.05 commission	(1,082.85)	1.41	1,783.71
07/22/2013	Purchased 34 shares Credit Acceptance Corp (CACC) at 111.2606 per share	3,782.86		
07/24/2013	Purchased 0.3686 shares EMC Corp (EMC) at 27.1297 per share	10.00		
07/25/2013	Purchased 2 shares Credit Acceptance Corp (CACC) at 112.96 per share	225.92		
07/29/2013	Purchased 0.02497 shares Danaher Corp (DHR) at 66.4798 per share	1.66		
07/29/2013	Purchased 0.027 shares Danaher Corp (DHR) at 67.4074 per share	1.82		
			1.41	1,783.71

Investment Distributions - Cash and Reinvested

Date	Description	Dividend
07/23/2013	Dividend, EMC Corp (EMC)	10.00
07/26/2013	Dividend, Danaher Corp (DHR)	1.66
07/29/2013	Dividend, Danaher Corp (DHR) QUALIFIED DIVIDEND	1.82
08/09/2013	Dividend, MASTERCARD INCORPORATED (MA)	2.88
		16.36

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
07/17/2013	Payment, Jim Barrett Deposit ETF	20.50	1.130106
07/18/2013	Payment, Teresa Barr Deposit ETF Deposit	25.25	1.391960
07/24/2013	7 member payments	570.00	31.422470
		615.75	33.944536

**SEMI MODEL CLUB
DIVERSIFICATION TABLE**



8/15/2013	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				43.5%		55.99%	0.5%	100.0%
SECTOR: Industries	SYM	\$ Amount	SYM	\$ Amount	SYM	\$ Amount		
Cyclical Super Sector								18.3%
Basic Materials: Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
Consumer Cyclical: This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.			CMG	\$2,848.36			\$2,848.36	2.8%
Financial Services: Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.			CACC	\$4,026.24	AFL	\$11,713.98	\$15,740.22	15.5%
Real Estate: This sector includes mortgage companies, property management companies and REITs								
Defensive Super Sector								14.2%
Consumer Defensive: Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
Healthcare: This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.			BRLI IPCM VAR	\$5,535.98 \$4,889.72 \$4,087.15			\$14,512.85	14.2%
Utilities: Electric, gas, and water utilities								
Sensitive Super Sector								67.0%
Communication Services: Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
Energy: Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies								
Industrials: Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.			FDS LKQ	\$9,778.29 \$13,180.66	DHR	\$9,258.95	\$32,217.90	31.6%
Technology: Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL CTSH EMC QCOM	\$11,195.91 \$8,841.81 \$2,612.60 \$13,400.84	\$36,051.16	35.4%
CASH IN PORTFOLIO							\$477.32	0.5%
COLUMN TOTALS				\$44,346.40		\$57,024.09	\$101,847.81	100.0%

\$101,847.81

SEMICH Model Club

This dashboard is public and is available for other Manifest members to view at:

<http://www.manifestinvesting.com/dashboards/public/SEMICH2012>

Dashboard: SEMICH2012 (edit delete)												08/15/2013  	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
QUALCOMM	QCOM	200.16	\$66.95	\$13,400.84	13.2%	10.3%	16.0	1.7%	97%	88	100	12.8%	
LKQ Corp	LKQ	450.01	\$29.29	\$13,180.66	12.9%	11.1%	20.0	0.0%	61%	97	97	4.4%	
AFLAC	AFL	193.97	\$60.39	\$11,713.98	11.5%	12.2%	10.0	2.5%	33%	76	85	12.0%	
Apple Inc.	AAPL	22.49	\$497.91	\$11,195.90	11.0%	10.8%	14.0	2.1%	90%	46	98	17.0%	
FactSet Research	FDS	92.35	\$105.88	\$9,778.29	9.6%	8.8%	21.0	1.1%	96%	98	97	8.1%	
Danaher	DHR	139.21	\$66.51	\$9,258.95	9.1%	8.3%	20.0	0.2%	97%	88	99	8.6%	
Cognizant Technology	CTSH	124.78	\$70.86	\$8,841.81	8.7%	19.4%	19.0	0.0%	95%	86	100	20.2%	
Bio-Reference Labs*	BRLI	203.90	\$27.15	\$5,535.97	5.4%	12.5%	18.0	0.0%	76%	86	88	13.6%	
IPC The Hospitalist Company*	IPCM	94.87	\$51.54	\$4,889.72	4.8%	13.3%	22.0	0.0%	53%	95	84	10.4%	
Varian Medical	VAR	56.56	\$72.26	\$4,087.15	4.0%	9.0%	20.0	0.0%	85%	98	92	12.8%	
Credit Acceptance*	CACC	36.00	\$111.84	\$4,026.24	4.0%	14.5%	10.0	0.0%	35%	75	85	11.5%	
Chipotle Mexican Grill	CMG	7.09	\$401.48	\$2,848.38	2.8%	14.3%	31.0	0.0%	83%	72	100	8.2%	
EMC Corp.	EMC	100.37	\$26.03	\$2,612.59	2.6%	9.0%	21.0	1.3%	97%	69	88	12.3%	
Cash				\$477.32	0.5%			0.0%				0.0%	
Averages				\$101,847.82		11.6%	17.6	0.9%	77%	83	94.5	11.6%	

Quality Legend:

Blue	Excellent with quality greater than 80.
Green	Good with quality between 60 and 80.
Neutral	Average or below average with quality between 20 and 60.
Red	Poor with quality less than 20.

PAR Legend:

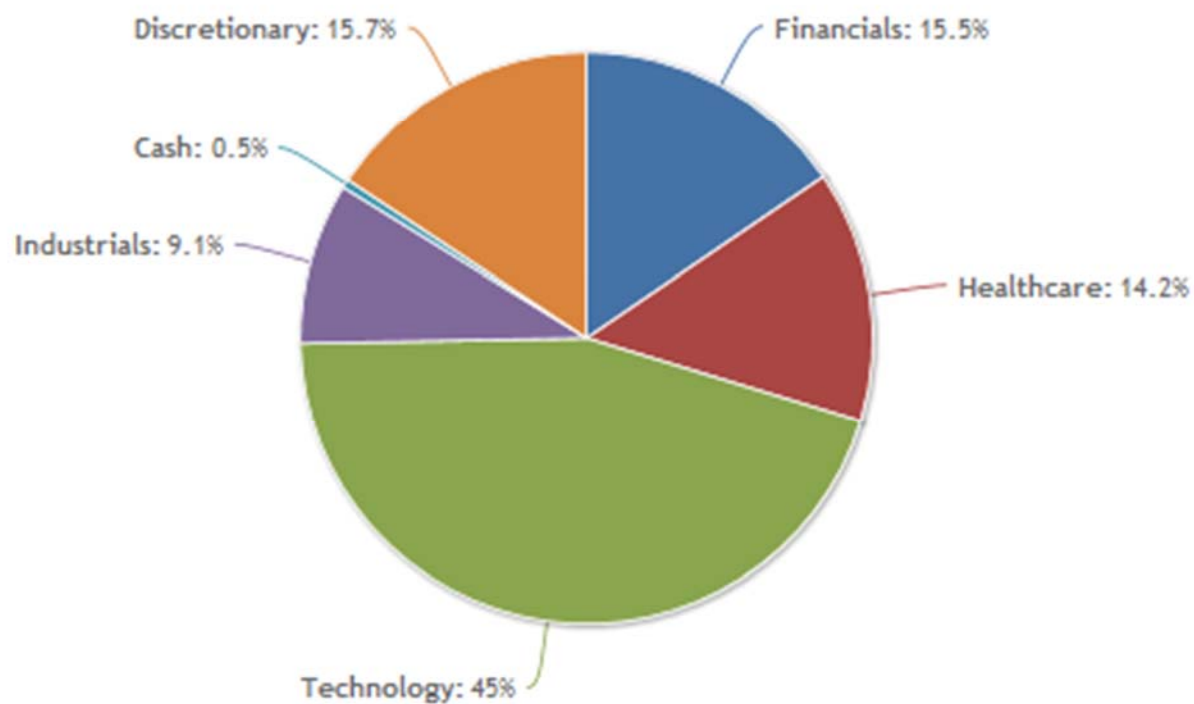
Green	PAR is within the target range of MIPAR +5-10%, currently 11.4%-16.4%
Yellow	PAR is above the target range of MIPAR +10%, currently 16.4%
PAR	Projected Annual Return
MIPAR	The Manifest Investing Median PAR of all stocks in the database.

Company Name Legend:

*	Not covered by Value Line Standard Edition.
b	Uses price-to-book value for valuation purposes.
P/CF	Uses price-to-cash flow for valuation.

MIPAR	6.4%
Sweet Spot	11.4%-16.4%

Sector Diversification



Size Diversification based on Sales Growth Forecast

