

Valuation (NAV) for 05/18/2017							
	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	323.8698	36.8273	11,927.26	36.3700	11,779.15	(148.11)	6.8%
Apple Inc (AAPL)	129.1890	61.7393	7,976.04	152.5400	19,706.49	11,730.45	11.4%
Biogen Inc (BIIB)	22.4559	290.5096	6,523.64	252.8100	5,677.06	(846.58)	3.3%
Cognizant Technology Solutions Corp (CTSH)	367.1573	40.4216	14,841.10	65.0200	23,872.57	9,031.47	13.8%
Cvs Health Corp (CVS)	42.6661	81.2107	3,464.94	76.6200	3,269.07	(195.87)	1.9%
Dycom Industries Inc (DY)	61.3061	81.5580	5,000.00	106.6500	6,538.29	1,538.29	3.8%
Fastenal Co (FAST)	177.5905	41.5362	7,376.43	42.9400	7,625.74	249.31	4.4%
Gilead Science (GILD)	95.7534	101.9149	9,758.70	64.4300	6,169.39	(3,589.31)	3.6%
LKQ Corp (LKQ)	667.0778	19.2348	12,831.12	30.8700	20,592.69	7,761.57	11.9%
Priceline Group Inc (PCLN)	13.9132	1,232.9927	17,154.85	1,796.0300	24,988.49	7,833.64	14.5%
Signature Bank (SBNY)	40.4264	123.6816	5,000.00	139.2600	5,629.78	629.78	3.3%
Skyworks Solution (SWKS)	121.7847	83.8154	10,207.44	103.2000	12,568.19	2,360.75	7.3%
Stericycle Inc (SRCL)	54.0568	99.8949	5,400.00	83.7600	4,527.80	(872.20)	2.6%
Ulta Beauty Inc (ULTA)	9.1975	258.9647	2,381.82	297.8200	2,739.19	357.37	1.6%
VISA Inc (V)	112.1918	73.7471	8,273.82	91.7100	10,289.11	2,015.29	6.0%
			128,117.16		165,973.01	37,855.85	96.1%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing			6,769.22		6,769.22	0.00	3.9%
Suspense			0.01		0.01	0.00	0.0%
			6,769.23		6,769.23	0.00	3.9%
Total Securities and Cash Accounts			134,886.39		172,742.24	37,855.85	100.0%
Total Number of Valuation Units to Date		6,484.708576					
Value of One Unit		\$ 26.638396					

SE-Michigan Model Club

Reports Spreadsheet

Investment Performance

02/20/2004 to 05/18/2017 Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
Ulta Beauty Inc (ULTA)	9.1975	2,739.19	1.6%	10/17/2016	31.0%	detail
Priceline Group Inc (PCLN)	13.9132	24,988.49	15.1%	06/22/2015	23.4%	detail
Apple Inc (AAPL)	129.1890	19,706.49	11.9%	10/18/2010	22.4%	detail
VISA Inc (V)	112.1918	10,289.11	6.2%	02/22/2016	21.3%	detail
LKQ Corp (LKQ)	667.0778	20,592.69	12.4%	05/24/2011	18.5%	detail
Skyworks Solution (SWKS)	121.7847	12,568.19	7.6%	09/21/2015	16.0%	detail
Cognizant Technology Solutions Corp (CTSH)	367.1573	23,872.57	14.4%	10/26/2012	15.6%	detail
Signature Bank (SBNY)	40.4264	5,629.78	3.4%	06/20/2016	15.2%	detail
Fastenal Co (FAST)	177.5905	7,625.74	4.6%	04/20/2015	4.5%	detail
Air Lease Corp (AL)	323.8698	11,779.15	7.1%	03/17/2014	0.1%	detail
Stericycle Inc (SRCL)	54.0568	4,527.80	2.7%	05/23/2016	-17.0%	detail
Biogen Inc (BIIB)	22.4559	5,677.06	3.4%	08/22/2016	-21.8%	detail
Gilead Science (GILD)	95.7534	6,169.39	3.7%	06/01/2015	-25.1%	detail
Cvs Health Corp (CVS)	42.6661	3,269.07	2.0%	01/23/2017	NA	detail
Dycom Industries Inc (DY)	61.3061	6,538.29	3.9%	02/21/2017	NA	detail
		165,973.01	100.0%			

AIRR on Investments (excludes cash) = 8.6%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

SE-Michigan Model Club

Reports Spr

Performance Benchmark

Compare your performance against another security. (advanced form)

Security: Vanguard 500 Index Fund (VFINX) to 02/20/2004 to 05/18/2017 Generate

	IRR	Portfolio Value
SE-Michigan Model Club	8.0%	172,742.24
Vanguard 500 Index Fund (VFINX)	8.1%	175,232.84

Much improved from last month!

SE-Michigan Model Club

Reports

Transaction History

04/01/2017 to 05/18/2017 Generate

Cash Accounts - Income and Expenses

Date	Description	Interest
04/21/2017	Interest, Folio Investing FDIC Sweep Interest	0.05
		0.05

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis
04/10/2017	Purchased 0.64762 shares Air Lease Corp (AL) at 37.4294 per share	24.24
05/02/2017	Purchased 0.26583 shares Cvs Health Corp (CVS) at 79.7502 per share	21.20

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
04/07/2017	Qualified Dividend, Air Lease Corp (AL)	24.24
05/01/2017	Qualified Dividend, Cvs Health Corp (CVS)	21.20
		45.44

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
04/13/2017	4 member payments Deposit EFT	221.18	8.698556
04/19/2017	Payment, Gillian Todd Deposit EFT	25.19	0.990671
04/25/2017	3 member payments	300.00	11.798385
05/02/2017	Payment, Alex Bodea Deposit EFT	100.12	3.937514
05/18/2017	5 member payments	421.93	15.959981
		1,068.42	41.385107

Items that need to be addressed:

1. BetterInvesting Club Membership Renewal / I am still waiting for a response from Chris Rolls, and Sudip Suvedi. Rob Waselivch is not renewing. I have received the other checks.,
2. Funding for Rob Waselivch withdrawal, Currently \$6,277.89 from this month's valuation. Final amount will be calculated from next month's Valuation. Cash available to disburse is \$6,508.60.
3. We will need an additional \$448 for BI Dues and MI Subscription.

SEMICH NAIC MODEL CLUB - VALUATION REPORT

May 18, 2017

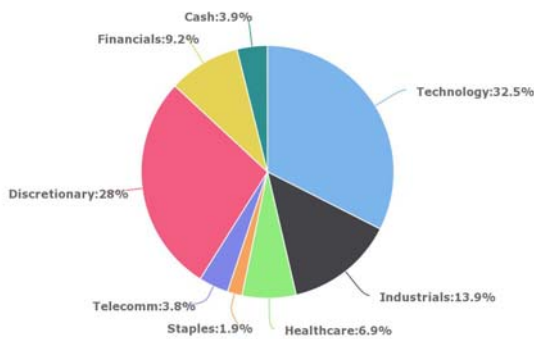
SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

This dashboard is public and is available for other Manifest members to view at:
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	7.0%
Sweet Spot	12.0% - 17.0%

												05/19/2017	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
Ulta Beauty	ULTA	9.20	\$297.82	\$2,739.20	1.6%	18.2%	35.0	0.0%	89%	69	98	16.2%	
CVS Health	CVS	42.67	\$76.62	\$3,269.08	1.9%	7.6%	14.0	2.2%	98%	95	100	14.8%	
Priceline.com	PCLN	13.91	\$1,796.03	\$24,988.52	14.5%	14.9%	23.0	0.0%	94%	84	97	14.4%	
Biogen	BIIB	22.46	\$252.81	\$5,677.08	3.3%	6.3%	17.0	0.0%	92%	76	84	13.4%	
LKQ Corp	LKQ	667.08	\$30.87	\$20,592.69	11.9%	12.1%	15.0	0.0%	79%	97	90	13.4%	
Cognizant Technology	CTSH	367.16	\$65.02	\$23,872.57	13.8%	10.1%	16.0	1.7%	100%	95	99	12.5%	
Air Lease*	AL	323.87	\$36.37	\$11,779.14	6.8%	12.5%	9.0	0.5%	17%	85	75	12.4%	
Visa Inc.	V	112.19	\$91.71	\$10,289.11	6.0%	11.2%	28.0	0.9%	95%	98	96	11.4%	
Fastenal	FAST	177.59	\$42.94	\$7,625.74	4.4%	6.8%	23.0	2.8%	98%	96	91	11.2%	
Signature Bank	SBNY	40.43	\$139.26	\$5,629.78	3.3%	9.9%	18.0	0.0%	79%	91	96	11.0%	
Stericycle	SRCL	54.06	\$83.76	\$4,527.80	2.6%	4.6%	19.0	0.0%	77%	87	93	8.9%	
Skyworks Solutions	SWKS	121.78	\$103.20	\$12,568.18	7.3%	10.5%	16.0	1.1%	74%	48	92	8.8%	
Gilead Sciences	GILD	95.75	\$64.43	\$6,169.39	3.6%	2.5%	10.0	2.9%	96%	67	82	7.9%	
Dycom Industries	DY	61.31	\$106.65	\$6,538.30	3.8%	9.9%	17.0	0.0%	54%	35	71	7.2%	
Apple	AAPL	129.19	\$152.54	\$19,706.49	11.4%	6.9%	12.0	2.2%	96%	92	100	5.7%	
Cash				\$6,769.23	3.9%			0.7%				0.7%	
Averages				\$172,742.29		10.3%	17.3	0.9%	84%	84	92.5	10.9%	

Sector Diversification



Size Diversification

based on Sales Growth Forecast

