# The Passive Club

Meeting Minutes for April 17, 2014

Meeting called to order at 11:04 am by President Manu Pasari

Attendees: Bob Mann, Alan Hull, Manu Pasari, Morresa Meyer, Sherry Steinhauer, Marina Gaikazian, John Janci, Carolyn Collins, Catherine Chall, Srinivas Ponugoti

Absent: Damian Stone, Percy Antonio, Gerard Wholihan, Phil York

Guest(s): Mohammed Shenaq, Lok Chan

* Secretary’s Report:
  + Al motioned to accept the March 2014 Secretary’s report. Morressa seconded, all are in favor.
* Treasurers Report:
  + Sherry requested everyone verify the April 2014 amounts on the report she submitted.
  + Al and Bob to verify the deposit amount from Victory Associates
  + Due to discrepancies the report was NOT passed.
* Portfolio Actions
  + Verify the amount $100.43 and $130.76. Do not invest.
  + $1,548.76 available for investment
  + New purchases are as follows (shares TBD):
    - VTI – 3
    - VIG – 1
    - VOE – 3
    - VOT – 5
    - VBK – 6
  + Al motioned, John seconded, all are in favor.
* Old Business:
  + Manu to complete audit the by the end of this month.
  + John to update the Club web page
* New Business:

The meeting was adjourned at 11:32 am by Manu.

Submitted by

Srinivas Ponugoti

Secretary