# The Passive Club

Meeting Minutes for June 17,2015

Meeting called to order at 11:09 AM by Morresa Meyer

Attendees: Morresa Meyer, Bob Mann, Alan Hull, Jerry Wholihan, Carolyn Collins, Percy Antonio, John Janci ,Phil York.

Absent: Catherine Chall , Sherry Steinhauer, Manu Pasari, Bhavin Patel, Joseph Polizzi, Srinivas Ponugoti, Damian Stone, Marina Gaikazian, Sterling Black.

Guests: Sagar Govil

* Secretary’s Report:
  + Corrected *May* minutes on Bivio site were reviewed
  + *May meeting minutes were reviewed by all. John motioned and Phil seconded to approve. Motion accepted*
  + Carolyn offered to take June minutes and post them on Bivio.
* Treasurers Report:
  + Bob reviewed the monthly deposits but as there several reported differences we were unable to confirm the deposit total. Members were to contact Srinivas.
  + Srinivas posted corrections via updated treasury report on Bivio on June 23rd with $2,290.35 in total Comerica deposits.
  + NAV as of June 17,2015 $12.46, Bivio $95,732.77 market value; unrealized gain of $14,232.97(prior to purchases)
  + Since deposit issues still needed to be investigated during meeting, the treasurer’s report couldn’t be confirmed.
* Portfolio Actions
* Once treasurer’s report can be confirmed Bob will do the regular buys;
* Proposed purchases , pending deposit confirmation(VEU 8 (5), VOT 2 (3), VOE 3 (4), VIG 4 (8), VWO 15 (0), *VTI 1, VBK (1)*). \* Differences exist between proposed and actual purchases are shown in (). Actuals were taken from the Bivio transaction report for 6/25/15.
  + Alan motioned to accept the proposed buys, Phil seconded. Motion passed
* New Business
  + Reminder: Officer change over is at the end of July. Sherrie- President, Srinivas-VP, Catherine- Treasurer, Secretary?.
  + John will confirm later and send out.

The meeting was adjourned at 11:28 AM .

Submitted by

Carolyn Collins