# The Passive Club

Meeting Minutes for September 18,2013

Meeting called to order at 11:05 am by President Manu Pasari

Attendees –: John Janci, Bob Mann, Alan Hull, Catherine Chall, Manu Pasari, Morresa Meyer , Srinivas Ponugoit, Carolyn Collins

Absent: Marina Gaikazian, Sherry Steinhauer, Percy Antonio

Guests: Gerald Wholihan and Obinna Ezidi

* Secretary’s Report:
  + Motion to accept the September meeting minutes was made by Morresa, seconded by Al and minutes accepted.
* Treasurers Report:
  + Gerry selected .16 as his designation (PICA)
  + Morresa will deposit her check early to cover -$17.40
  + Al motioned to accept report and Manu seconded and motion passed
* Portfolio Actions
  + Sells to raise funds for payouts:
  + MGK -7
  + MGV -9
  + VBK -6
  + VBR -6
  + VEU -18
  + VIG -11
  + VOE -7
  + VOT -5
  + VWO -26
* Old Business:
  + None
* New Business:
  + Reviewed BIVIO reports available such as member performance, income and expense history .
  + It’s suggested that members go into member contributions and withdrawals and check your own.
  + An upcoming expense of $129 for Bivio will come in October.

The meeting was adjourned at 11:30 am by Manu.

Submitted by

Carolyn Collins

Acting Secretary