# The Passive Club

Meeting Minutes for April 17, 2014

Meeting called to order at 11:04 am by President Manu Pasari

Attendees: Bob Mann, Alan Hull, Manu Pasari, Morresa Meyer, Sherry Steinhauer, Marina Gaikazian, John Janci, Carolyn Collins, Catherine Chall, Srinivas Ponugoti

Absent: Damian Stone, Percy Antonio, Gerard Wholihan, Phil York

Guest(s): Mohammed Shenaq, Lok Chan

* Secretary’s Report:
	+ Al motioned to accept the March 2014 Secretary’s report. Morressa seconded, all are in favor.
* Treasurers Report:
	+ Sherry requested everyone verify the April 2014 amounts on the report she submitted.
	+ Al and Bob to verify the deposit amount from Victory Associates
	+ Due to discrepancies the report was NOT passed.
* Portfolio Actions
	+ Verify the amount $100.43 and $130.76. Do not invest.
	+ $1,548.76 available for investment
	+ New purchases are as follows (shares TBD):
		- VTI – 3
		- VIG – 1
		- VOE – 3
		- VOT – 5
		- VBK – 6
	+ Al motioned, John seconded, all are in favor.
* Old Business:
	+ Manu to complete audit the by the end of this month.
	+ John to update the Club web page
* New Business:

The meeting was adjourned at 11:32 am by Manu.

Submitted by

Srinivas Ponugoti

Secretary