# The Passive Club

Meeting Minutes for October 16, 2013

Meeting called to order at 11:06 am by President Manu Pasari

Attendees –: John Janci, Bob Mann, Catherine Chall, Manu Pasari, Morresa Meyer , Srinivas Ponugoit, Carolyn Collins, Percy Antonio, Marina Gaikazian, Sherry Steinhauer, Damian Stone, Gerry Wholihan

Absent-: Alan Hull, Phil York

Guests-: Bill Demshuk, Valerie Bihun

* Secretary’s Report:
	+ Motion to accept the September meeting minutes (with changes to remove members who left the club) was made by Bob, seconded by Morresa and all members were in favor and the meeting minutes was accepted.
* Treasurers Report:
	+ Phil York’s contribution will be deposited today and should be in Vanguard account in 2 days.
	+ Motion to accept Treasurer’s report was made by John, seconded by Catherine and all members were in favor and the report was accepted.
* Portfolio Actions
	+ Actual cash available for investment for this month is $1,755.09
	+ Proposed buys for this month:
		- VWO – 3 shares
		- VBR - 1 share
		- VEU – 4 share
		- VOE – 2 shares
		- VOT – 2 shares
		- VBK – 2 shares
		- MGK – 2 shares
		- MGV – 4 shares
		- VIG – 6 shares
	+ Motion to accept proposed buys was made by Sherry, seconded by Morresa and all members were in favor and proposed buys were accepted.
* Old Business:
	+ None
* New Business:
	+ None

The meeting was adjourned at 11:28 am by Manu.

Submitted by

Percy Antonio

Secretary