# The Passive Club

Meeting Minutes for December 18, 2013

Meeting called to order at **11:05 am** by **Bob Mann**

Attendees –: **Percy Antonio, Bob Mann, Morresa Meyer, Sherry Steinhauer, Alan Hull**

Absent-: **John Janci, Srinivas Ponugoti, Carolyn Collins, Marina Gaikazian, Gerry Wholihan, Manu Pasari, Damian Stone, Catherine Chall**

Guests-: **None**

* Secretary’s Report:
  + Motion to accept the November meeting minutes was made by **Sherry**, seconded by **Al** and all members were in favor and the meeting minutes was accepted.
* Treasurers Report:
  + There is a $196.30 deposit made and we need to confirm that this was Marina’s deposit. It could be a combination of multiple deposits as well.
  + Bob requested to withdraw $1,200. (With a valuation of $1497.02 as of this meeting)
  + Motion to accept Treasurer’s report was made by **Bob**, seconded by **Percy** and all members were in favor and the report was accepted.
* Portfolio Actions
  + Actual cash available for investment for this month is **$273.49**
  + Proposed buys for this month:
    - **VWO – 4 shares**
    - **VIG – 2 shares**
  + Motion to accept proposed buys was made by **Sherry**, seconded by **Al** and all members were in favor and proposed buys were accepted.
  + NOTE: Actual buys will be determined at the time of purchase based on market prices.
* Old Business:
  + None
* New Business:
  + Someone inquired about TPC in our Facebook page.

The meeting was adjourned at **11:24** am by **Manu**.

Submitted/ Recorded by

Percy Antonio

Secretary