# The Passive Club (TPC)

Meeting Minutes for November 18, 2015

Meeting called to order at 11:06 AM by Srinivas Ponuguti

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Manu Pasari |  |
| Sterling Black |  | Bhavin Patel |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Jerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  |  |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests: Charles Denard, Felicia Ford

Secretary’s Report:

* + October meeting minutes were reviewed.
  + Updated to add John Janci’s request for partial withdrawal of $1,500. Request made last Sep. 24
  + Al motioned accepting the minutes, Carolyn seconded and the minutes were accepted.
* Treasurers Report:
  + Carolyn reviewed Treasurer’s.
  + Missing contributions from Sterling Black, Catherine Chall, & Bhavin Patel.
  + Total deposits of $1,538.71.
  + $1,500 check will be issued to John Janci for his partial withdrawal which was requested last month.
  + Transferred $38.71 from Comerica to Vanguard.
  + Srini proposed accepting the Treasurer report. Phil seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* All Hull reviewed the spreadsheet on Bivio for the proposed transactions for this month.

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU | 1 |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU | 1 |  |
| VWO |  |  |

* Old Business
  + Charles Denard is guest for this month.
* New Business
  + Phil York raised the question regarding the maximum contribution and the overage cost associated with it. Bob suggested having a discussion in the next month or so on how to split the costs.
  + Damian Stone request for $2,500 partial withdrawal for next month.
  + From Carolyn - 2015 tax statements won't be available until after March 1, 2016. Waiting for Bivio 2015 updates.
  + We need to find volunteers for auditing the club. Officers should not be part of the audit.

The meeting was adjourned at 11:28 AM.

Submitted by

Percy Antonio