# The Passive Club

Meeting Minutes for December 17, 2014

Meeting called to order at 11:15 am by John Janci

Attendees: John Janci, Bhavin Patel, Phil York, Carolyn Collins, Joseph Polizzi, Percy Antonio, Srinivas Ponugoti, Morresa Meyer

Absent: Catherine Chall , Sherry Steinhauer, Bob Mann, Alan Hull, Damian Stone, Manu Pasari, Marina Gaikazian, Gerard Wholihan

Guests: None

* Secretary’s Report:
  + John posted the November minutes on Bivio and requested members to reviewed them, he displayed the minutes on his screen. We verified that the minutes showed Al Hull had requested a partial withdrawal for December.
  + Morresa motioned to accept the Secretary Report, Srinivas seconded and the motion passed.
  + Morresa offered to take December minutes and post them on Bivio.
* Treasurers Report:
  + Srinivas reviewed the monthly deposits totaling $16,154.79.
  + Caroline offered to change her deposit date to help made the process less confusing.
  + $2000 will be left in Comeria, for Al Hull 's withdrawal request.
  + 14,158.96 was transferred on 12/16/2014 to Vanguard.
  + Caroline motioned to accept the Treasurers Report, Percy seconded. The motion passed.
* Portfolio Actions
  + John Janci reviewed the "Buys" spreadsheet. He reminded everyone that the actual "buys" may vary due to the time differences.
  + We are looking at purchasing

23 VIG, 20 VOE, 15 VOT, 19 VTI, 17 VBR, 17 VBK, 46 VEU (includes 1 additional share), 76 (includes 1 additional share)

Bob Mann will made the purchases and update the "Buy" spreadsheet. John will request he posts the most recent spreadsheet to the Bob Mann will made the purchases and send it out. John will request he posts the most recent spreadsheet to the BIVIO ACCOUNT

* + John Janci motioned to accepted the proposed buy, Caroline seconded. Motion passed
* Old Business:
  + John to schedule next club lunch get together before the next meeting
  + John showed a chart of how the club is performing to our benchmark and also showed the meeting group how to see your own individual rate of return. He reminded the group that next meeting we will review our holdings and target percentages.

The meeting was adjourned at 11:37 by John Janci.

Submitted by

Morresa Meyer