# The Passive Club

Meeting Minutes for March 19, 2014

Meeting called to order at 11:05 am by President Manu Pasari

Attendees: Bob Mann, Alan Hull, Manu Pasari, Morresa Meyer, Sherry Steinhauer, Marina Gaikazian, Percy Antonio, Bob Mann, Carolyn Collins, Gerard Wholihan, Phil York, Catherine Chall, Srinivas Ponugoti

Absent: John Janci, Damian Stone

Guest: Bruce Kemppainen

* Secretary’s Report:
  + Al motioned to accept the Februrary Secretary’s report. Morressa seconded all are in favor.
* Treasurers Report:
  + Sherry requested everyone verify the amounts on the report she submitted. It appears everyone made their "normal" deposit.
  + Moressa motioned to accept report and Al seconded and motion passed.
* Portfolio Actions
  + VTI will replace MGK and MGV. Sherry motion and seconded Moressa. All are in favor.
  + New purchases are as follows (shares TBD):
    - VOT - 8
    - VOE - 10
    - VBK - 7
    - VTI – 2
    - VWO – 4
  + Sell MGK and MGV.
* Old Business:
  + Manu to complete audit this week. Percy to help.
* New Business:

The meeting was adjourned at 11:30 am by Manu.

Submitted by

Percy Antonio

Secretary