# The Passive Club (TPC)

Meeting Minutes for October 21, 2015

Meeting called to order at 11:04 AM by Sherry Steinhauer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Manu Pasari |  |
| Sterling Black |  | Bhavin Patel |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Jerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  |  |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests: Mike Sieloff, Georgeline Mitchell

* Secretary’s Report:
  + September meeting minutes were reviewed.
  + Sherry proposed accepting the minutes, Al seconded and the minutes were accepted.
* Treasurers Report:
  + Sherry reviewed Treasurer’s. We are missing contributions from Sterling Black and Bhavin Patel.
  + Carrolyn shared the Buy transaction for September: VEU – 1 ($44.01); VOE – 9 ($784.07); VOT – 10 ($1024.01)
  + Transferred $1,764.26 from Comerica to Vanguard.
  + Sherry proposed accepting the Treasurer report. Bob seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* All Hull reviewed the spreadsheet on Bivio for the proposed transactions for this month.

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR | 3 |  |
| VOE | 4 |  |
| VIG |  |  |
| VOT | 7 |  |
| VBK | 8 |  |
| VTI |  |  |
| VEU | 2 |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR | 3 |  |
| VOE | 4 |  |
| VIG |  |  |
| VOT | 7 |  |
| VBK | 9 |  |
| VTI |  |  |
| VEU | 2 |  |
| VWO |  |  |

* New/Old Business
  + Mike Sielof is the guest and Al Hull will introduce him to how the club operates.
  + Bob and John Janci talked to FERA to include TPC in their list of clubs. Bob will update the group when TPC is listed.
  + John Janci requested for partial withdrawal of $1,500 last September 24.

The meeting was adjourned at 11:29 AM.

Submitted by

Percy Antonio