

SEMICH NAIC MODEL CLUB VALUATION REPORT December 14, 2017

Valuation (NAV) for 12/15/2017

*(using prices from market close for 12/14/2017)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	325.0565	36.8425	11,975.89	44.7300	14,539.77	2,563.88	8.1%
Amazon.com Inc (AMZN)	4.9989	1,002.6026	5,011.92	1,174.2600	5,870.02	858.10	3.3%
Apple Inc (AAPL)	130.7194	62.8920	8,221.20	172.2200	22,512.50	14,291.30	12.6%
Biogen Inc (BIIB)	22.4559	290.5096	6,523.64	323.5500	7,265.59	741.95	4.1%
Cognizant Technology Solutions Corp (CTSH)	313.8361	41.7155	13,091.82	71.8100	22,536.57	9,444.75	12.6%
Dycom Industries Inc (DY)	61.3061	81.5580	5,000.00	109.1100	6,689.10	1,689.10	3.7%
Facebook Inc (FB)	13.9424	173.9305	2,425.00	178.3900	2,487.18	62.18	1.4%
Fastenal Co (FAST)	207.7172	41.9154	8,706.55	52.5400	10,913.46	2,206.91	6.1%
LKQ Corp (LKQ)	667.0778	19.2348	12,831.12	39.3100	26,222.83	13,391.71	14.7%
O'Reilly Automotive Inc (ORLY)	27.9529	196.7599	5,500.00	241.4500	6,749.22	1,249.22	3.8%
Priceline Group Inc (PCLN)	13.9132	1,232.9927	17,154.85	1,760.9200	24,500.00	7,345.15	13.7%
Skyworks Solution (SWKS)	122.8877	83.9775	10,319.80	94.0900	11,562.50	1,242.70	6.5%
Ulta Beauty Inc (ULTA)	18.8314	256.5845	4,831.84	217.1700	4,089.61	(742.23)	2.3%
VISA Inc (V)	112.7655	73.8951	8,332.82	112.9200	12,733.48	4,400.66	7.1%
			119,926.45		178,671.83	58,745.38	99.9%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	234.11	234.11	0.00	0.1%
Suspense	0.01	0.01	0.00	0.0%
	234.12	234.12	0.00	0.1%
Total Securities and Cash Accounts	120,160.57	178,905.95	58,745.38	100.0%

Total Number of Valuation Units to Date 6,068.294882

Value of One Unit \$ 29.482080

Investment Performance

10/18/2010 to 12/15/2017 Show All

*(using prices from market close for 12/14/2017)

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
Dycom Industries Inc (DY)	61.3061	6,689.10	3.7%	02/21/2017	43.0%	detail
VISA Inc (V)	112.7655	12,733.48	7.1%	02/22/2016	28.5%	detail
Apple Inc (AAPL)	130.7194	22,512.50	12.6%	10/18/2010	22.6%	detail
LKQ Corp (LKQ)	667.0778	26,222.83	14.7%	05/24/2011	21.9%	detail
Priceline Group Inc (PCLN)	13.9132	24,500.00	13.7%	06/22/2015	16.3%	detail
Cognizant Technology Solutions Corp (CTSH)	313.8361	22,536.57	12.6%	10/26/2012	16.2%	detail
Fastenal Co (FAST)	207.7172	10,913.46	6.1%	04/20/2015	14.0%	detail
Biogen Inc (BIIB)	22.4559	7,265.59	4.1%	08/22/2016	8.9%	detail
Skyworks Solution (SWKS)	122.8877	11,562.50	6.5%	09/21/2015	7.0%	detail
Air Lease Corp (AL)	325.0565	14,539.77	8.1%	03/17/2014	6.6%	detail
Ulta Beauty Inc (ULTA)	18.8314	4,089.61	2.3%	10/17/2016	-20.3%	detail
Amazon.com Inc (AMZN)	4.9989	5,870.02	3.3%	06/19/2017	NA	detail
O'Reilly Automotive Inc (ORLY)	27.9529	6,749.22	3.8%	08/21/2017	NA	detail
Facebook Inc (FB)	13.9424	2,487.18	1.4%	10/23/2017	NA	detail
		178,671.83	100.0%			

AIRR on Investments (excludes cash) = 11.9%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

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Performance Benchmark

Compare your performance against another security. (advanced form)

Security: Vanguard 500 Index Fund (VFINX) to 02/20/2004 to 12/15/2017

*(using prices from market close for 12/14/2017)

	IRR	Portfolio Value
SE-Michigan Model Club	8.6%	178,905.95
Vanguard 500 Index Fund (VFINX)	8.9%	186,235.80

Transaction History

11/01/2017 to 12/14/2017

Cash Accounts - Income and Expenses

Date	Description	Interest
11/22/2017	Interest, Folio Investing FDIC Sweep Interest	0.01
		0.01

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
11/06/2017	Purchased 0.31964 shares Cvs Health Corp (CVS) at 67.1693 per share	21.47		
11/17/2017	Purchased 0.48223 shares Apple Inc (AAPL) at 170.147 per share	82.05		
11/20/2017	Sold 43.25772 shares Cvs Health Corp (CVS) at 70.12 per share, 0.07 commission	(3,507.74)	(474.58)	
11/20/2017	Sold 55.68696 shares Cognizant Technology Solutions Corp (CTSH) at 71.8301 per share, 0.09 commission	(1,859.66)		2,140.25
11/20/2017	Sold 40.4264 shares Signature Bank (SBNY) at 130.39 per share, 0.12 commission	(5,000.00)		271.08
11/24/2017	Purchased 1.35662 shares Fastenal Co (FAST) at 48.6798 per share	66.04		
12/01/2017	Purchased 0.76628 shares Cognizant Technology Solutions Corp (CTSH) at 72.1799 per share	55.31		
12/05/2017	Purchased 5.77401 shares Facebook Inc (FB) at 173.1899 per share	1,000.00		
12/06/2017	Purchased 0.20216 shares VISA Inc (V) at 108.5774 per share	21.95		
12/06/2017	Purchased 3.98747 shares Facebook Inc (FB) at 175.5499 per share	700.00		
12/13/2017	Purchased 0.40507 shares Skyworks Solution (SWKS) at 96.7487 per share	39.19		
			(474.58)	2,411.33

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
11/03/2017	Qualified Dividend, Cvs Health Corp (CVS)	21.47
11/16/2017	Qualified Dividend, Apple Inc (AAPL)	82.05
11/22/2017	Qualified Dividend, Fastenal Co (FAST)	66.04
11/30/2017	Qualified Dividend, Cognizant Technology Solutions Corp (CTSH)	55.31
12/05/2017	Qualified Dividend, VISA Inc (V)	21.95
12/12/2017	Qualified Dividend, Skyworks Solution (SWKS)	39.19
		286.01

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
11/16/2017	4 member payments Deposit EFT	221.18	7.638943
11/19/2017	Full withdrawal, Christopher Rolls	(12,188.40)	(420.953414)
11/20/2017	Payment, Gillian Wilson Deposit EFT	25.19	0.869993
11/24/2017	4 member payments	500.00	17.268611
12/14/2017	3 member payments Deposit EFT	170.88	5.796064
		(11,271.15)	(389.379803)

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SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

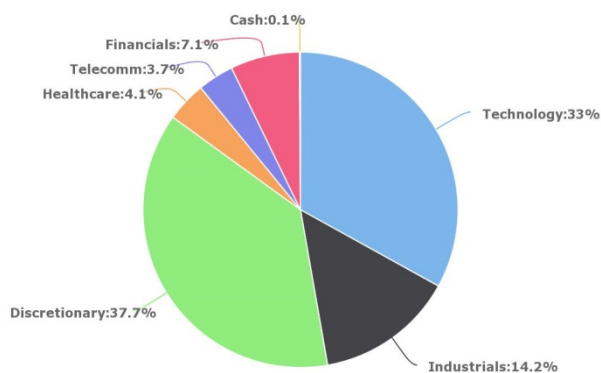
This dashboard is public and is available for other Manifest members to view at:
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	6.6%
Sweet Spot	11.6% - 16.6%

12/15/2017

Company	Symbol	Shares	Price	Value ▲	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
LKQ Corp	LKQ	667.08	\$39.31	\$26,222.83	14.7%	12.2%	17.0	0.0%	84%	98	96	11.0%
Priceline.com	PCLN	13.91	\$1,760.92	\$24,500.03	13.7%	14.9%	22.0	0.0%	94%	85	98	15.3%
Apple	AAPL	130.72	\$172.22	\$22,512.50	12.6%	7.4%	13.0	2.1%	91%	91	99	6.5%
Cognizant Technology	CTSH	313.07	\$71.81	\$22,481.54	12.6%	10.4%	16.0	1.6%	100%	97	98	12.5%
Air Lease*	AL	325.06	\$44.73	\$14,539.78	8.1%	12.0%	10.0	0.5%	16%	88	81	10.0%
Visa Inc.	V	112.77	\$112.92	\$12,733.48	7.1%	11.4%	27.0	0.9%	95%	96	100	8.4%
Skyworks Solutions	SWKS	122.89	\$94.09	\$11,562.50	6.5%	12.0%	15.0	1.1%	75%	49	95	13.6%
Fastenal	FAST	207.72	\$52.54	\$10,913.46	6.1%	5.4%	23.0	2.9%	98%	97	98	6.5%
Biogen	BIIB	22.46	\$323.55	\$7,265.61	4.1%	7.5%	20.0	0.0%	92%	80	86	9.9%
OReilly Auto	ORLY	27.95	\$241.45	\$6,749.23	3.8%	7.3%	18.0	0.0%	98%	75	97	7.2%
Dycom Industries	DY	61.31	\$109.11	\$6,689.11	3.7%	8.0%	17.0	0.0%	50%	42	58	8.8%
Amazon.com	AMZN	5.00	\$1,174.26	\$5,870.01	3.3%	20.5%	41.0	0.0%	95%	33	74	6.9%
Ulta Beauty	ULTA	18.83	\$217.17	\$4,089.62	2.3%	17.8%	24.0	0.0%	89%	70	98	18.3%
FaceBook	FB	13.94	\$178.39	\$2,487.18	1.4%	17.0%	32.0	0.0%	91%	42	92	14.5%
Cash				\$234.12	0.1%			0.7%				0.7%
Averages				\$178,850.99		11.2%	18.8	0.8%	84%	84	93.4	10.6%

Sector Diversification



Size Diversification

based on Sales Growth Forecast

