# The Passive Club

Meeting Minutes for June 18, 2014

Meeting called to order at 11:04 am by Alan Hull

Attendees: Bob Mann, Alan Hull, Morresa Meyer, Marina Gaikazian, Carolyn Collins, Catherine Chall, Srinivas Ponugoti, Phil York, Manu Pasari

Absent: Damian Stone, Percy Antonio, Sherry Steinhauer, John Janci, Gerard Wholihan

Guest(s): Gopal Garimella, Bhavin Patel, Trevor Sherts, Kelsey Waugh, Denis Jolivet, James Conrad, Kimberly Gagnon, Renelius Bell, Tom Bowden, Nilsa Hernandez

Morresa M. gave an overview of the club to the guest attendees.

Secretary’s Report:

* + Morresa motioned to accept the May 2014 Secretary’s report. Al seconded, all are in favor.
* Treasurers Report:
  + Phil motioned to accept the May 2014 Secretary’s report. Morresa seconded, all are in favor
  + Al motioned to accept the June 2014 Secretary’s report. Phil seconded, all are in favor
* Portfolio Actions
  + $2310.14 available for investment
  + New purchases are as follows (shares TBD):
    - VIG – 11
    - VWO – 13
    - VOT – 3
    - VBK – 1
    - VEU – 1
    - VOE – 5
  + Cathy motioned, Manu seconded the buys, all are in favor.
* Old Business:
  + John to update the Club web page
* New Business: None

The meeting was adjourned at 11:30am by Al.

Submitted by

Srinivas Ponugoti

Secretary