# The Passive Club (TPC)

Meeting Minutes for February 17, 2016

Meeting called to order at 11:08 AM by John Janci

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[x]  Manu Pasari |[ ]
| Sterling Black |[ ]  Bhavin Patel |[ ]
| Catherine Chall |[ ]  Joseph Polizzi |[ ]
| Carolyn Collins |[x]  Srinivas Ponugoti | [ ]  |
| Marina Gaikazian |[x]  Sherry Steinhauer |[ ]
| Alan Hull |[x]  Damian Stone |[ ]
| John Janci | [x]  | Jerry Wholihan | [x]  |
| Bob Mann | [x]  | Phil York | [x]  |
| Morresa Meyer | [x]  | Felicia Ford | [x]  |
| Charles Denard | [ ]  |  |  |
| **NOTE:** *Unchecked box means absent* |

Guests: Eli Evny

* Secretary’s Report:
	+ January meeting minutes was not presented because we need to track who took it.
	+ It will be approved in March meeting.
* Treasurers Report:
	+ Carolyn reviewed February Treasurer’s Report.
	+ Missing contributions from Sterling and Bhavin.
	+ Total deposits of $2,160.89.
	+ Percy proposed accepting the Treasurer report. Bob seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the months:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 2 |  |
| VOE | 3 |  |
| VIG | 2 |  |
| VOT | 6 |  |
| VBK | 8 |  |
| VTI |  |  |
| VEU | 4 |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 2 |  |
| VOE | 3 |  |
| VIG | 2 |  |
| VOT | 6 |  |
| VBK | 8 |  |
| VTI |  |  |
| VEU | 4 |  |
| VWO |  |  |

* Al motioned the proposed busy. John seconded. All in favor of the buys. Motion passed.
* Old Business
	+ 2015 Audit: Jerry and Damian completed the audit. There’s a $ 0.01 descrepancy that Jerry found in Vanguard January 2015 transaction.
	+ Felicia motioned to accept the Audit. Moressa second. All in favor. Motion passed.
	+ Changing Bank: Changing to the DFCU Financial. Working with FERA to setup checking account with DFCU. This will get done next week. Then we will get instructions to how to switch.
* New Business
	+ John Janci to contact Bhavin and Sterling regarding their membership intentions.
	+ Bob informed everyone that tax form has been generated. Everyone can download their K1 in Bivio.

The meeting was adjourned at 11:31 AM.

Submitted by

Percy Antonio