

Treasurer's Report

**Valuation (NAV) for 05/15/2020**

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
<b>Amazon.com Inc</b> (AMZN)	11.4026	1,602.3635	18,271.03	2,409.7800	27,477.64	9,206.61	16.8%
<b>Apple Inc</b> (AAPL)	62.7308	87.4276	5,484.40	307.7100	19,302.88	13,818.48	11.8%
<b>Cognizant Technology Solutions Corp</b> (CTSH)	218.1708	47.2347	10,305.24	50.1800	10,947.81	642.57	6.7%
<b>Comcast Corp Class A</b> (CMCSA)	463.4284	42.3110	19,608.14	35.9200	16,646.35	(2,961.79)	10.2%
<b>Dollar General Corp</b> (DG)	35.8570	119.1924	4,273.88	182.0200	6,526.68	2,252.80	4.0%
<b>Facebook Inc</b> (FB)	99.8679	200.2492	19,998.47	210.8800	21,060.14	1,061.67	12.9%
<b>Intuitive Surgical Inc</b> (ISRG)	11.6341	378.1999	4,400.00	520.4100	6,054.48	1,654.48	3.7%
<b>Monster Bev Corp</b> (MNST)	143.0000	59.0468	8,443.69	66.0100	9,439.43	995.74	5.8%
<b>O'Reilly Automotive Inc</b> (ORLY)	28.9529	203.8359	5,901.63	407.1200	11,787.28	5,885.65	7.2%
<b>Qualcomm Inc</b> (QCOM)	61.4245	83.6980	5,141.11	75.7700	4,654.14	(486.97)	2.9%
<b>Royal Bank of Canada</b> (RY)	55.0982	75.7319	4,172.69	58.7400	3,236.47	(936.22)	2.0%
<b>VISA Inc</b> (V)	139.4459	93.8308	13,084.32	183.4900	25,586.93	12,502.61	15.7%
			<b>119,084.60</b>		<b>162,720.23</b>	<b>43,635.63</b>	<b>99.7%</b>

Cash Account	Total Cost Basis	Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing	546.46	546.46	0.00	0.3%
Suspense	0.01	0.01	0.00	0.0%
	<b>546.47</b>	<b>546.47</b>	<b>0.00</b>	<b>0.3%</b>
<b>Total Securities and Cash Accounts</b>	119,631.07	163,266.70	43,635.63	100.0%

Total Number of Valuation Units to Date 4,497.420452

Value of One Unit \$ 36.302298

**Performance Benchmark**

Compare your performance against another security. ([advanced form](#))

**Security:**  to  to

	IRR	Portfolio Value
<b>SE-Michigan Model Club</b>	7.5%	163,266.70
<b>Vanguard 500 Index Fund (VFINX)</b>	8.7%	174,671.57

**Cash Accounts - Income and Expenses**

Date	Description	Interest
04/22/2020	Interest, Folio Investing FDIC Sweep Interest	0.03
		<b>0.03</b>

**Investment Purchases, Sales, and Transfers**

Date	Description	Cost Basis	Short-Term Capital Gain	Long-Term Capital Gain
04/20/2020	Sold 240.45685 shares Fastenal Co (FAST) at 35.6005 per share, 0.21 commission	(5,375.84)	32.71	3,151.62
04/20/2020	Sold 11 shares Booking Holdings Inc (BKNG) at 1,432.15 per share, 0.33 commission	(13,801.58)		1,951.74
04/20/2020	Purchased 3.0113 shares Amazon.com Inc (AMZN) at 2,410.6233 per share	7,259.11		
04/20/2020	Purchased 49.86789 shares Facebook Inc (FB) at 179.0731 per share	8,930.00		
04/20/2020	Purchased 236.99764 shares Comcast Corp Class A (CMCSA) at 37.6797 per share	8,930.00		
04/22/2020	Purchased 0.0713 shares Dollar General Corp (DG) at 180.6452 per share	12.88		
04/23/2020	Purchased 1.43074 shares Comcast Corp Class A (CMCSA) at 36.1701 per share	51.75		
			<b>32.71</b>	<b>5,103.36</b>

**Investment Distributions - Cash and Reinvested**

Date	Description	Qualified Dividend
04/21/2020	Qualified Dividend, Dollar General Corp (DG)	12.88
04/22/2020	Qualified Dividend, Comcast Corp Class A (CMCSA)	51.75
05/14/2020	Qualified Dividend, Apple Inc (AAPL)	51.44
		<b>116.07</b>

**Investment Splits, Spin-offs and Mergers**

Date	Description	New Shares
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**Member Contributions and Withdrawals**

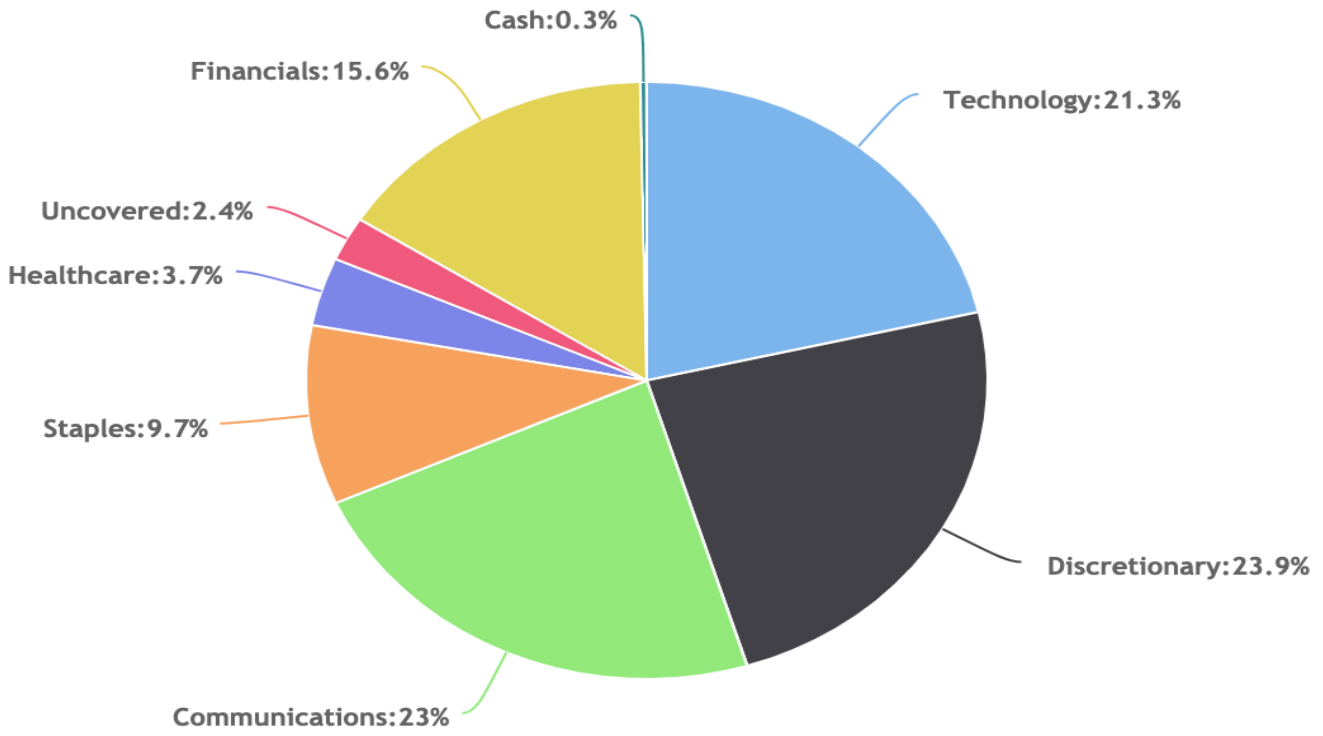
Date	Description	Cash	Units
04/16/2020	7 member payments	674.36	19.627124
04/24/2020	Payment, Aaron Thomas Thomas 04/24/20 Deposit	50.26	1.462808
05/14/2020	5 member payments	371.44	10.294649
		<b>1,096.06</b>	<b>31.384581</b>

## Investment Performance

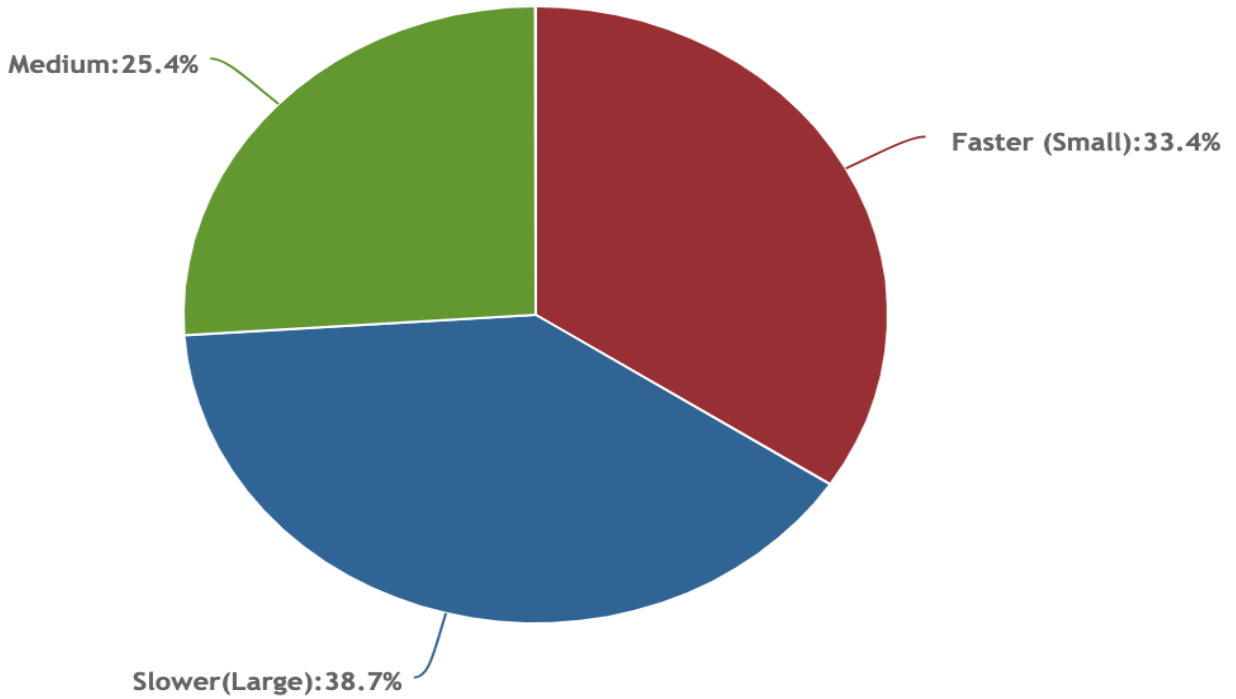
05/15/2015 to 05/15/2020  Show All

Name	Shares	Market Value	Percent of Portfolio	Return Since	Annualized Internal Rate of Return	
<b>Dollar General Corp</b> (DG)	35.8570	6,526.68	4.0%	01/23/2019	46.6% <a href="#">detail</a>	
<b>Amazon.com Inc</b> (AMZN)	11.4026	27,477.64	16.9%	06/19/2017	38.1% <a href="#">detail</a>	
<b>O'Reilly Automotive Inc</b> (ORLY)	28.9529	11,787.28	7.2%	08/21/2017	30.2% <a href="#">detail</a>	
<b>VISA Inc</b> (V)	139.4459	25,586.93	15.7%	02/22/2016	24.7% <a href="#">detail</a>	
<b>Apple Inc</b> (AAPL)	62.7308	19,302.88	11.9%	05/15/2015	20.4% <a href="#">detail</a>	
<b>Facebook Inc</b> (FB)	99.8679	21,060.14	12.9%	10/23/2017	4.9% <a href="#">detail</a>	
<b>Cognizant Technology Solutions Corp</b> (CTSH)	218.1708	10,947.81	6.7%	05/15/2015	-1.0% <a href="#">detail</a>	
<b>Qualcomm Inc</b> (QCOM)	61.4245	4,654.14	2.9%	05/15/2015	-23.1% <a href="#">detail</a>	
<b>Royal Bank of Canada</b> (RY)	55.0982	3,236.47	2.0%	06/17/2019	-26.1% <a href="#">detail</a>	
<b>Monster Bev Corp</b> (MNST)	143.0000	9,439.43	5.8%	11/18/2019	NA <a href="#">detail</a>	
<b>Comcast Corp Class A</b> (CMCSA)	463.4284	16,646.35	10.2%	01/21/2020	NA <a href="#">detail</a>	
<b>Intuitive Surgical Inc</b> (ISRG)	11.6341	6,054.48	3.7%	03/23/2020	NA <a href="#">detail</a>	
		<b>162,720.23</b>	<b>100.0%</b>			

Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR
Visa Inc.	V	139.45	\$183.49	\$25,586.93	15.6%	10.5%	27.0	0.8%	98%	96	100	9.7%
Intuitive Surgical	ISRG	11.63	\$520.41	\$6,054.50	3.7%	12.2%	38.0	0.0%	82%	94	100	11.1%
Monster Beverage	MNST	143.00	\$66.01	\$9,439.43	5.8%	10.9%	27.0	0.0%	82%	80	100	12.9%
Comcast (A)	CMCSA	463.43	\$35.92	\$16,646.35	10.1%	7.0%	13.0	1.5%	88%	87	99	12.2%
Dollar General	DG	35.86	\$182.02	\$6,526.69	4.0%	7.9%	19.0	1.0%	98%	98	99	5.0%
Apple	AAPL	62.73	\$307.71	\$19,302.89	11.8%	6.6%	16.0	1.4%	85%	97	98	5.2%
O'Reilly Auto	ORLY	28.95	\$407.12	\$11,787.30	7.2%	6.6%	17.0	0.0%	71%	88	96	5.9%
Cognizant Technology	CTSH	218.17	\$50.18	\$10,947.81	6.7%	4.3%	18.0	1.1%	96%	93	94	13.1%
Amazon.com	AMZN	11.40	\$2,409.78	\$27,477.76	16.7%	17.3%	50.0	0.0%	97%	46	94	16.2%
FaceBook	FB	99.87	\$210.88	\$21,060.14	12.8%	15.5%	26.0	0.0%	84%	51	88	17.0%
Qualcomm	QCOM	61.42	\$75.77	\$4,654.13	2.8%	4.6%	15.0	3.0%	86%	60	71	10.6%
ROYAL BANK OF CAN	RY.TO	55.10	\$72.91	\$4,017.21	2.4%							
Cash				\$546.47	0.3%			2.3%				2.3%
Averages				\$164,047.62		10.6%	26.4	0.7%	89%	78	95.3	11.5%



### Size Diversification based on Sales Growth Forecast



MIPAR	12.4%
Sweet Spot	17.4% - 22.4%