# The Passive Club

Meeting Minutes for November 20, 2013

Meeting called to order at 11:05 am by President Manu Pasari

Attendees –: Alan Hull, John Janci, Bob Mann, Catherine Chall, Manu Pasari, Morresa Meyer , Srinivas PonugotI, Carolyn Collins, Marina Gaikazian, Sherry Steinhauer, Damian Stone, Gerry Wholihan

Absent-: Percy Antonio

Guests-: None

* Secretary’s Report:
  + Motion to accept the October meeting minutes was made by Bob, seconded by Kathy and all members were in favor and the meeting minutes was accepted.
* Treasurers Report:
  + Motion to accept Treasurer’s report was made by Moressa, seconded by John and all members were in favor and the report was accepted.
* Portfolio Actions
  + Actual cash available for investment for this month is $2,089.45
  + Proposed buys for this month:
    - MGK – 1 share
    - VOE – 2 shares
    - VBR – 2 shares
    - VBK – 3 shares
    - VOT – 3 shares
    - VEU – 9 shares
    - VW – 14 shares
  + Motion to accept proposed buys was made by Al, seconded by Sherry and all members were in favor and proposed buys were accepted.
  + NOTE: Actual buys will be determined at the time of purchase based on market prices.
* Old Business:
  + None
* New Business:
  + FERA Club – Ford Real Estate & Investment Club
    - Subgroup – TPC
    - Subgroup – LMIC
  + Facebook
    - Subgroup – TPC
    - Subgroup – LMIC
  + What to see in the Treasurer’s report? Send email to Sherry with suggestions.
    - Quarterly review of more detail report
    - Next meeting newbie review.

The meeting was adjourned at 11:30 am by Manu.

Submitted by

John Jonci

Recorded by

Percy Antonio

Secretary