# The Passive Club (TPC)

Meeting Minutes for February 17, 2016

Meeting called to order at 11:08 AM by John Janci

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Manu Pasari |  |
| Sterling Black |  | Bhavin Patel |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Jerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  | Felicia Ford |  |
| Charles Denard |  |  |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests: Eli Evny

* Secretary’s Report:
  + January meeting minutes was not presented because we need to track who took it.
  + It will be approved in March meeting.
* Treasurers Report:
  + Carolyn reviewed February Treasurer’s Report.
  + Missing contributions from Sterling and Bhavin.
  + Total deposits of $2,160.89.
  + Percy proposed accepting the Treasurer report. Bob seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the months:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR | 2 |  |
| VOE | 3 |  |
| VIG | 2 |  |
| VOT | 6 |  |
| VBK | 8 |  |
| VTI |  |  |
| VEU | 4 |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR | 2 |  |
| VOE | 3 |  |
| VIG | 2 |  |
| VOT | 6 |  |
| VBK | 8 |  |
| VTI |  |  |
| VEU | 4 |  |
| VWO |  |  |

* Al motioned the proposed busy. John seconded. All in favor of the buys. Motion passed.
* Old Business
  + 2015 Audit: Jerry and Damian completed the audit. There’s a $ 0.01 descrepancy that Jerry found in Vanguard January 2015 transaction.
  + Felicia motioned to accept the Audit. Moressa second. All in favor. Motion passed.
  + Changing Bank: Changing to the DFCU Financial. Working with FERA to setup checking account with DFCU. This will get done next week. Then we will get instructions to how to switch.
* New Business
  + John Janci to contact Bhavin and Sterling regarding their membership intentions.
  + Bob informed everyone that tax form has been generated. Everyone can download their K1 in Bivio.

The meeting was adjourned at 11:31 AM.

Submitted by

Percy Antonio