

SEMICH NAIC MODEL CLUB April 14, 2016 Valuation Report

SE-Michigan Model Club

Reports Spread:

Valuation (NAV) for 04/15/2016

*(using prices from market close for 04/14/2016)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	321.3814	36.8617	11,846.66	31.8000	10,219.93	(1,626.73)	7.0%
Apple Inc (AAPL)	162.3826	57.0748	9,267.96	112.1000	18,203.09	8,935.13	12.5%
Chipotle Mexican Grill Inc (CMG)	10.3133	564.5209	5,822.09	456.0100	4,702.98	(1,119.11)	3.2%
Cognizant Technology Solutions Corp. Cl (CTSH)	386.4592	40.0782	15,488.58	60.3600	23,326.68	7,838.10	16.0%
Fastenal Co (FAST)	173.0150	41.4023	7,163.22	45.7700	7,918.90	755.68	5.4%
Gilead Science (GILD)	134.2132	111.3212	14,940.77	98.1900	13,178.39	(1,762.38)	9.0%
LKQ Corp (LKQ)	667.0778	19.2348	12,831.12	33.0700	22,060.26	9,229.14	15.1%
Priceline Group Inc (PCLN)	13.9132	1,232.9927	17,154.85	1,336.3900	18,593.43	1,438.58	12.8%
Skyworks Solution (SWKS)	114.0414	84.3645	9,621.05	76.7700	8,754.96	(866.09)	6.0%
T Rowe Price Group Inc (TROW)	131.6018	80.9055	10,647.31	76.6100	10,082.02	(565.29)	6.9%
VISA Inc (V)	97.2507	73.0859	7,107.66	80.3300	7,812.15	704.49	5.4%
			121,891.27		144,852.79	22,961.52	99.4%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	904.90	904.90	0.00	0.6%
Suspense	0.01	0.01	0.00	0.0%
	904.91	904.91	0.00	0.6%
Total Securities and Cash Accounts	122,796.18	145,757.70	22,961.52	100.0%

Total Number of Valuation Units to Date 5,937.774513
Value of One Unit \$ 24.547531

MIPAR	6.6%
Sweet Spot	11.6% - 16.6%

Club Dashboards: SEMichigan

SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

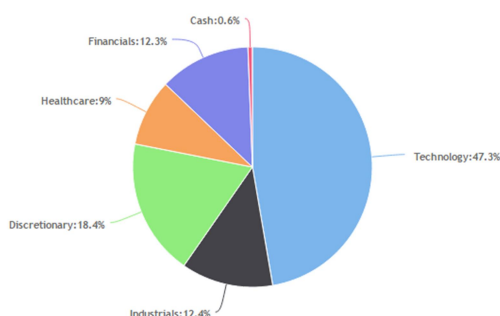
This dashboard is public and is available for other Manifest members to view at:

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

04/15/2016												
Company	Symbol	Shares	Price	Value ▲	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qlty	PAR
Cognizant Technology	CTSH	386.46	\$60.36	\$23,326.68	16.0%	14.7%	19.0	0.0%	99%	99	99	14.3%
LKQ Corp	LKQ	667.08	\$33.07	\$22,060.26	15.1%	10.7%	20.0	0.0%	69%	94	95	9.5%
Priceline.com	PCLN	13.91	\$1,336.39	\$18,593.46	12.8%	14.8%	21.0	0.0%	97%	80	98	13.4%
Apple	AAPL	162.38	\$112.10	\$18,203.09	12.5%	8.2%	12.0	2.2%	99%	80	100	11.9%
Gilead Sciences	GILD	134.21	\$98.19	\$13,178.39	9.0%	4.3%	10.0	2.0%	84%	71	87	9.9%
Air Lease*	AL	321.38	\$31.80	\$10,219.93	7.0%	16.4%	13.0	0.4%	21%	84	77	20.2%
Price T. Rowe	TROW	131.60	\$76.61	\$10,082.01	6.9%	6.2%	17.0	2.8%	95%	85	94	7.3%
Skyworks Solutions	SWKS	114.04	\$76.77	\$8,754.96	6.0%	12.5%	22.0	0.8%	74%	40	94	13.4%
Fastenal	FAST	173.02	\$45.77	\$7,918.90	5.4%	8.2%	23.0	2.6%	97%	95	93	9.2%
Visa Inc.	V	97.25	\$80.33	\$7,812.15	5.4%	10.5%	30.0	0.8%	98%	73	98	10.4%
Chipotle Mexican Grill	CMG	10.31	\$456.01	\$4,702.97	3.2%	14.7%	29.0	0.0%	85%	72	99	13.8%
Cash				\$904.90	0.6%			0.7%				0.7%
Averages				\$145,757.70		11.2%	18.5	0.9%	85%	83	94.7	12.0%

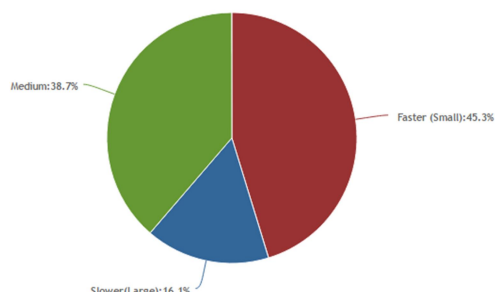
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Sector Diversification



Size Diversification

based on Sales Growth Forecast



Note N

SE-Michigan Model Club

Transaction History

03/01/2016 to 04/15/2016

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Income	Misc. Expense
03/22/2016	Interest, Folio Investing FDIC Sweep Interest	0.03		
03/23/2016	Expense, Folio Investing Check Postmaster Mail 1065 to IRS and Stamps			(17.47)
04/07/2016	Unassigned credit, Folio Investing Deposit		100.25	
04/11/2016	Unassigned credit, Folio Investing Deposit		50.30	
		0.03	150.55	(17.47)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain
03/04/2016	Purchased 0.31508 shares Skyworks Solution (SWKS) at 70.8709 per share	22.33	
03/21/2016	Purchased 29.37437 shares VISA Inc (V) at 73.1931 per share	2,150.00	
03/21/2016	Purchased 28.08991 shares Skyworks Solution (SWKS) at 76.5399 per share	2,150.00	
03/24/2016	Sold 0.26399 shares Skyworks Solution (SWKS) at 75.7604 per share	(23.54)	(3.54)
03/31/2016	Purchased 0.6203 shares Gilead Science (GILD) at 92.6004 per share	57.44	
03/31/2016	Purchased 0.95274 shares T Rowe Price Group Inc (TROW) at 74.0496 per share	70.55	
04/06/2016	Purchased 0.52316 shares Air Lease Corp (AL) at 30.6598 per share	16.04	
			(3.54)

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
03/03/2016	Qualified Dividend, Skyworks Solution (SWKS)	22.33
03/30/2016	Qualified Dividend, Gilead Science (GILD)	57.44
03/30/2016	Qualified Dividend, T Rowe Price Group Inc (TROW)	70.55
04/05/2016	Qualified Dividend, Air Lease Corp (AL)	16.04
		166.36

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
03/17/2016	4 member payments Deposit EFT	196.18	8.262297
03/18/2016	Payment, Gillian Todd Deposit EFT	25.19	1.060899
03/24/2016	Payment, Alex Bodea Deposit EFT	300.12	12.639823
04/01/2016	4 member payments	450.00	18.952154
		971.49	40.915173

Note on 3/24 I sold \$20 of SWKS to cover the check I had written to mail our taxes and overlooked when calculating funds available for purchase at the meeting.