# The Passive Club

Meeting Minutes for August 21, 2013

Meeting called to order at 11:06 by Manu

Attendees – Alan Hull, John Janci, Morresa Meyer, Srinivas Ponugoti, Marina Gaikazian, Sherry Steinhauer, Carolyn Collins, Catherine Chall, Bob Mann, Damian Stone, Percy Antonio, Manu Pasari

Absent: Kannappan Arumugam (withdrawing from club)

Guest: Gerry Wholihan

* Secretary’s Report (July 2013 Meeting Minutes):
  + Sent out after July 17, meeting. Sherry accepted. Al seconded. All were in favor.
* Treasurers Report:
  + All of the deposits were accounted for in June.
  + Manu motion to cash-out Kannapan (withdrawing) this month. John seconded. All were in favor.
  + Treasurers Report (July 2013): Motion to accept the Treasurer’s Report was made by Bob. Manu seconded it and all were in favor. Motion passed.
  + $536.92 is available to invest this month.
* Old Business: Discussed and agreed on purchasing the following asset allocations:
  + VOT – 0
  + Lg Growth (MGK) – 0
  + International (VEU) – 0
  + Mid Val (VOE) – 1
  + Divideds (VIG) –1
  + Sm Grth (VBK) - 0
  + Sm Val (VBR) - 0
  + Emerg. Mkts. (VWO) – 5
  + Lg Val (MGV) – 1
  + Buys (August 2013): Motion to accept the additional share to buy was made by Al. Shery seconded it and all were in favor. Motion passed.
* New Business:
  + None.

The meeting was completed via WebEx and adjourned at 11:22 am by Manu.

Submitted by Percy Antonio, Secretary