

Valuation (NAV) for 04/13/2017

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	323.8698	36.8273	11,927.26	35.5400	11,510.33	(416.93)	7.0%
Apple Inc (AAPL)	129.1890	61.7393	7,976.04	141.0500	18,222.11	10,246.07	11.1%
Biogen Inc (BIIB)	22.4559	290.5096	6,523.64	271.8800	6,105.30	(418.34)	3.7%
Cognizant Technology Solutions Corp (CTSH)	367.1573	40.4216	14,841.10	58.3500	21,423.63	6,582.53	13.1%
Cvs Health Corp (CVS)	42.4002	81.2199	3,443.74	77.9600	3,305.52	(138.22)	2.0%
Dycom Industries Inc (DY)	61.3061	81.5580	5,000.00	96.1400	5,893.96	893.96	3.6%
Fastenal Co (FAST)	177.5905	41.5362	7,376.43	45.5400	8,087.47	711.04	4.9%
Gilead Science (GILD)	95.7534	101.9149	9,758.70	66.5100	6,368.56	(3,390.14)	3.9%
LKQ Corp (LKQ)	667.0778	19.2348	12,831.12	27.9400	18,638.16	5,807.04	11.4%
Priceline Group Inc (PCLN)	13.9132	1,232.9927	17,154.85	1,738.7700	24,191.82	7,036.97	14.8%
Signature Bank (SBNY)	40.4264	123.6816	5,000.00	136.5200	5,519.01	519.01	3.4%
Skyworks Solution (SWKS)	121.7847	83.8154	10,207.44	97.4700	11,870.36	1,662.92	7.2%
Stericycle Inc (SRCL)	54.0568	99.8949	5,400.00	81.9200	4,428.33	(971.67)	2.7%
Ulta Beauty Inc (ULTA)	9.1975	258.9647	2,381.82	282.6800	2,599.94	218.12	1.6%
VISA Inc (V)	112.1918	73.7471	8,273.82	88.8700	9,970.49	1,696.67	6.1%
			128,095.96		158,134.99	30,039.03	96.4%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	5,901.43	5,901.43	0.00	3.6%
Suspense	0.01	0.01	0.00	0.0%
	5,901.44	5,901.44	0.00	3.6%
Total Securities and Cash Accounts	133,997.40	164,036.43	30,039.03	100.0%

Total Number of Valuation Units to Date 6,451.215802

Value of One Unit \$ 25.427212

Investment Performance

02/20/2004 to 04/13/2017 Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
Priceline Group Inc (PCLN)	13.9132	24,191.82	15.3%	06/22/2015	22.5%	detail
Apple Inc (AAPL)	129.1890	18,222.11	11.5%	10/18/2010	21.6%	detail
VISA Inc (V)	112.1918	9,970.49	6.3%	02/22/2016	19.8%	detail
LKQ Corp (LKQ)	667.0778	18,638.16	11.8%	05/24/2011	16.3%	detail
Signature Bank (SBNY)	40.4264	5,519.01	3.5%	06/20/2016	14.2%	detail
Cognizant Technology Solutions Corp (CTSH)	367.1573	21,423.63	13.6%	10/26/2012	12.9%	detail
Skyworks Solution (SWKS)	121.7847	11,870.36	7.5%	09/21/2015	12.6%	detail
Fastenal Co (FAST)	177.5905	8,087.47	5.1%	04/20/2015	8.2%	detail
Air Lease Corp (AL)	323.8698	11,510.33	7.3%	03/17/2014	-0.8%	detail
Biogen Inc (BIIB)	22.4559	6,105.30	3.9%	08/22/2016	-13.7%	detail
Stericycle Inc (SRCL)	54.0568	4,428.33	2.8%	05/23/2016	-20.9%	detail
Gilead Science (GILD)	95.7534	6,368.56	4.0%	06/01/2015	-25.0%	detail
Ulta Beauty Inc (ULTA)	9.1975	2,599.94	1.6%	10/17/2016	NA	detail
Cvs Health Corp (CVS)	42.4002	3,305.52	2.1%	01/23/2017	NA	detail
Dycom Industries Inc (DY)	61.3061	5,893.96	3.7%	02/21/2017	NA	detail
		158,134.99	100.0%			

AIRR on Investments (excludes cash) = 8.2%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

Performance Benchmark

Compare your performance against another security. (advanced form)

Security: to to

	IRR	Portfolio Value
SE-Michigan Model Club	7.5%	164,036.43
Vanguard 500 Index Fund (VFINX)	8.0%	171,325.20

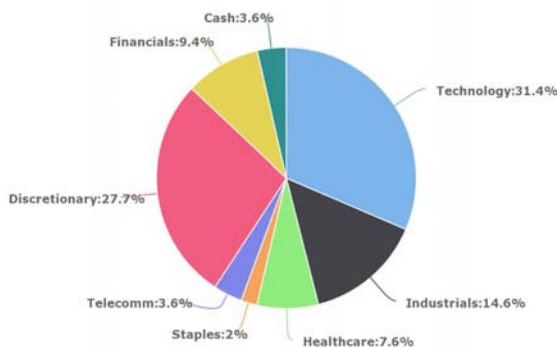
SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

This dashboard is public and is available for other Manifest members to view at:
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	6.3%
Sweet Spot	11.3% - 16.3%

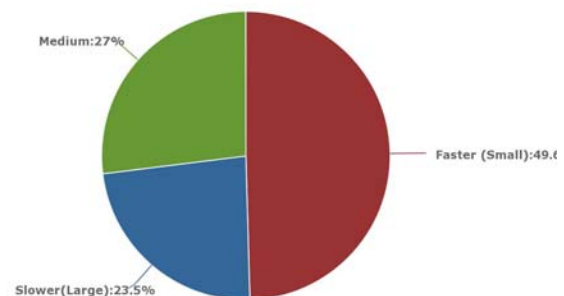
												04/14/2017	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
Air Lease*	AL	323.87	\$35.54	\$11,510.33	7.0%	16.1%	10.0	0.5%	51%	83	86	20.2%	
Ulta Salon Cosmetics	ULTA	9.20	\$282.68	\$2,599.95	1.6%	20.2%	34.0	0.0%	81%	70	97	17.6%	
LKQ Corp	LKQ	667.08	\$27.94	\$18,638.15	11.4%	12.1%	16.0	0.0%	84%	96	90	15.6%	
Biogen	BIIB	22.46	\$271.88	\$6,105.31	3.7%	10.4%	19.0	0.0%	81%	76	88	14.5%	
CVS Health	CVS	42.40	\$77.96	\$3,305.52	2.0%	7.6%	14.0	2.2%	98%	94	100	14.3%	
Cognizant Technology	CTSH	367.16	\$58.35	\$21,423.63	13.1%	12.1%	18.0	0.0%	100%	99	99	13.4%	
Signature Bank	SBNY	40.43	\$136.52	\$5,519.01	3.4%	9.8%	20.0	0.0%	70%	89	94	12.9%	
Priceline.com	PCLN	13.91	\$1,738.77	\$24,191.85	14.7%	14.9%	22.0	0.0%	97%	81	97	12.7%	
Visa Inc.	V	112.19	\$88.87	\$9,970.49	6.1%	11.9%	29.0	0.9%	98%	96	97	11.8%	
Skyworks Solutions	SWKS	121.78	\$97.47	\$11,870.35	7.2%	10.5%	16.0	1.1%	75%	51	93	10.7%	
Fastenal	FAST	177.59	\$45.54	\$8,087.47	4.9%	6.8%	24.0	2.8%	99%	96	91	10.5%	
Stericycle	SRCL	54.06	\$81.92	\$4,428.33	2.7%	4.6%	19.0	0.0%	81%	87	93	9.4%	
Dycom Industries	DY	61.31	\$96.14	\$5,893.97	3.6%	9.9%	17.0	0.0%	64%	37	76	9.1%	
Gilead Sciences	GILD	95.75	\$66.51	\$6,368.56	3.9%	4.1%	6.0	2.0%	81%	66	82	8.7%	
Apple	AAPL	129.19	\$141.05	\$18,222.11	11.1%	6.9%	12.0	2.2%	97%	91	100	7.2%	
Cash				\$5,901.44	3.6%			0.7%				0.7%	
Averages				\$164,036.48		11.1%	17.7	0.7%	87%	84	93.6	12.1%	

Sector Diversification



Size Diversification

based on Sales Growth Forecast



Transaction History

03/01/2017 to 04/13/2017

Cash Accounts - Income and Expenses

Date	Description	Interest	Misc. Expense
03/09/2017	Expense, Folio Investing Check 136 to USPS Mail 1065 to IRS and 20 Forever Stamps		(17.30)
03/22/2017	Interest, Folio Investing FDIC Sweep Interest	0.02	
		0.02	(17.30)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
03/01/2017	Purchased 1.10878 shares Fastenal Co (FAST) at 50.9299 per share	56.47		
03/08/2017	Purchased 0.20747 shares VISA Inc (V) at 89.0731 per share	18.48		
03/20/2017	Sold 11.227925 shares Bioerativ Inc (BIVV) at 48.92 per share, 0.01 commission	(552.74)	(3.48)	
03/20/2017	Sold 5.64261 shares Chipotle Mexican Grill Inc (CMG) at 394.4203 per share, 0.05 commission	(3,087.60)	(66.68)	(795.41)
03/31/2017	Purchased 0.72855 shares Gilead Science (GILD) at 67.8196 per share	49.41		
04/10/2017	Purchased 0.64762 shares Air Lease Corp (AL) at 37.4294 per share	24.24		
			(70.16)	(795.41)

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
03/07/2017	Qualified Dividend, VISA Inc (V)	18.48
03/30/2017	Qualified Dividend, Gilead Science (GILD)	49.41
04/07/2017	Qualified Dividend, Air Lease Corp (AL)	24.24
		92.13

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
03/01/2017	Payment, Alex Bodea Deposit EFT	100.12	3.874453
03/16/2017	3 member payments Deposit EFT	170.88	6.479209
03/20/2017	Payment, Gillian Todd Deposit EFT	25.19	0.955122
03/30/2017	2 member payments	200.00	7.583344
04/13/2017	3 member payments Deposit EFT	200.68	7.892333
		696.87	26.784461

Items that need to be addressed:

- BetterInvesting Club Membership Renewal [Motion to approve] \$48.00
- Members who have their BetterInvesting Membership thru the Model Club Renewal: Forward a check made out to BetterInvesting for your individual renewal amount to the Treasurer before June 1st 2017. They include Leonard Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier, Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia Deak
- Manifest Investing Annual Subscription Renewal. \$400.00 [Motion to approve].

