# The Passive Club

Meeting Minutes for April 17, 2013

Meeting called to order at 11:10 am by John Janci

Attendees – Alan Hull, Bob Mann, John Janci, Kannappan Arumugam, Morresa Meyer, Sherry Steinhauer, Catherine Chall, Manu Pasari, Srinivas Ponugoti

Absent: Carolyn Collins, Marina Gaikazian

* Vice president will become acting president – Manu Pasari. Bob and John covered today’s meeting since Manu had a conflict.
* Arlene’s check was cashed in March.
* Secretary’s Report (March 2013 Meeting Minutes):
  + Motion to accept the meeting minutes was made by Morresa Meyer. Alan Hull seconded it and all were in favor. Motion passed.
* Treasurers Report:
  + Srinivas will look into his automatic deposit. It did not occur for this month.
  + Manu will deposit money for this month ($200).
  + Treasurers Report was viewed in Bivio via WebEx.
  + Balance in Vanguard: $129.04
  + $1569.23 to invest as of today (without deposits from Manu and Srinivas)
  + Treasurers Report (April 2013): Motion to accept the Treasurer’s Report was made by Sherry Steinhauer. Catherine Chall seconded it and all were in favor. Motion passed.
* Old Business: Discussed and agreed on purchasing the following asset allocations:
  + Divideds (VIG) – 1
  + Lg Growth (MGK) – 1
  + International (VEU) – 2
  + Mid Val (VOE) – 2
  + Emerg. Mkts. (VWO) – 5
  + Lg Val (MGV) – 3
  + Md Grth (VOT) – 2
  + Sm Val (VBR) - 5
  + Sm Grth (VBK) - 5
  + Buys (April 2013): Motion to accept the additional shares to buy was made by Alan Hull. Catherine Chall seconded it and all were in favor. Motion passed.
* New Business:
  + Morresa mentioned that she would be interested in loaning and borrowing investment books from club members. The club was interested and will share information amongst each other.
  + Bob put a couple advertising bulletins up that were removed by HR since the club is not a FERA Organization. Bob contacted FERA (Jody Tarquinto) and he has agreed to let us become a committee of the FERA Organization. Bob and others will work on becoming an official FERA Organization, which will allow us to put posters up anywhere in the building.
  + Elections will be in July.

The meeting was completed via WebEx and adjourned at 11:28 am by John.

Submitted by Sherry Steinhauer, Secretary