# The Passive Club

Meeting Minutes for May 15, 2013

Meeting called to order at 11:17 am by John Janci

Attendees – Alan Hull, John Janci, Kannappan Arumugam, Morresa Meyer, Sherry Steinhauer, Catherine Chall, Manu Pasari, Srinivas Ponugoti, Carolyn Collins

Absent: Bob Mann, Marina Gaikazian (Confirm withdrawal)

* Secretary’s Report (April 2013 Meeting Minutes):
  + Motion to accept the meeting minutes was made by Morresa Meyer. Cathy Chall seconded it and all were in favor. Motion passed.
* Treasurers Report:
  + Morresa will send a note regarding where the Treasurers Report is being posted
  + The Comerica charges were cleared
  + Arlene’s check cleared
  + All of the deposits were accounted for in May
  + Treasurers Report (April 2013): Motion to accept the Treasurer’s Report was made by Manu Pasari. Catherine Chall seconded it and all were in favor. Motion passed.
* Old Business: Discussed and agreed on purchasing the following asset allocations:
  + VOT – 1
  + Lg Growth (MGK) – 1
  + International (VEU) – 2
  + Mid Val (VOE) – 1
  + Divideds (VIG) – 2
  + Sm Grth (VBK) - 2
  + Sm Val (VBR) - 2
  + Emerg. Mkts. (VWO) – 8
  + Lg Val (MGV) – 5
  + Buys (May 2013): Motion to accept the additional shares to buy was made by Alan Hull. Sherry Steinhauer seconded it and all were in favor. Motion passed.
  + Elections will be in July.
* New Business:
  + Damian Stone attended the meeting. He is new to Ford (Welcome!); Al will discuss the club with Damian
  + Morresa mentioned that she would be interested in loaning and borrowing investment books from club members. The club was interested and will share information amongst each other.
  + W/D – for Bob confirmed.

The meeting was completed via WebEx and adjourned at 11:30 am by Manu.

Submitted by Sherry Steinhauer, Secretary