# The Passive Club

Meeting Minutes for November 19, 2014

Meeting called to order at 11:08 am by Al Hull

Attendees: Alan Hull, Bhavin Patel, Bob Mann, Percy Antonio, Philip York, Srinivas Ponugoti, Marina Gaikazian, John Janci, Manu Pasari, Damian Stone, Gerard Wholihan

Absent: Morresa Meyer, Catherine Chall , Carolyn Collins, Sherry Steinhauer

Guest (?): Anita Arora, David Petrosky

* Secretary’s Report:
  + All members to have reviewed the Secretary’s Report for the month of October 2014.
  + John indicated that he would take November minutes and post them on Bivio.
* Treasurers Report:
  + Bob Mann moved to accept October Treasurer’s report and Al Hull seconded the motion. All voted to approve.
  + Total investable deposits (as of 11/19/2014) $2,175.60

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* + Al Hull submitted a withdrawal requested this month effective for December meeting
  + Al Hull moved to accept the Treasurers report and Phil York seconded the motion. All voted to approve.
* Portfolio Actions
  + Bob Mann reviewed the "Buys" spreadsheet. He reminded everyone that the actual "buys" may vary due to the time differences.
  + Al Hull moved to accept the “BUY” recommendations and John Janci seconded the motion. All voted to approve.
* Old Business:
  + John to schedule next club lunch get together
* New Business:
  + If anyone wants to join the club, they need to pick a number for their "cents" that is not in use and their first deposit must be at least $100. Minimum monthly investments of $25.

The meeting was adjourned at 11:25 am by Al Hull.

Submitted by

John Janci