# The Passive Club (TPC)

Meeting Minutes for October 19, 2016

Meeting called to order at 11:05 AM by Srinivas Ponuguti

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Srinivas Ponuguti | *Treasurer* | Percy Antonio |
| *Vice-President* | Carolyn Collins  | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Marina Gaikazian |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Alan Hull |[x]  John Janci |[x]
| Bob Mann |[x]  Marina Gaikazian  |[ ]
| Carolyn Collins  |[x]  Manu Pasari |[ ]
| Catherine Chall |[ ]  Morresa Meyer | [ ]  |
| Charles Denard |[ ]  Percy Antonio |[x]
| Damian Stone |[x]  Phil York |[x]
| Felicia Ford  | [ ]  | Sherry Steinhauer  | [ ]  |
| Georgeline Mitchell  | [x]  | Srinivas Ponugoti | [x]  |
| Gerry Wholihan  | [x]  | Sriram Padi | [ ]  |
| Helen Sorser  | [ ]  | Sterling Black | [ ]  |
|  | [ ]  |  | [ ]  |
| **NOTE:** *Unchecked box means absent* |

Guests: Tyler Root

* Secretary’s Report:
	+ September meeting minutes was presented by Carolyn. Morresa motioned to accept the meeting minutes. Al seconded. All were in favor.
* Treasurers Report:
	+ Carolyn reviewed September Treasurer’s Report
	+ Srinivas motioned to accept the September Treasurer report. Percy seconded; All were in favor. None. September Treasurer’s report was accepted.
	+ Percy reviewed October Treasurer’s Report.
* 278.23 in Vanguard; 281.54 Comerica; 1784.84 in DFCU; Vanguard won’t accept Comerica transfers so this amount can’t be used for buys ; Comerica amount will be withdrawn by John and put in DFCU; Srinivas made a motion to accept the October treasurer’s report and Bob seconded; All in favor and none opposed.
* Percy did note some minor Vanguard discrepancies( less than 1.00) which he and Carolyn will go over ;
* Portfolio Actions
* Proposed buys for the month:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 3 |  |
| VOE | 2 |  |
| VIG | 1 |  |
| VOT | 1 |  |
| VBK | 4 |  |
| VTI | 5 |  |
| VEU | 5 |  |
| VWO | 0 |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

Old Business

* + John will close the Comerica account this month and all funds transferred to DFCU.
* New Business
	+ None.

The meeting was adjourned at 11: 27AM.

Submitted by

Carolyn Collins in lieu of Marina Gaikazian