# The Passive Club (TPC)

Meeting Minutes for November 16, 2016

Meeting called to order at 11:08 AM by Percy Antonio

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponuguti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]
| Bob Mann |[ ]  Marina Gaikazian  |[x]
| Carolyn Collins  |[ ]  Manu Pasari |[ ]
| Catherine Chall |[ ]  Morresa Meyer | [ ]  |
| Charles Denard |[ ]  Percy Antonio |[x]
| Damian Stone |[x]  Phil York |[x]
| Felicia Ford  | [ ]  | Sherry Steinhauer  | [ ]  |
| Georgeline Mitchell  | [x]  | Srinivas Ponugoti | [ ]  |
| Gerry Wholihan  | [ ]  | Sriram Padi | [ ]  |
| Helen Sorser  | [ ]  | Sterling Black | [ ]  |
|  | [ ]  |  | [ ]  |
| **NOTE:** *Unchecked box means absent* |

Guests: None

* Secretary’s Report:
	+ October meeting minutes accepted: Bob Mann motioned to accept the meeting minutes. Al Hull seconded. All were in favor. October Secretary’s report was accepted.
* Treasurers Report:
	+ Percy reviewed October Treasurer’s Report. October purchases: 14 VIG, 7 VOT, 1 VBK
	+ John Janci motioned to accept the October Treasurer report. Phil York seconded. All were in favor. October Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month of November: 1 share of VIG; 1 VOT; 18 VEU; 26 VWO
* Old Business
* Comerica account is closed
* New Business
	+ Treasurer will start reporting NAV each month. New tab will be added to the spreadsheet.

The meeting was adjourned at 11: 21 AM.

Submitted by Marina Gaikazian