

Valuation (NAV) for 12/31/2018

*(using prices from market close for 07/19/2018)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
Air Lease Corp (AL)	327.2753	36.8913	12,073.62	43.5100	14,239.75	2,166.13	7.0%
Amazon.com Inc (AMZN)	4.9989	1,002.6026	5,011.92	1,812.9700	9,062.87	4,050.95	4.5%
Apple Inc (AAPL)	131.7070	63.7728	8,399.32	191.8800	25,271.93	16,872.61	12.5%
Biogen Inc (BIIB)	22.4559	290.5096	6,523.64	358.1100	8,041.66	1,518.02	4.0%
Booking Holdings Inc (BKNG)	12.0000	1,246.0542	14,952.65	2,010.6000	24,127.20	9,174.55	11.9%
Cognizant Technology Solutions Corp (CTSH)	315.4205	42.0529	13,264.36	82.3800	25,984.34	12,719.98	12.9%
Facebook Inc (FB)	38.3209	171.5776	6,575.00	208.0900	7,974.19	1,399.19	4.0%
Fastenal Co (FAST)	210.5848	42.0770	8,860.78	56.8200	11,965.43	3,104.65	5.9%
LKQ Corp (LKQ)	640.8436	19.4970	12,494.54	34.1900	21,910.44	9,415.90	10.8%
Mc Kesson Corp (MCK)	8.1231	148.0663	1,202.75	133.8100	1,086.94	(115.81)	0.5%
O'Reilly Automotive Inc (ORLY)	27.9529	196.7599	5,500.00	299.2300	8,364.33	2,864.33	4.1%
Skyworks Solution (SWKS)	123.6322	84.1088	10,398.56	102.4800	12,669.83	2,271.27	6.3%
Ulta Beauty Inc (ULTA)	28.5001	250.2389	7,131.84	257.4100	7,336.22	204.38	3.6%
VISA Inc (V)	113.1383	74.0706	8,380.22	140.1300	15,854.07	7,473.85	7.8%
			120,769.20		193,889.20	73,120.00	96.0%

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	8,004.09	8,004.09	0.00	4.0%
Suspense	0.01	0.01	0.00	0.0%
	8,004.10	8,004.10	0.00	4.0%
Total Securities and Cash Accounts	128,773.30	201,893.30	73,120.00	100.0%

Total Number of Valuation Units to Date 6,212.918823

Value of One Unit \$ 32.495725

Investment Performance

02/20/2004 to 07/19/2018 Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return
Amazon.com Inc (AMZN)	4.9989	9,062.87	4.7%	06/19/2017	75.7% detail
O'Reilly Automotive Inc (ORLY)	27.9529	8,364.33	4.3%	08/21/2017	58.6% detail
Facebook Inc (FB)	38.3209	7,974.19	4.1%	10/23/2017	55.6% detail
VISA Inc (V)	113.1383	15,854.07	8.2%	02/22/2016	32.5% detail
Apple Inc (AAPL)	131.7070	25,271.93	13.0%	10/18/2010	22.5% detail
Booking Holdings Inc (BKNG)	12.0000	24,127.20	12.4%	06/22/2015	18.6% detail
Cognizant Technology Solutions Corp (CTSH)	315.4205	25,984.34	13.4%	10/26/2012	17.3% detail
LKQ Corp (LKQ)	640.8436	21,910.44	11.3%	05/24/2011	16.8% detail
Fastenal Co (FAST)	210.5848	11,965.43	6.2%	04/20/2015	14.6% detail
Biogen Inc (BIIB)	22.4559	8,041.66	4.2%	08/22/2016	12.1% detail
Skyworks Solution (SWKS)	123.6322	12,669.83	6.5%	09/21/2015	9.1% detail
Air Lease Corp (AL)	327.2753	14,239.75	7.3%	03/17/2014	5.0% detail
Ulta Beauty Inc (ULTA)	28.5001	7,336.22	3.8%	10/17/2016	2.9% detail
Mc Kesson Corp (MCK)	8.1231	1,086.94	0.6%	05/21/2018	NA detail
		193,889.20	100.0%		

AIRR on Investments (excludes cash) = 9.7%

*Calculated return on all investments (excluding cash accounts) during the time span, including those no longer owned on the end date

Performance Benchmark

Compare your performance against another security. (advanced form)

Security: to to

	IRR	Portfolio Value
SE-Michigan Model Club	9.0%	201,893.30
Vanguard 500 Index Fund (VFINX)	9.1%	203,683.74

Transaction History to **Cash Accounts - Income and Expenses**

Date	Description	Interest	Misc. Expense
06/05/2018	Expense, Folio Investing Check 143 BetterInvesting Club Dues		(49.00)
06/15/2018	Expense, Folio Investing Check 144 to Manifest Investing for Subscription		(400.00)
06/22/2018	Interest, Folio Investing FDIC Sweep Interest	0.02	
		0.02	(449.00)

Investment Purchases, Sales, and Transfers

Date	Description	Cost Basis	Long-Term Capital Gain
06/01/2018	Purchased 0.82212 shares Cognizant Technology Solutions Corp (CTSH) at 76.5338 per share	62.92	
06/06/2018	Purchased 0.17676 shares VISA Inc (V) at 134.1933 per share	23.72	
06/13/2018	Purchased 0.39065 shares Skyworks Solution (SWKS) at 100.9599 per share	39.44	
06/18/2018	Sold 61.30605 shares Dycom Industries Inc (DY) at 99.9094 per share, 0.08 commission	(5,000.00)	1,124.97
07/03/2018	Purchased 0.02041 shares Mc Kesson Corp (MCK) at 134.7379 per share	2.75	
07/11/2018	Purchased 0.7625 shares Air Lease Corp (AL) at 42.8197 per share	32.65	
			1,124.97

Investment Distributions - Cash and Reinvested

Date	Description	Qualified Dividend
06/05/2018	Qualified Dividend, VISA Inc (V)	23.72
06/12/2018	Qualified Dividend, Skyworks Solution (SWKS)	39.44
07/02/2018	Qualified Dividend, Mc Kesson Corp (MCK)	2.75
07/10/2018	Qualified Dividend, Air Lease Corp (AL)	32.65
		98.56

Investment Splits, Spin-offs and Mergers

Date	Description	New Shares
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Member Contributions and Withdrawals

Date	Description	Cash	Units
06/14/2018	4 member payments Deposit EFT	146.18	4.601876
06/20/2018	Payment, Gillian Wilson Deposit EFT	25.19	0.793004
07/03/2018	4 member payments	900.00	28.332800
07/19/2018	4 member payments Deposit EFT	121.07	3.725721
		1,192.44	37.453401

SEMI NAIC MODEL CLUB VALUATION REPORT

Thursday July 19, 2018

SouthEast Michigan NAIC Model Club Sponsored by Southeastern Chapter BetterInvesting

This dashboard is public and is available for other Manifest members to view at:

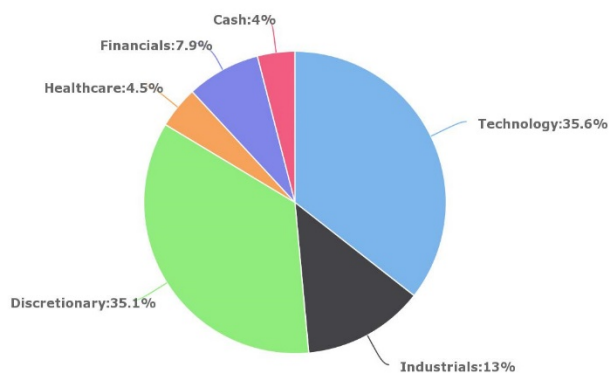
<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

MIPAR	6.7%
Sweet Spot	11.7% - 16.7%

07/20/2018

Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
McKesson	MCK	8.10	\$133.81	\$1,084.21	0.5%	6.5%	14.0	0.6%	96%	96	91	17.0%
LKQ Corp	LKQ	640.84	\$34.19	\$21,910.44	10.9%	12.4%	17.0	0.0%	77%	97	94	16.2%
FaceBook	FB	38.32	\$208.09	\$7,974.20	3.9%	16.8%	25.0	0.0%	92%	41	92	15.7%
Booking	BKNG	12.00	\$2,010.60	\$24,127.20	12.0%	14.2%	22.0	0.0%	94%	94	98	13.4%
Amazon.com	AMZN	5.00	\$1,812.97	\$9,062.86	4.5%	22.5%	71.0	0.0%	97%	35	76	12.3%
Ultra Beauty	ULTA	28.50	\$257.41	\$7,336.21	3.6%	12.2%	22.0	0.0%	89%	80	99	12.0%
Air Lease*	AL	327.28	\$43.51	\$14,239.75	7.1%	12.0%	10.0	0.7%	47%	89	92	11.5%
Cognizant Technology	CTSH	315.42	\$82.38	\$25,984.34	12.9%	10.2%	17.0	1.1%	100%	99	98	11.0%
Skyworks Solutions	SWKS	123.63	\$102.48	\$12,669.83	6.3%	9.9%	12.0	1.0%	75%	49	91	10.6%
Apple	AAPL	131.71	\$191.88	\$25,271.94	12.5%	7.5%	13.0	1.6%	91%	95	99	8.5%
Fastenal	FAST	210.58	\$56.82	\$11,965.43	5.9%	6.9%	21.0	2.7%	98%	98	99	7.2%
Visa Inc.	V	113.14	\$140.13	\$15,854.07	7.9%	11.8%	25.0	0.8%	95%	94	100	6.7%
Biogen	BIIB	22.46	\$358.11	\$8,041.68	4.0%	6.5%	15.0	0.0%	88%	79	90	5.3%
OReilly Auto	ORLY	27.95	\$299.23	\$8,364.35	4.1%	6.9%	16.0	0.0%	97%	75	96	4.5%
Cash				\$8,004.10	4.0%			1.4%				1.4%
Averages				\$201,890.60		11.2%	20.1	0.7%	88%	85	95.3	10.4%

Sector Diversification



Size Diversification

based on Sales Growth Forecast

