# The Passive Club

Meeting Minutes for May 21, 2014

Meeting called to order at 11:04 am by Alan Hull

Attendees: Bob Mann, Alan Hull, Morresa Meyer, Sherry Steinhauer, Marina Gaikazian, John Janci, Carolyn Collins, Catherine Chall, Srinivas Ponugoti, Gerard Wholihan, Phil York

Absent: Damian Stone, Percy Antonio

Guest(s):

Secretary’s Report:

* + Al motioned to accept the April 2014 Secretary’s report. Morressa seconded, all are in favor.
* Treasurers Report:
	+ Sherry requested everyone verify the May 2014 amounts on the report she submitted.
	+ Bob to verify the additional deposit amount
	+ Due to discrepancies the report was NOT passed.
* Portfolio Actions
	+ Verify the amount $1000. Do not invest.
	+ $2,756.66 available for investment
	+ New purchases are as follows (shares TBD):
		- VIG – 5
		- VOE – 15
		- VOT – 4
		- VBK – 6
* Old Business:
	+ Manu completed the audit
	+ John to update the Club web page
* New Business:

The meeting was adjourned at 11:28 am by Al.

Submitted by

Srinivas Ponugoti

Secretary