# The Passive Club (TPC)

Meeting Minutes for July 20, 2016

Meeting called to order at 11:05 AM by Sherry Steinhayuer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Sriram Padi |  |
| Sterling Black |  | Manu Pasari |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Gerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  | Felicia Ford |  |
| Charles Denard |  | Georgeline Mitchell |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests:

* Secretary’s Report:
  + July meeting minutes was presented by Percy. Al’s withdrawal was changed in the minutes to $3,500 based on his prior email before this meeting. Sherry proposed to accept the meeting minutes. Al accepted. Georgeline seconded. All were in favor.
* Treasurers Report:
  + Al reviewed June Treasurer’s Report.
  + Total deposits of $2,570.63: DFCU $1,988.27, Comerica $726.50, Vanguard MM $447.93. Al withdrawal $3,500. We need to sell $357.30 worth of stocks to cover Al’s withdrawal.
  + Sherry motioned to accept the Treasurer report. Phil seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  | 13 |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  | 13 |

* Old Business
  + Identify new officers for the coming year (2016-2017)
* New Business
  + None

The meeting was adjourned at 11:17 AM.

Submitted by

Percy Antonio