# The Passive Club

Meeting Minutes for January 21st, 2015

Meeting called to order at 11:03 am by John Janci

Attendees: John Janci, , Phil York, Carolyn Collins, , Percy Antonio, Srinivas Ponugoti, Manu Pasari, Gerard Wholihan

, Marina Gaikazian,, Percy Antonio, Sherry Steinhauer, Alan Hull, Bob Mann

Absent: Catherine Chall, Damian Stone, Morresa Meyer, Bhavin Patel ,

Guests: James Kosek

* Secretary’s Report:
  + Sherry reviewed the December minutes with the members.
  + Al motioned to accept the Secretary Report, Bob seconded and the motion passed.
  + Al offered to take January minutes and post them on Bivio.
* Treasurers Report:
  + Srinivas reviewed the monthly deposits with much drawn-out confusion as to who made deposits on which days, etc. This consumed over two-thirds of the meeting time.
  + Bob motioned to invest all available funds, Sherry seconded, motion passed.
  + $n,nnn.nn was transferred on <date> to Vanguard.
  + Due to running out of time and the over-extended discussion on the deposits, no motion was made to accept the treasurer’s report.
* Portfolio Actions
  + No actions were discussed to running out of time discussing the deposits. This issue should have been resolved offline prior to the meeting.
* Old Business:
  + No old business was discussed.

The meeting was adjourned after 11:31.

Submitted by

Alan Hull, stand-in secretary