# The Passive Club

Meeting Minutes for August 21, 2013

Meeting called to order at 11:06 by Manu

Attendees – Alan Hull, John Janci, Morresa Meyer, Srinivas Ponugoti, Marina Gaikazian, Sherry Steinhauer, Carolyn Collins, Catherine Chall, Bob Mann, Damian Stone, Percy Antonio, Manu Pasari

Absent: Kannappan Arumugam (withdrawing from club)

Guest: Gerry Wholihan

* Secretary’s Report (July 2013 Meeting Minutes):
	+ Sent out after July 17, meeting. Sherry accepted. Al seconded. All were in favor.
* Treasurers Report:
	+ All of the deposits were accounted for in June.
	+ Manu motion to cash-out Kannapan (withdrawing) this month. John seconded. All were in favor.
	+ Treasurers Report (July 2013): Motion to accept the Treasurer’s Report was made by Bob. Manu seconded it and all were in favor. Motion passed.
	+ $536.92 is available to invest this month.
* Old Business: Discussed and agreed on purchasing the following asset allocations:
	+ VOT – 0
	+ Lg Growth (MGK) – 0
	+ International (VEU) – 0
	+ Mid Val (VOE) – 1
	+ Divideds (VIG) –1
	+ Sm Grth (VBK) - 0
	+ Sm Val (VBR) - 0
	+ Emerg. Mkts. (VWO) – 5
	+ Lg Val (MGV) – 1
	+ Buys (August 2013): Motion to accept the additional share to buy was made by Al. Shery seconded it and all were in favor. Motion passed.
* New Business:
	+ None.

The meeting was completed via WebEx and adjourned at 11:22 am by Manu.

Submitted by Percy Antonio, Secretary