

## Valuation (NAV) for 12/31/2018

\*(using prices from market close for 01/18/2018)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Air Lease Corp (AL)</b>	325.7326	36.8658	12,008.40	48.3800	15,758.95	3,750.55	8.2%
<b>Amazon.com Inc (AMZN)</b>	4.9989	1,002.6026	5,011.92	1,293.3200	6,465.19	1,453.27	3.4%
<b>Apple Inc (AAPL)</b>	130.7194	62.8920	8,221.20	179.2600	23,432.76	15,211.56	12.2%
<b>Biogen Inc (BIIB)</b>	22.4559	290.5096	6,523.64	344.4400	7,734.69	1,211.05	4.0%
<b>Cognizant Technology Solutions Corp (CTSH)</b>	313.8361	41.7155	13,091.82	76.7500	24,086.92	10,995.10	12.5%
<b>Dycom Industries Inc (DY)</b>	61.3061	81.5580	5,000.00	117.0100	7,173.42	2,173.42	3.7%
<b>Facebook Inc (FB)</b>	13.9424	173.9305	2,425.00	179.8000	2,506.84	81.84	1.3%
<b>Fastenal Co (FAST)</b>	207.7172	41.9154	8,706.55	53.2900	11,069.25	2,362.70	5.8%
<b>LKQ Corp (LKQ)</b>	667.0778	19.2348	12,831.12	42.7000	28,484.22	15,653.10	14.8%
<b>O'Reilly Automotive Inc (ORLY)</b>	27.9529	196.7599	5,500.00	266.3300	7,444.68	1,944.68	3.9%
<b>Priceline Group Inc (PCLN)</b>	13.9132	1,232.9927	17,154.85	1,926.7100	26,806.66	9,651.81	13.9%
<b>Skyworks Solution (SWKS)</b>	122.8877	83.9775	10,319.80	102.2900	12,570.18	2,250.38	6.5%
<b>Ulta Beauty Inc (ULTA)</b>	18.8314	256.5845	4,831.84	243.1500	4,578.85	(252.99)	2.4%
<b>VISA Inc (V)</b>	112.7655	73.8951	8,332.82	123.1100	13,882.57	5,549.75	7.2%
			<b>119,958.96</b>		<b>191,995.18</b>	<b>72,036.22</b>	<b>99.8%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Folio Investing</b>	455.72	455.72	0.00	0.2%
<b>Suspense</b>	0.01	0.01	0.00	0.0%
	<b>455.73</b>	<b>455.73</b>	<b>0.00</b>	<b>0.2%</b>
<b>Total Securities and Cash Accounts</b>	120,414.69	192,450.91	72,036.22	100.0%

Total Number of Valuation Units to Date 6,075.348683  
Value of One Unit \$ 31.677344

## Investment Performance

02/20/2004 to 01/18/2018  Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
<b>Amazon.com Inc (AMZN)</b>	4.9989	6,465.19	3.4%	06/19/2017	58.5%	<a href="#">detail</a>
<b>Dycom Industries Inc (DY)</b>	61.3061	7,173.42	3.7%	02/21/2017	48.9%	<a href="#">detail</a>
<b>VISA Inc (V)</b>	112.7655	13,882.57	7.2%	02/22/2016	33.0%	<a href="#">detail</a>
<b>LKQ Corp (LKQ)</b>	667.0778	28,484.22	14.8%	05/24/2011	23.3%	<a href="#">detail</a>
<b>Apple Inc (AAPL)</b>	130.7194	23,432.76	12.2%	10/18/2010	22.9%	<a href="#">detail</a>
<b>Priceline Group Inc (PCLN)</b>	13.9132	26,806.66	14.0%	06/22/2015	19.9%	<a href="#">detail</a>
<b>Cognizant Technology Solutions Corp (CTSH)</b>	313.8361	24,086.92	12.5%	10/26/2012	17.3%	<a href="#">detail</a>
<b>Fastenal Co (FAST)</b>	207.7172	11,069.25	5.8%	04/20/2015	14.1%	<a href="#">detail</a>
<b>Biogen Inc (BIIB)</b>	22.4559	7,734.69	4.0%	08/22/2016	13.7%	<a href="#">detail</a>
<b>Skyworks Solution (SWKS)</b>	122.8877	12,570.18	6.5%	09/21/2015	10.9%	<a href="#">detail</a>
<b>Air Lease Corp (AL)</b>	325.7326	15,758.95	8.2%	03/17/2014	8.9%	<a href="#">detail</a>
<b>Ulta Beauty Inc (ULTA)</b>	18.8314	4,578.85	2.4%	10/17/2016	-6.2%	<a href="#">detail</a>
<b>O'Reilly Automotive Inc (ORLY)</b>	27.9529	7,444.68	3.9%	08/21/2017	NA	<a href="#">detail</a>
<b>Facebook Inc (FB)</b>	13.9424	2,506.84	1.3%	10/23/2017	NA	<a href="#">detail</a>
		<b>191,995.18</b>	<b>100.0%</b>			

AIRR on Investments (excludes cash) = 9.8%

\*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

## Performance Benchmark

Compare your performance against another security. ([advanced form](#))

Security: Vanguard 500 Index Fund (VFINX) 02/20/2004 to 01/18/2018

	IRR	Portfolio Value
<b>SE-Michigan Model Club</b>	9.2%	192,450.91
<b>Vanguard 500 Index Fund (VFINX)</b>	9.4%	196,956.31

**Transaction History**12/01/2017 to 12/31/2017 **Cash Accounts - Income and Expenses**

Date	Description	Interest
12/22/2017	Interest, Folio Investing FDIC Sweep Interest	0.04
		<b>0.04</b>

**Investment Purchases, Sales, and Transfers**

Date	Description	Cost Basis
12/01/2017	Purchased 0.76628 shares Cognizant Technology Solutions Corp (CTSH) at 72.1799 per share	55.31
12/05/2017	Purchased 5.77401 shares Facebook Inc (FB) at 173.1899 per share	1,000.00
12/06/2017	Purchased 0.20216 shares VISA Inc (V) at 108.5774 per share	21.95
12/06/2017	Purchased 3.98747 shares Facebook Inc (FB) at 175.5499 per share	700.00
12/13/2017	Purchased 0.40507 shares Skyworks Solution (SWKS) at 96.7487 per share	39.19

**Investment Distributions - Cash and Reinvested**

Date	Description	Qualified Dividend
12/05/2017	Qualified Dividend, VISA Inc (V)	21.95
12/12/2017	Qualified Dividend, Skyworks Solution (SWKS)	39.19
		<b>61.14</b>

**Investment Splits, Spin-offs and Mergers**

Date	Description	New Shares
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**Member Contributions and Withdrawals**

Date	Description	Cash	Units
12/14/2017	3 member payments Deposit EFT	170.88	5.796064
12/20/2017	Payment, Gillian Wilson Deposit EFT	25.19	0.854417
		<b>196.07</b>	<b>6.650481</b>

**Transaction History**01/01/2018 to 01/18/2018 **Cash Accounts - Income and Expenses**

Date	Description
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**Investment Purchases, Sales, and Transfers**

Date	Description	Cost Basis
01/05/2018	Purchased 0.67617 shares Air Lease Corp (AL) at 48.0796 per share	32.51

**Investment Distributions - Cash and Reinvested**

Date	Description	Qualified Dividend
01/04/2018	Qualified Dividend, Air Lease Corp (AL)	32.51
		<b>32.51</b>

**Investment Splits, Spin-offs and Mergers**

Date	Description	New Shares
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**Member Contributions and Withdrawals**

Date	Description	Cash	Units
01/18/2018	5 member payments Deposit EFT	196.38	6.199384
		<b>196.38</b>	<b>6.199384</b>

SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

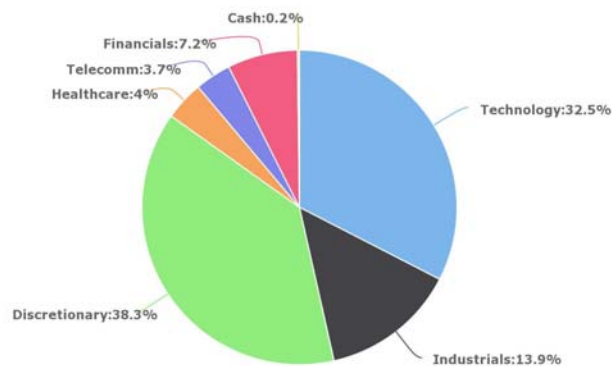
This dashboard is public and is available for other Manifest members to view at:  
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	5.9%
Sweet Spot	10.9% - 15.9%

01/19/2018

Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
LKQ Corp	LKQ	667.08	\$42.70	\$28,484.22	14.8%	12.8%	18.0	0.0%	84%	99	97	11.0%
Priceline.com	PCLN	13.91	\$1,926.71	\$26,806.70	13.9%	14.9%	21.0	0.0%	94%	85	98	12.4%
Cognizant Technology	CTSH	313.84	\$76.75	\$24,086.92	12.5%	10.4%	16.0	1.6%	100%	97	98	11.2%
Apple	AAPL	130.72	\$179.26	\$23,432.76	12.2%	9.1%	13.0	1.8%	91%	93	100	7.3%
Air Lease*	AL	325.73	\$48.38	\$15,758.94	8.2%	12.0%	11.0	0.5%	16%	89	81	10.5%
Visa Inc.	V	112.77	\$123.11	\$13,882.56	7.2%	11.4%	26.0	0.9%	95%	96	100	6.0%
Skyworks Solutions	SWKS	122.89	\$102.29	\$12,570.18	6.5%	11.3%	15.0	1.0%	74%	44	93	13.3%
Fastenal	FAST	207.72	\$53.29	\$11,069.25	5.8%	6.8%	25.0	2.7%	98%	98	99	8.2%
Biogen	BIIB	22.46	\$344.44	\$7,734.71	4.0%	6.4%	19.0	0.0%	92%	81	84	6.6%
OReilly Auto	ORLY	27.95	\$266.33	\$7,444.70	3.9%	7.3%	18.0	0.0%	98%	75	97	5.2%
Dycom Industries	DY	61.31	\$117.01	\$7,173.43	3.7%	8.0%	17.0	0.0%	50%	41	56	6.1%
Amazon.com	AMZN	5.00	\$1,293.32	\$6,465.18	3.4%	20.5%	40.0	0.0%	95%	33	74	4.7%
Ulta Beauty	ULTA	18.83	\$243.15	\$4,578.85	2.4%	17.8%	24.0	0.0%	89%	70	98	15.9%
FaceBook	FB	13.94	\$179.80	\$2,506.84	1.3%	17.0%	31.0	0.0%	91%	42	92	14.2%
Cash				\$455.73	0.2%			0.7%				0.7%
Averages				\$192,450.98		11.5%	18.8	0.7%	84%	84	93.3	9.7%

Sector Diversification



Size Diversification

based on Sales Growth Forecast

