# The Passive Club (TPC)

Meeting Minutes for December 16, 2015

Meeting called to order at 11:05 AM by Sherry Steinhauer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[x]  Manu Pasari |[ ]
| Sterling Black |[ ]  Bhavin Patel |[ ]
| Catherine Chall |[ ]  Joseph Polizzi |[ ]
| Carolyn Collins |[x]  Srinivas Ponugoti | [ ]  |
| Marina Gaikazian |[x]  Sherry Steinhauer |[x]
| Alan Hull |[x]  Damian Stone |[x]
| John Janci | [x]  | Jerry Wholihan | [x]  |
| Bob Mann | [x]  | Phil York | [x]  |
| Morresa Meyer | [ ]  | Felicia Ford | [x]  |
| Charles Denard | [x]  |  |  |
| **NOTE:** *Unchecked box means absent* |

Guests: Iana Mihyar

Secretary’s Report:

* + November meeting minutes were reviewed. Updates required for attendance and actual buys
	+ November meeting minutes will be approved after updates are made.
	+ Thru email, Sherry proposed to accept the November Secretary’s report and Bob seconded. All are in favor and the Secretary report was accepted.
* Treasurers Report:
	+ Carolyn reviewed December Treasurer’s Report.
	+ Missing contributions from Sterling Black & Bhavin Patel.
	+ Total deposits of $1,890.28.
	+ Partial withdrawal for Damian will be $1,880.
	+ Sherry proposed accepting the Treasurer report. Al seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* **NO buys for this month** because contributions will be used for Damian’s partial withdrawal.

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* Old Business
	+ Iana Mihyar is guest for this month.
* New Business
	+ Discussion on current overage fees:
		- Look for other banks that offer no fees for deposits over $2500
		- Also the bank should show each individual deposits made by members (no bundling of deposits.)
	+ Jerry and Damian will audit the books. Bob will help with the audit.

The meeting was adjourned at 11:20 AM.

Submitted by

Percy Antonio