# The Passive Club (TPC)

Meeting Minutes for December 16, 2015

Meeting called to order at 11:05 AM by Sherry Steinhauer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Manu Pasari |  |
| Sterling Black |  | Bhavin Patel |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Jerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  | Felicia Ford |  |
| Charles Denard |  |  |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests: Iana Mihyar

Secretary’s Report:

* + November meeting minutes were reviewed. Updates required for attendance and actual buys
  + November meeting minutes will be approved after updates are made.
  + Thru email, Sherry proposed to accept the November Secretary’s report and Bob seconded. All are in favor and the Secretary report was accepted.
* Treasurers Report:
  + Carolyn reviewed December Treasurer’s Report.
  + Missing contributions from Sterling Black & Bhavin Patel.
  + Total deposits of $1,890.28.
  + Partial withdrawal for Damian will be $1,880.
  + Sherry proposed accepting the Treasurer report. Al seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* **NO buys for this month** because contributions will be used for Damian’s partial withdrawal.

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* Old Business
  + Iana Mihyar is guest for this month.
* New Business
  + Discussion on current overage fees:
    - Look for other banks that offer no fees for deposits over $2500
    - Also the bank should show each individual deposits made by members (no bundling of deposits.)
  + Jerry and Damian will audit the books. Bob will help with the audit.

The meeting was adjourned at 11:20 AM.

Submitted by

Percy Antonio