# The Passive Club

Meeting Minutes for Feb 18, 2014

Meeting called to order at 11:10 AM by John Janci

Attendees: John Janci, Carolyn Collins, Joseph Polizzi, Percy Antonio, Srinivas Ponugoti, Morresa Meyer, Damian Stone, Bob Mann, Alan Hull, Marina Gaikazian, Phil York

Absent: Catherine Chall , Sherry Steinhauer, , Manu Pasari, Gerard Wholihan, Bhavin Patel,

Guests: None

* Secretary’s Report:
  + Al Hull showed the minutes and promised to post them after the meeting
  + Bob Mann motioned to accept the Secretary Report, John Janci seconded and the motion passed.
  + Morresa offered to take Feb minutes and post them on Bivio.
* Treasurers Report:
  + Srinivas reviewed the monthly deposits totaling $2065.57 (3889.95 in Comerica)

and $17.49 in Vanguard

* + Bob and Sterling did not deposit in January
  + John motioned to accept the Treasurers Report, Bob seconded. The motion passed.
* Portfolio Actions
* Bob purchased from the monies in the Vanguard account (9 VWO, 2 VOT, 1 VOE, 1 VIG, 1 VBR)
* No monies was transferred from Comerica in January
* We need to raise $12,200 for the two withdrawal request $6500 for Morresa and $5700 for John Janci
* Bob will make the proposed sales then let Morresa and John know a check can be written. Srinivas reminded Bob that $10 must be remaining in Comerica after the transactions
  + Morresa motioned to accepted the proposed sell, Caroline seconded. Motion passed
* New Business
  + John Janci gave a quick demo of some of the Bivio features
  + Bob Mann suggested that we start our Taxes.
  + **Anyone who joined in 2014 must provide their Social Security and Home address to Srinivas**
  + Bob told us he planned to have the taxes ready by March 1st, 2015.

The meeting was adjourned at 11:30 by John Janci.

Submitted by

Morresa Meyer