# The Passive Club

Meeting Minutes for September 18,2013

Meeting called to order at 11:05 am by President Manu Pasari

Attendees –: John Janci, Bob Mann, Alan Hull, Catherine Chall, Manu Pasari, Morresa Meyer , Srinivas Ponugoit, Carolyn Collins

Absent: Marina Gaikazian, Sherry Steinhauer, Percy Antonio

Guests: Gerald Wholihan and Obinna Ezidi

* Secretary’s Report:
	+ Motion to accept the September meeting minutes was made by Morresa, seconded by Al and minutes accepted.
* Treasurers Report:
	+ Gerry selected .16 as his designation (PICA)
	+ Morresa will deposit her check early to cover -$17.40
	+ Al motioned to accept report and Manu seconded and motion passed
* Portfolio Actions
	+ Sells to raise funds for payouts:
	+ MGK -7
	+ MGV -9
	+ VBK -6
	+ VBR -6
	+ VEU -18
	+ VIG -11
	+ VOE -7
	+ VOT -5
	+ VWO -26
* Old Business:
	+ None
* New Business:
	+ Reviewed BIVIO reports available such as member performance, income and expense history .
	+ It’s suggested that members go into member contributions and withdrawals and check your own.
	+ An upcoming expense of $129 for Bivio will come in October.

The meeting was adjourned at 11:30 am by Manu.

Submitted by

Carolyn Collins

Acting Secretary