# The Passive Club

Meeting Minutes for May 21, 2014

Meeting called to order at 11:04 am by Alan Hull

Attendees: Bob Mann, Alan Hull, Morresa Meyer, Sherry Steinhauer, Marina Gaikazian, John Janci, Carolyn Collins, Catherine Chall, Srinivas Ponugoti, Gerard Wholihan, Phil York

Absent: Damian Stone, Percy Antonio

Guest(s):

Secretary’s Report:

* + Al motioned to accept the April 2014 Secretary’s report. Morressa seconded, all are in favor.
* Treasurers Report:
  + Sherry requested everyone verify the May 2014 amounts on the report she submitted.
  + Bob to verify the additional deposit amount
  + Due to discrepancies the report was NOT passed.
* Portfolio Actions
  + Verify the amount $1000. Do not invest.
  + $2,756.66 available for investment
  + New purchases are as follows (shares TBD):
    - VIG – 5
    - VOE – 15
    - VOT – 4
    - VBK – 6
* Old Business:
  + Manu completed the audit
  + John to update the Club web page
* New Business:

The meeting was adjourned at 11:28 am by Al.

Submitted by

Srinivas Ponugoti

Secretary