# The Passive Club (TPC)

Meeting Minutes for September 16, 2015

Meeting called to order at 11:04 AM by Sherry Steinhauer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins (backup John Janci) |
| *Vice-President* | Srinivas Ponuguti |  |  |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Member Name** | **Present** | **Absent** | **Member Name** | **Present** | **Absent** |
| Percy Antonio |  | x | Manu Pasari |  | x |
| Sterling Black |  | x | Bhavin Patel |  | x |
| Catherine Chall |  | x | Joseph Polizzi |  | x |
| Carolyn Collins | x |  | Srinivas Ponugoti | x |  |
| Marina Gaikazian |  | x | Sherry Steinhauer | x |  |
| Alan Hull | x |  | Damian Stone |  | x |
| John Janci | x |  | Jerry Wholihan | x |  |
| Bob Mann | x |  | Phil York | x |  |
| Morresa Meyer | x |  |  |  |  |

Guests: Georgeline Mitchell

* Secretary’s Report:
	+ August meeting minutes were reviewed. Carolyn Collins is the Treasurer and John Janci is her backup.
	+ Morresa offered to take minutes for September.
	+ Sherry proposed accepting the minutes, Morresa seconded and the minutes were accepted.
* Treasurers Report:
	+ Sherry reviewed Treasurer’s report, but there is a $4 fee we don't understand. Srinivas indicated he would talk to Comerica to understand/clear the fee. We are missing contributions from Sterling Black, Bhavin Patel and Catherine Chall, all indicated they will be making deposit.
	+ Percy withdrew $1000 on Sept. 2 from the Comerica account.
* Portfolio Actions
* Bob Mann reviewed the spreadsheet on Bivio for the proposed transactions for this month. Bob was pleased to report that the club again has exceeded the $100,000 mark.
* $1844 is the current amount in Comerica, if Sterling, Bhavin and Catherine do not deposit by end of the day today it will not be included in the buys. It will be transferred to Vanguard to the money market account (for the interest).

|  |  |  |  |
| --- | --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **Stocks** | **No. of****Shares****To SELL** |
| VBR |  |  |  |
| VOE | 8 |  |  |
| VIG |  |  |  |
| VOT | 11 |  |  |
| VBK |  |  |  |
| VTI |  |  |  |
| VEU |  |  |  |
| VWO |  |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
* New/Old Business
	+ Georgeline Mitchell is considering joining the club. Bob Mann will explain the purpose of the club to her.
	+ John Janci and Bob Mann are meeting with the FERA group to assist in growing the club.
	+ The agreement is that Carolyn will do the Treasure job, it will not be split into two roles. John Janci will assist. We will discuss splitting the role next year.
	+ Carolyn and Srinivas will meet this week to review the duties, passwords and responsibilities of the Treasurer role.

The meeting was adjourned at 11:27 AM.

Submitted by

Morresa Meyer