# The Passive Club

Meeting Minutes for July 17, 2013

Meeting called to order at 11:07 by Al Hull

Attendees – Alan Hull, John Janci, Morresa Meyer, Srinivas Ponugoti, Marina Gaikazian, Sherry Steinhauer, Kannappan Arumugam, Carolyn Collins, Catherine Chall, Bob Mann, Damian Stone (new member), Percy Antonio

Absent: Manu Pasari

* Secretary’s Report (June 2013 Meeting Minutes):
  + No June 2013 meeting notice sent out
* Treasurers Report:
  + All of the deposits were accounted for in June
  + Treasurers Report (June 2013): Motion to accept the Treasurer’s Report was made by Sherry Steinhauer. John Janci seconded it and all were in favor. Motion passed.
  + $1,911.42 total amount collected for investing + $298.21 in dividends.
  + First transaction will be $1,613.21
  + Second transaction will be the amount the Manu and Marina will contribute for this month.
* Old Business: Discussed and agreed on purchasing the following asset allocations:
  + VOT – 1
  + Lg Growth (MGK) – 2
  + International (VEU) – 10
  + Mid Val (VOE) – 2
  + Divideds (VIG) – 4
  + Sm Grth (VBK) - 0
  + Sm Val (VBR) - 0
  + Emerg. Mkts. (VWO) – 16
  + Lg Val (MGV) – 3
  + Buys (June 2013): Motion to accept the additional shares to buy was made by John Janci. Al Hull seconded it and all were in favor. Motion passed.
* New Business:
  + Moressa Mayer sent out an article about how ETFs outperform stocks overtime.

The meeting was completed via WebEx and adjourned at 11:24 am by Al Hull.

Submitted by Percy Antonio, Secretary