

Valuation (NAV) for 06/15/2017

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	323.8698	36.8273	11,927.26	38.4400	12,449.56	522.30	7.1%
Apple Inc (AAPL)	129.7204	62.1138	8,057.43	144.2900	18,717.36	10,659.93	10.7%
Biogen Inc (BIIB)	22.4559	290.5096	6,523.64	255.0200	5,726.69	(796.95)	3.3%
Cognizant Technology Solutions Corp (CTSH)	367.9807	40.4808	14,896.17	66.3900	24,430.24	9,534.07	14.0%
Cvs Health Corp (CVS)	42.6661	81.2107	3,464.94	80.0900	3,417.12	(47.82)	2.0%
Dycom Industries Inc (DY)	61.3061	81.5580	5,000.00	89.2200	5,469.73	469.73	3.1%
Fastenal Co (FAST)	178.8964	41.5507	7,433.26	43.6500	7,808.83	375.57	4.5%
LKQ Corp (LKQ)	667.0778	19.2348	12,831.12	32.5100	21,686.70	8,855.58	12.4%
Priceline Group Inc (PCLN)	13.9132	1,232.9927	17,154.85	1,809.2000	25,171.72	8,016.87	14.4%
Signature Bank (SBNY)	40.4264	123.6816	5,000.00	146.2300	5,911.55	911.55	3.4%
Skyworks Solution (SWKS)	122.1000	83.8783	10,241.54	102.2800	12,488.38	2,246.84	7.2%
Stericycle Inc (SRCL)	54.0568	99.8949	5,400.00	78.1700	4,225.62	(1,174.38)	2.4%
Ulta Beauty Inc (ULTA)	9.1975	258.9647	2,381.82	300.1300	2,760.44	378.62	1.6%
VISA Inc (V)	112.3846	73.7853	8,292.33	94.1700	10,583.26	2,290.93	6.1%
			118,604.36		160,847.20	42,242.84	92.2%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	13,695.44	13,695.44	0.00	7.8%
Suspense	0.01	0.01	0.00	0.0%
	13,695.45	13,695.45	0.00	7.8%
Total Securities and Cash Accounts	132,299.81	174,542.65	42,242.84	100.0%

Total Number of Valuation Units to Date 6,515.328924
Value of One Unit \$ 26.789538

Investment Performance

02/20/2004 to 06/15/2017 Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return
Ulta Beauty Inc (ULTA)	9.1975	2,760.44	1.7%	10/17/2016	28.2% detail
Priceline Group Inc (PCLN)	13.9132	25,171.72	15.7%	06/22/2015	22.8% detail
VISA Inc (V)	112.3846	10,583.26	6.6%	02/22/2016	22.6% detail
Apple Inc (AAPL)	129.7204	18,717.36	11.6%	10/18/2010	21.5% detail
Signature Bank (SBNY)	40.4264	5,911.55	3.7%	06/20/2016	20.0% detail
LKQ Corp (LKQ)	667.0778	21,686.70	13.5%	05/24/2011	19.5% detail
Cognizant Technology Solutions Corp (CTSH)	367.9807	24,430.24	15.2%	10/26/2012	16.0% detail
Skyworks Solution (SWKS)	122.1000	12,488.38	7.8%	09/21/2015	14.7% detail
Fastenal Co (FAST)	178.8964	7,808.83	4.8%	04/20/2015	5.6% detail
Air Lease Corp (AL)	323.8698	12,449.56	7.7%	03/17/2014	2.0% detail
Biogen Inc (BIIB)	22.4559	5,726.69	3.6%	08/22/2016	-18.5% detail
Stericycle Inc (SRCL)	54.0568	4,225.62	2.6%	05/23/2016	-21.4% detail
Cvs Health Corp (CVS)	42.6661	3,417.12	2.1%	01/23/2017	NA detail
Dycom Industries Inc (DY)	61.3061	5,469.73	3.4%	02/21/2017	NA detail
		160,847.20	100.0%		

AIRR on Investments (excludes cash) = 8.6%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

SEMICH NAIC MODEL CLUB VALUATION REPORT

June 15,2017

Performance Benchmark

Compare your performance against another security. (advanced form)

Security: to to

	IRR	Portfolio Value
SE-Michigan Model Club	8.0%	174,542.65
Vanguard 500 Index Fund (VFINX)	8.4%	181,287.00

Transaction History to **Cash Accounts - Income and Expenses**

Date	Description	Interest	Misc. Expense
05/22/2017	Interest, Folio Investing FDIC Sweep Interest	0.05	
06/14/2017	Expense, Folio Investing Check #138 BetterInvesting Club Dues		(48.00)
		0.05	(48.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
05/02/2017	Purchased 0.26583 shares Cvs Health Corp (CVS) at 79.7502 per share	21.20		
05/19/2017	Purchased 0.53142 shares Apple Inc (AAPL) at 153.1557 per share	81.39		
05/22/2017	Sold 95.75338 shares Gilead Science (GILD) at 64.255 per share, 0.13 commission	(9,758.70)	(325.63)	(3,280.57)
05/25/2017	Purchased 1.30584 shares Fastenal Co (FAST) at 43.5199 per share	56.83		
06/01/2017	Purchased 0.82342 shares Cognizant Technology Solutions Corp (CTSH) at 66.8796 per share	55.07		
06/07/2017	Purchased 0.19275 shares VISA Inc (V) at 96.0311 per share	18.51		
06/07/2017	Purchased 0.31522 shares Skyworks Solution (SWKS) at 108.1784 per share	34.10		
			(325.63)	(3,280.57)

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
05/01/2017	Qualified Dividend, Cvs Health Corp (CVS)	21.20
05/18/2017	Qualified Dividend, Apple Inc (AAPL)	81.39
05/24/2017	Qualified Dividend, Fastenal Co (FAST)	56.83
05/31/2017	Qualified Dividend, Cognizant Technology Solutions Corp (CTSH)	55.07
06/06/2017	Qualified Dividend, VISA Inc (V)	18.51
06/06/2017	Qualified Dividend, Skyworks Solution (SWKS)	34.10
		267.10

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
05/02/2017	Payment, Alex Bodea Deposit EFT	100.12	3.937514
05/18/2017	5 member payments	421.93	15.831394
05/24/2017	Payment, Alex Bodea Deposit EFT	100.12	3.756640
05/25/2017	Payment, Alex Bodea Deposit EFT	100.12	3.756640
05/30/2017	4 member payments	400.00	15.008548
06/15/2017	5 member payments	221.43	8.227107
		1,343.72	50.517843

Note: \$400.00 check to Manifest Investing written on June 6, 2017 hasn't been cashed.

SEMICH NAIC MODEL CLUB VALUATION REPORT

June 15,2017

SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

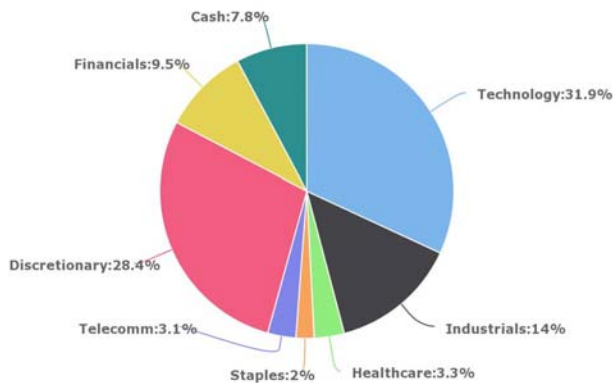
This dashboard is public and is available for other Manifest members to view at:
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	6.5%
Sweet Spot	11.5% - 16.5%

06/15/2017

Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
Ulta Beauty	ULTA	9.20	\$300.13	\$2,760.45	1.6%	18.2%	36.0	0.0%	89%	69	98	17.0%
Priceline.com	PCLN	13.91	\$1,809.20	\$25,171.76	14.4%	14.9%	23.0	0.0%	94%	84	97	14.4%
CVS Health	CVS	42.67	\$80.09	\$3,417.13	2.0%	7.6%	14.0	2.2%	97%	95	100	13.9%
Biogen	BIIB	22.46	\$255.02	\$5,726.70	3.3%	6.3%	17.0	0.0%	92%	76	84	13.2%
LKQ Corp	LKQ	667.08	\$32.51	\$21,686.70	12.4%	12.1%	15.0	0.0%	77%	97	90	12.4%
Cognizant Technology	CTSH	367.98	\$66.39	\$24,430.24	14.0%	10.1%	16.0	1.7%	100%	95	99	12.1%
Air Lease*	AL	323.87	\$38.44	\$12,449.56	7.1%	12.5%	9.0	0.5%	17%	85	80	11.8%
Dycom Industries	DY	61.31	\$89.22	\$5,469.73	3.1%	9.9%	17.0	0.0%	53%	35	71	11.3%
Visa Inc.	V	112.38	\$94.17	\$10,583.26	6.1%	11.2%	27.0	0.9%	95%	99	96	10.2%
Signature Bank	SBNY	40.43	\$146.23	\$5,911.55	3.4%	9.9%	18.0	0.0%	78%	91	96	10.1%
Fastenal	FAST	178.90	\$43.65	\$7,808.83	4.5%	6.8%	22.0	2.8%	98%	96	91	9.9%
Stericycle	SRCL	54.06	\$78.17	\$4,225.62	2.4%	4.5%	20.0	0.0%	76%	79	92	9.2%
Skyworks Solutions	SWKS	122.10	\$102.28	\$12,488.39	7.2%	10.5%	16.0	1.1%	74%	48	92	9.1%
Apple	AAPL	129.72	\$144.29	\$18,717.36	10.7%	6.9%	12.0	2.2%	96%	93	100	7.0%
Cash				\$13,695.45	7.8%			0.7%				0.7%
Averages				\$174,542.71		10.7%	17.5	0.9%	83%	86	93.2	10.6%

Sector Diversification



Size Diversification

based on Sales Growth Forecast

