

SE-Michigan Model Club

reports spreadsheet me

Valuation (NAV) for 09/20/2013

*(using prices from market close for 09/19/2013)

| | Shares Held | Cost Basis per Share | Total Cost Basis | Price per Share | Market Value | Unrealized Gain/(Loss) | Percent of Total |
|--|-------------|----------------------|------------------|-----------------|-------------------|------------------------|------------------|
| AFLAC Inc (AFL) | 195.1226 | 48.1844 | 9,401.86 | 62.1600 | 12,128.82 | 2,726.96 | 11.2% |
| Apple Inc (AAPL) | 22.6227 | 383.7996 | 8,682.59 | 472.3000 | 10,684.71 | 2,002.12 | 9.9% |
| Bio Reference Laboratories (BRLI) | 203.9033 | 29.4257 | 6,000.00 | 28.8200 | 5,876.49 | (123.51) | 5.5% |
| CHIPOTLE MEXICAN GRILL INC (CMG) | 7.0947 | 295.9973 | 2,100.00 | 421.7000 | 2,991.82 | 891.82 | 2.8% |
| Cognizant Technology Solutions Corp. CI (CTSH) | 124.7786 | 65.7164 | 8,200.00 | 82.6400 | 10,311.70 | 2,111.70 | 9.6% |
| Credit Acceptance Corp (CACC) | 36.0000 | 111.3550 | 4,008.78 | 110.1800 | 3,966.48 | (42.30) | 3.7% |
| Danaher Corp (DHR) | 139.2114 | 46.2453 | 6,437.88 | 70.2800 | 9,783.78 | 3,345.90 | 9.1% |
| EMC Corp (EMC) | 100.3686 | 25.1842 | 2,527.70 | 26.9400 | 2,703.93 | 176.23 | 2.5% |
| FactSet Research Systems Inc (FDS) | 92.6471 | 94.8499 | 8,787.57 | 110.7300 | 10,258.82 | 1,471.25 | 9.5% |
| IPC The Hospitalist Co Inc (IPCM) | 94.8724 | 36.8917 | 3,500.00 | 49.8100 | 4,725.59 | 1,225.59 | 4.4% |
| Intuitive Surgical Inc (ISRG) | 12.9097 | 387.3057 | 5,000.00 | 369.9800 | 4,776.33 | (223.67) | 4.4% |
| LKQ CP (LKQ) | 348.5567 | 11.7287 | 4,088.12 | 32.1500 | 11,206.10 | 7,117.98 | 10.4% |
| Qualcomm Inc (QCOM) | 200.1619 | 62.7552 | 12,561.21 | 69.4600 | 13,903.25 | 1,342.04 | 12.9% |
| Varian Medical Systems Inc (VAR) | 56.5617 | 70.7193 | 4,000.00 | 75.5900 | 4,275.50 | 275.50 | 4.0% |
| | | | 85,295.71 | | 107,593.32 | 22,297.61 | 99.8% |

| Cash Account | Total Cost Basis | Market Value | Unrealized Gain/(Loss) | Percent of Total |
|---|------------------|-------------------|------------------------|------------------|
| Folio Investing | 211.58 | 211.58 | 0.00 | 0.2% |
| Suspense | 0.01 | 0.01 | 0.00 | 0.0% |
| TD Ameritrade | 57.44 | 57.44 | 0.00 | 0.1% |
| | 269.03 | 269.03 | 0.00 | 0.2% |
| Total Securities and Cash Accounts | 85,564.74 | 107,862.35 | 22,297.61 | 100.0% |

Total Number of Valuation Units to Date 5,465.303770

Value of One Unit \$ 19.735838

SE-Michigan Model Club

Investment Performance

02/20/2004 to 09/20/2013 Show All

*(using prices from market close for 09/19/2013)

| Name | Shares | Market Value | Percent of Portfolio | Return Since | Annualized Internal Rate of Return |
|--|----------|-------------------|----------------------|--------------|------------------------------------|
| LKQ CP (LKQ) | 348.5567 | 11,206.10 | 10.4% | 05/24/2011 | 53.5% detail |
| Cognizant Technology Solutions Corp. CI (CTSH) | 124.7786 | 10,311.70 | 9.6% | 10/26/2012 | 39.5% detail |
| CHIPOTLE MEXICAN GRILL INC (CMG) | 7.0947 | 2,991.82 | 2.8% | 08/20/2012 | 39.0% detail |
| IPC The Hospitalist Co Inc (IPCM) | 94.8724 | 4,725.59 | 4.4% | 05/21/2012 | 26.8% detail |
| Apple Inc (AAPL) | 22.6227 | 10,684.71 | 9.9% | 10/18/2010 | 17.4% detail |
| FactSet Research Systems Inc (FDS) | 92.6471 | 10,258.82 | 9.5% | 01/28/2008 | 14.3% detail |
| AFLAC Inc (AFL) | 195.1226 | 12,128.82 | 11.3% | 05/18/2010 | 13.2% detail |
| Danaher Corp (DHR) | 139.2114 | 9,783.78 | 9.1% | 04/24/2008 | 13.1% detail |
| Qualcomm Inc (QCOM) | 200.1619 | 13,903.25 | 12.9% | 01/26/2012 | 12.3% detail |
| EMC Corp (EMC) | 100.3686 | 2,703.93 | 2.5% | 01/25/2013 | 11.6% detail |
| Bio Reference Laboratories (BRLI) | 203.9033 | 5,876.49 | 5.5% | 05/20/2013 | NA detail |
| Varian Medical Systems Inc (VAR) | 56.5617 | 4,275.50 | 4.0% | 06/18/2013 | NA detail |
| Credit Acceptance Corp (CACC) | 36.0000 | 3,966.48 | 3.7% | 07/22/2013 | NA detail |
| Intuitive Surgical Inc (ISRG) | 12.9097 | 4,776.33 | 4.4% | 08/19/2013 | NA detail |
| | | 107,593.32 | 100.0% | | |

AIRR on Investments (excludes cash) = 8.5%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

SE-Michigan Model Club

Transaction History

08/01/2013 to 09/20/2013 [Generate](#)

Cash Accounts - Income and Expenses

| Date | Description | Misc. Income |
|------------|--|--------------|
| 09/16/2013 | Unassigned credit, Folio Investing Deposit | 50.13 |
| 09/17/2013 | Unassigned credit, Folio Investing Deposit | 20.50 |
| 09/17/2013 | Unassigned credit, Folio Investing Deposit | 25.25 |
| | | 95.88 |

Investment Purchases, Sales, and Transfers

| Date | Description | Cost Basis | Long-Term Capital Gain |
|------------|---|------------|------------------------|
| 08/16/2013 | Purchased 0.05591 shares Apple Inc (AAPL) at 501.6992 per share | 28.05 | |
| 08/16/2013 | Purchased 0.081 shares Apple Inc (AAPL) at 500.3704 per share | 40.53 | |
| 08/19/2013 | Sold 101.44881 shares LKQ CP (LKQ) at 29.5716 per share, 0.05 commission | (1,301.55) | 1,698.40 |
| 08/19/2013 | Purchased 9.07417 shares Intuitive Surgical Inc (ISRG) at 385.7102 per share | 3,500.00 | |
| 08/20/2013 | Purchased 3.83553 shares Intuitive Surgical Inc (ISRG) at 391.0802 per share | 1,500.00 | |
| 09/04/2013 | Purchased 0.7845 shares AFLAC Inc (AFL) at 58.9802 per share | 46.27 | |
| 09/04/2013 | Purchased 0.366 shares AFLAC Inc (AFL) at 59.071 per share | 21.62 | |
| 09/18/2013 | Purchased 0.29454 shares FactSet Research Systems Inc (FDS) at 109.7304 per share | 32.32 | |
| | | | 1,698.40 |

Investment Distributions - Cash and Reinvested

| Date | Description | Dividend |
|------------|---|---------------|
| 08/09/2013 | Dividend, MASTERCARD INCORPORATED (MA) | 2.88 |
| 08/15/2013 | Dividend, Apple Inc (AAPL) | 28.05 |
| 08/16/2013 | Dividend, Apple Inc (AAPL) QUALIFIED DIVIDEND | 40.53 |
| 09/03/2013 | Dividend, AFLAC Inc (AFL) | 46.27 |
| 09/04/2013 | Dividend, AFLAC Inc (AFL) QUALIFIED DIVIDEND | 21.62 |
| 09/17/2013 | Dividend, FactSet Research Systems Inc (FDS) | 32.32 |
| | | 171.67 |

Investment Splits, Spin-offs and Mergers

| Date | Description | New Shares |
|------|-------------|------------|
|------|-------------|------------|

Member Contributions and Withdrawals

| Date | Description | Cash | Units |
|------------|----------------------------------|-----------------|------------------|
| 08/16/2013 | 3 member payments Deposit ETF | 95.88 | 5.059424 |
| 08/19/2013 | 10 member payments | 1,600.00 | 84.429269 |
| | | 1,695.88 | 89.488693 |