

SEMICH NAIC Model Club Valuation Report November 13, 2014

Last Login: Thursday, 11/13/2014, 8:06 AM EST

Total Market Value: \$119,978.04  
Orders (Month-to-date): 0 Window, 0 Market

<input type="checkbox"/> SEMI Model Club (Acct# MB0773900K) <span style="float: right;">CORPORATE ACTIVITY</span> <span style="float: right;">DOWNLOADS</span>		--Account Quick Links-- <input type="button" value="GO"/>
<b>Folios</b> (Add New Folio)		
My First Folio (Trade)	\$119,714.43	--Folio Quick Links-- <input type="button" value="GO"/>
Non-Folio Holdings (Trade)	\$0.00	--Non-Folio Quick Links-- <input type="button" value="GO"/>
Cash (Deposit or Withdraw Money)	\$263.61	--Cash Activity Quick Link <input type="button" value="GO"/>
<b>Total Market Value</b>	<b>\$119,978.04</b>	

## Account Holdings: SEMI Model Club

[Quick Links](#)

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### Holdings Summary

	Securities	Market Value	Day's Gain	Day's Gain %	Taxable Gain (Account Level)	Taxable Gain % (Account Level)
<b>Totals</b>	10	\$119,714.43	\$232.97	0.19%	\$28,282.26	30.93%

### Holdings

Symbol	Name	Shares	Last Price	Price Change	Market Value	Day's Gain	Day's Gain %	Taxable Gain (Account Level)	Taxable Gain % (Account Level)	Current Weight
<a href="#">AAPL</a>	APPLE INC COM	<a href="#">158.15198</a>	\$112.82	\$1.57	\$17,842.71	\$248.30	1.41%	<a href="#">\$9,057.39</a>	103.10%	14.90%
<a href="#">AL</a>	AIR LEASE CORP...	<a href="#">186.46990</a>	\$36.94	(\$0.34)	\$6,888.20	(\$63.40)	(0.91%)	<a href="#">(\$98.91)</a>	(1.42%)	5.75%
<a href="#">BRJI</a>	BIO-REFERENCE ...	<a href="#">200.81316</a>	\$28.98	(\$0.05)	\$5,819.57	(\$10.04)	(0.17%)	<a href="#">\$165.44</a>	2.93%	4.86%
<a href="#">CACC</a>	CREDIT ACCEP C...	<a href="#">54.47703</a>	\$161.04	(\$0.98)	\$8,772.98	(\$53.39)	(0.60%)	<a href="#">\$2,264.20</a>	34.79%	7.33%
<a href="#">CTSH</a>	COGNIZANT TEC...	<a href="#">367.72847</a>	\$53.39	\$0.15	\$19,633.02	\$55.16	0.28%	<a href="#">\$5,933.03</a>	43.31%	16.40%
<a href="#">FDS</a>	FACTSET RESH S...	<a href="#">70.62104</a>	\$137.75	\$0.25	\$9,728.05	\$17.66	0.18%	<a href="#">\$2,993.77</a>	44.46%	8.13%
<a href="#">IPCM</a>	IPC THE HOSPIT...	<a href="#">160.20885</a>	\$38.97	\$0.16	\$6,243.34	\$26.43	0.43%	<a href="#">(\$131.66)</a>	(2.07%)	5.22%
<a href="#">LKQ</a>	LKQ CORP	<a href="#">471.48570</a>	\$29.07	(\$0.18)	\$13,706.09	(\$82.51)	(0.60%)	<a href="#">\$6,317.96</a>	85.52%	11.45%
<a href="#">QCOM</a>	QUALCOMM INC	<a href="#">278.54544</a>	\$70.65	\$0.36	\$19,679.24	\$100.28	0.51%	<a href="#">\$1,358.35</a>	7.41%	16.44%
<a href="#">TROW</a>	PRICE T ROWE G...	<a href="#">137.91270</a>	\$82.67	(\$0.04)	\$11,401.24	(\$5.52)	(0.05%)	<a href="#">\$422.69</a>	3.85%	9.52%

### Results Summary

	Deposits	Withdrawals	Buys	Sells	Distributions	Fees	Corporate Actions	Internal Transfers
Transaction Count	2	0	0	0	1	0	0	0
Total Amount	\$150.68	\$0.00	\$0.00	\$0.00	\$74.33	\$0.00	\$0.00	\$0.00

### Transactions

Date	Transaction	Transaction Type	Symbol	Name	Price	Quantity	Amount	Folio	Comm	Notes
11-13-2014	Cash Divide...	Dividend	<a href="#">AAPL</a>	APPLE INC ...		158.15...	\$74.33	My First ...		
11-12-2014	Client Depo...	Bill Pay		CASH	\$1.00		\$50.25	Cash & ...		Metavante
11-07-2014	Client Depo...	Electronic Fund...		CASH	\$1.00		\$100.43	Cash & ...		SUVEDI SUDIP ...

10/31/14 Cash on Hand \$38.60

11/13/14 Cash \$263.61

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## SE-Michigan Model Club

Reports Spreadsheet Help

### Valuation (NAV) for 11/13/2014

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	186.4699	37.4704	6,987.10	36.9400	6,888.20	(98.90)	5.8%
Apple Inc (AAPL)	158.1520	55.5498	8,785.31	112.8200	17,842.71	9,057.40	14.9%
Bio Reference Laboratories (BRLI)	200.8132	28.1562	5,654.13	28.9800	5,819.57	165.44	4.8%
Cognizant Technology Solutions Corp. CI (CTSH)	367.7285	37.2558	13,700.00	53.3900	19,633.02	5,933.02	16.4%
Credit Acceptance Corp (CACC)	54.4770	119.4775	6,508.78	161.0400	8,772.98	2,264.20	7.3%
FactSet Research Systems Inc (FDS)	70.6210	95.3577	6,734.26	137.7500	9,728.05	2,993.79	8.1%
IPC The Hospitalist Co Inc (IPCM)	160.2089	39.7918	6,375.00	38.9700	6,243.34	(131.66)	5.2%
LKQ Corp (LKQ)	471.4857	15.6699	7,388.12	29.0700	13,706.09	6,317.97	11.4%
Qualcomm Inc (QCOM)	278.5454	65.7735	18,320.90	70.6500	19,679.23	1,358.33	16.4%
T Rowe Price Group Inc (TROW)	137.9127	79.6051	10,978.55	82.6700	11,401.24	422.69	9.5%
			<b>91,432.15</b>		<b>119,714.43</b>	<b>28,282.28</b>	<b>99.8%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	189.28	189.28	0.00	0.2%
Suspense	0.01	0.01	0.00	0.0%
	<b>189.29</b>	<b>189.29</b>	<b>0.00</b>	<b>0.2%</b>
<b>Total Securities and Cash Accounts</b>	<b>91,621.44</b>	<b>119,903.72</b>	<b>28,282.28</b>	<b>100.0%</b>

Total Number of Valuation Units to Date      5,262.020583  
 Value of One Unit                                      \$      22.786631

## SE-Michigan Model Club

### Transaction History

09/01/2014 to 11/13/2014

#### Cash Accounts - Income and Expenses

Date	Description	Interest
09/22/2014	Interest, Folio Investing FDIC Sweep Interest	0.15
10/22/2014	Interest, Folio Investing FDIC Sweep Interest	0.07
		<b>0.22</b>

#### Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
09/17/2014	Purchased 0.22356 shares FactSet Research Systems Inc (FDS) at 122.8306 per share	27.46
09/24/2014	Purchased 37.83594 shares LKQ Corp (LKQ) at 26.4299 per share	1,000.00
09/25/2014	Purchased 1.53787 shares Qualcomm Inc (QCOM) at 75.6501 per share	116.34
09/30/2014	Purchased 0.76837 shares T Rowe Price Group Inc (TROW) at 78.5299 per share	60.34
10/07/2014	Purchased 0.16822 shares Air Lease Corp (AL) at 33.2303 per share	5.59
10/21/2014	Purchased 37.7754 shares Bio Reference Laboratories (BRLI) at 29.1195 per share	1,100.00

#### Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
09/16/2014	Qualified Dividend, FactSet Research Systems Inc (FDS)	27.46
09/24/2014	Qualified Dividend, Qualcomm Inc (QCOM)	116.34
09/29/2014	Qualified Dividend, T Rowe Price Group Inc (TROW)	60.34
10/06/2014	Qualified Dividend, Air Lease Corp (AL)	5.59
		<b>209.73</b>

#### Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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#### Member Contributions and Withdrawals

Date	Description	Cash	Units
09/18/2014	4 member payments	221.31	10.248473
09/23/2014	7 member payments	650.00	30.100343
10/16/2014	3 member payments Deposit EFT	171.06	8.289890
10/17/2014	Payment, Teresa Barr Deposit EFT	50.25	2.435210
10/20/2014	8 member payments	850.00	41.192598
11/13/2014	2 member payments Deposit EFT	150.68	6.625348
		<b>2,093.30</b>	<b>98.891862</b>

**SEMI MODEL CLUB  
DIVERSIFICATION TABLE**

11/13/2014	Sales < 0.5 Billion		Sales 0.5 to 5 Billion		Sales > 5 Billion		\$ per sector	% of Portfolio
% of Portfolio				52.2%		47.67%	0.2%	100.0%
<b>SECTOR: Industries</b>	<b>SYM</b>	<b>\$ Amount</b>	<b>SYM</b>	<b>\$ Amount</b>	<b>SYM</b>	<b>\$ Amount</b>		
<b>Cyclical Super Sector</b>								<b>16.8%</b>
<b>Basic Materials:</b> Companies that manufacture chemicals, building materials and paper products. This sector also includes companies engaged in commodities exploration and processing.								
<b>Consumer Cyclical:</b> This sector includes retail stores, auto and auto parts manufacturers, companies engaged in residential construction, lodging facilities, restaurants and entertainment companies.								
<b>Financial Services:</b> Companies that provide financial services which includes banks, savings and loans, asset management companies, credit services, investment brokerage firms, and insurance companies.			CACC TROW	\$8,772.98 \$11,401.24			\$20,174.22	16.8%
<b>Real Estate:</b> This sector includes mortgage companies, property management companies and REITs								
<b>Defensive Super Sector</b>								<b>10.1%</b>
<b>Consumer Defensive:</b> Companies engaged in the manufacturing of food, beverages, household & personal products, packaging, or tobacco. Also companies that provide services such as education & training services								
<b>Healthcare:</b> This sector includes biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.			BRLI IPCM	\$5,819.57 \$6,243.34			\$12,062.91	10.1%
<b>Utilities:</b> Electric, gas, and water utilities								
<b>Sensitive Super Sector</b>								<b>73.0%</b>
<b>Communication Services:</b> Companies that provide communication services using fixed-line networks or those that provide wireless access & services. This sector also includes companies that provide internet services such as access, navigation & internet related software and services								
<b>Energy:</b> Companies that produce or refine oil and gas, oil field services and equipment companies, and pipeline operators. This sector also includes companies								
<b>Industrials:</b> Companies that manufacture machinery, hand-held tools and industrial products. This sector also includes aerospace & defense firms as well as companies Co's engaged in transportation & logistic services.			AL FDS LKQ	\$6,888.20 \$9,728.05 \$13,706.09			\$30,322.34	25.3%
<b>Technology:</b> Companies engaged in the design, development, & support of computer operating systems & applications. This sector also includes companies that provide computer technology consulting services. Also includes companies engaged in the manufacturing of computer equipment, data storage products, networking products, semiconductors, and components					AAPL CTSH QCOM	\$17,842.71 \$19,633.02 \$19,679.24	\$57,154.97	47.7%
<b>CASH IN PORTFOLIO</b>							\$189.29	0.2%
<b>COLUMN TOTALS</b>				\$62,559.47		\$57,154.97	\$119,903.73	100.0%

\$119,903.73

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## SEMICH Model Club

This dashboard is public and is available for other Manifest members to view at:

<https://www.manifestinvesting.com/dashboards/public/SEMICH2014>

												11/14/2014
Company	Symbol	Shares	Price	Value ^	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
QUALCOMM	QCOM	278.55	\$70.65	\$19,679.23	16.4%	10.1%	16.0	1.9%	97%	96	100	16.5%
Cognizant Technology	CTSH	367.73	\$53.39	\$19,633.02	16.4%	20.0%	23.0	0.0%	94%	96	100	19.9%
Apple Inc.	AAPL	158.15	\$112.82	\$17,842.71	14.9%	9.1%	13.0	2.1%	96%	68	99	9.0%
LKQ Corp	LKQ	471.49	\$29.07	\$13,706.09	11.4%	12.4%	21.0	0.0%	61%	87	91	11.2%
Price T. Rowe	TROW	137.91	\$82.67	\$11,401.24	9.5%	12.5%	19.0	2.4%	95%	94	100	15.3%
FactSet Research	FDS	70.62	\$137.75	\$9,728.04	8.1%	7.9%	22.0	1.3%	96%	100	100	6.3%
Credit Acceptance*	CACC	54.48	\$161.04	\$8,772.98	7.3%	12.8%	10.0	0.0%	36%	72	68	4.3%
Air Lease*	AL	186.47	\$36.94	\$6,888.20	5.7%	19.2%	16.0	0.3%	38%	67	69	18.4%
IPC The Hospitalist*	IPCM	160.21	\$38.97	\$6,243.34	5.2%	14.2%	19.0	0.0%	22%	95	62	18.4%
Bio-Reference Labs*	BRLI	200.81	\$28.98	\$5,819.57	4.9%	14.1%	16.0	0.0%	66%	93	79	14.3%
Cash				\$263.61	0.2%			0.0%				0.0%
Averages				\$119,978.03		13.0%	17.8	1.0%	79%	87	91.5	13.6%

MIPAR	6.3%
Sweet Spot	11.3% - 16.3%

