

Valuation (NAV) for 07/17/2015

*(using prices from market close for 07/16/2015)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	273.1615	37.2666	10,179.80	34.4500	9,410.41	(769.39)	6.7%
Apple Inc (AAPL)	160.0373	56.3442	9,017.17	128.5100	20,566.39	11,549.22	14.6%
Bio Reference Laboratories (BRLI)	150.0345	28.3935	4,260.00	44.9300	6,741.05	2,481.05	4.8%
Cognizant Technology Solutions Corp. CI (CTSH)	386.4592	40.0782	15,488.58	61.1700	23,639.71	8,151.13	16.8%
Fastenal Co (FAST)	79.4372	40.5616	3,222.10	41.9300	3,330.80	108.70	2.4%
Gilead Science (GILD)	35.0012	114.7105	4,015.00	118.8500	4,159.89	144.89	3.0%
Ipc Healthca Ord (IPCM)	106.8059	42.3627	4,524.59	56.2200	6,004.63	1,480.04	4.3%
LKQ Corp (LKQ)	571.2004	17.2113	9,831.12	31.1700	17,804.32	7,973.20	12.6%
Precision Castparts Corp (PCP)	36.7160	210.8918	7,743.10	192.5800	7,070.76	(672.34)	5.0%
Priceline Group Inc (PCLN)	6.0000	1,151.0683	6,906.41	1,182.9900	7,097.94	191.53	5.0%
Qualcomm Inc (QCOM)	283.9905	65.8151	18,690.87	64.5500	18,331.58	(359.29)	13.0%
T Rowe Price Group Inc (TROW)	193.1162	80.5334	15,552.30	79.5100	15,354.67	(197.63)	10.9%
			109,431.04		139,512.15	30,081.11	98.9%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing Suspense			1,596.23		1,596.23	0.00	1.1%
			0.01		0.01	0.00	0.0%
			1,596.24		1,596.24	0.00	1.1%
Total Securities and Cash Accounts			111,027.28		141,108.39	30,081.11	100.0%

Total Number of Valuation Units to Date 5,598.515873

Value of One Unit \$ 25.204607

SE-Michigan Model Club

Transaction History

06/01/2015 to 07/17/2015

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
06/18/2015	Expense, Folio Investing BetterInvesting Membership Dues Check BI Club Dues		(48.00)
06/22/2015	Interest, Folio Investing FDIC Sweep Interest	0.01	
06/29/2015	Expense, Folio Investing Subscriptions Withdrawal Check 132 Manifest Investing Subscription		(400.00)
		0.01	(448.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Long-Term Capital Gain
06/01/2015	Sold 53.40295 shares Ipc Healthca Ord (IPCM) at 49.4023 per share, 0.05 commission	(1,850.41)	787.77
06/01/2015	Purchased 34.87361 shares Gilead Science (GILD) at 114.6999 per share	4,000.00	
06/22/2015	Sold 163.0378 shares Bio Reference Laboratories (BRLI) at 39.7194 per share, 0.12 commission	(4,554.13)	1,921.52
06/22/2015	Purchased 6 shares Priceline Group Inc (PCLN) at 1,151.0683 per share	6,906.41	
06/25/2015	Purchased 2.07546 shares Qualcomm Inc (QCOM) at 65.2 per share	135.32	
06/30/2015	Purchased 0.00543 shares Precision Castparts Corp (PCP) at 202.5783 per share	1.10	
06/30/2015	Purchased 0.12754 shares Gilead Science (GILD) at 117.6102 per share	15.00	
06/30/2015	Purchased 1.27115 shares T Rowe Price Group Inc (TROW) at 78.4801 per share	99.76	
07/07/2015	Purchased 0.32675 shares Air Lease Corp (AL) at 33.3894 per share	10.91	
			2,709.29

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
06/24/2015	Qualified Dividend, Qualcomm Inc (QCOM)	135.32
06/29/2015	Qualified Dividend, Precision Castparts Corp (PCP)	1.10
06/29/2015	Qualified Dividend, Gilead Science (GILD)	15.00
06/29/2015	Qualified Dividend, T Rowe Price Group Inc (TROW)	99.76
07/06/2015	Qualified Dividend, Air Lease Corp (AL)	10.91
		262.09

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
06/02/2015	6 member payments	550.00	21.711096
06/18/2015	5 member payments Deposit EFT	246.37	9.728716
06/25/2015	7 member payments	1,150.00	45.411463
07/16/2015	Payment, Mary Jane Bellaver Deposit EFT	50.13	1.989918
07/17/2015	Payment, Jim Barrett Deposit EFT	20.50	0.813751
		2,017.00	79.654944

Club Dashboards: SEMichigan

MIPAR	6.7%
Sweet Spot	11.7% - 16.7%

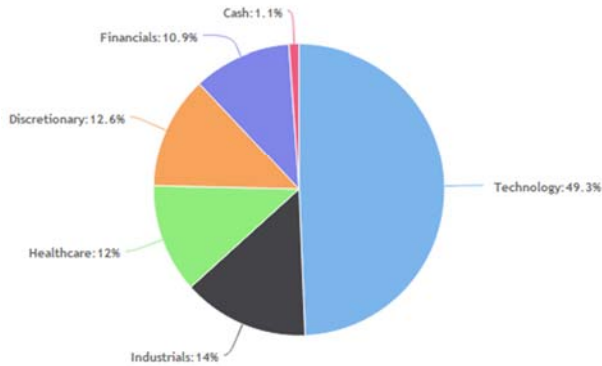
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SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

This dashboard is public and is available for other Manifest members to view at:
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

07/17/2015												
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
Cognizant Technology	CTSH	386.46	\$61.17	\$23,639.71	16.8%	17.7%	23.0	0.0%	94%	94	100	16.9%
Apple Inc.	AAPL	160.04	\$128.51	\$20,566.39	14.6%	9.8%	14.0	2.2%	96%	74	100	12.9%
QUALCOMM	QCOM	283.99	\$64.55	\$18,331.59	13.0%	6.6%	16.0	2.0%	97%	98	100	14.4%
LKQ Corp	LKQ	571.20	\$31.17	\$17,804.32	12.6%	12.2%	21.0	0.0%	70%	93	95	11.3%
Price T. Rowe	TROW	193.12	\$79.51	\$15,354.67	10.9%	8.7%	18.0	2.8%	95%	89	98	12.5%
Air Lease*	AL	273.16	\$34.45	\$9,410.41	6.7%	17.3%	14.0	0.4%	22%	86	69	19.2%
Priceline.com	PCLN	6.00	\$1,182.99	\$7,097.94	5.0%	14.3%	22.0	0.0%	97%	77	97	14.2%
Precision Castparts	PCP	36.72	\$192.58	\$7,070.77	5.0%	6.0%	16.0	0.1%	94%	95	98	8.5%
Bio-Reference Labs*	BRLI	150.03	\$44.93	\$6,741.05	4.8%	12.7%	17.0	0.0%	65%	97	86	7.2%
IPC The Hospitalist*	IPCM	106.81	\$56.22	\$6,004.63	4.3%	10.4%	21.0	0.0%	36%	92	68	9.0%
Gilead Sciences	GILD	35.00	\$118.85	\$4,159.89	2.9%	6.1%	12.0	2.0%	70%	70	85	7.8%
Fastenal	FAST	79.44	\$41.93	\$3,330.80	2.4%	10.0%	25.0	2.3%	97%	92	94	13.8%
Cash				\$1,596.24	1.1%			0.7%				0.7%
Averages				\$141,108.41		11.5%	18.3	1.0%	83%	89	94.0	13.1%

Sector Diversification



Size Diversification

based on Sales Growth Forecast

