# The Passive Club (TPC)

Meeting Minutes for July 20, 2016

Meeting called to order at 11:05 AM by Sherry Steinhayuer

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[x]  Sriram Padi  |[ ]
| Sterling Black |[ ]  Manu Pasari |[ ]
| Catherine Chall |[x]  Joseph Polizzi |[ ]
| Carolyn Collins |[ ]  Srinivas Ponugoti | [x]  |
| Marina Gaikazian |[ ]  Sherry Steinhauer |[x]
| Alan Hull |[x]  Damian Stone |[ ]
| John Janci | [ ]  | Gerry Wholihan | [ ]  |
| Bob Mann | [ ]  | Phil York | [x]  |
| Morresa Meyer | [ ]  | Felicia Ford | [ ]  |
| Charles Denard | [ ]  | Georgeline Mitchell | [x]  |
| **NOTE:** *Unchecked box means absent* |

Guests:

* Secretary’s Report:
	+ July meeting minutes was presented by Percy. Al’s withdrawal was changed in the minutes to $3,500 based on his prior email before this meeting. Sherry proposed to accept the meeting minutes. Al accepted. Georgeline seconded. All were in favor.
* Treasurers Report:
	+ Al reviewed June Treasurer’s Report.
	+ Total deposits of $2,570.63: DFCU $1,988.27, Comerica $726.50, Vanguard MM $447.93. Al withdrawal $3,500. We need to sell $357.30 worth of stocks to cover Al’s withdrawal.
	+ Sherry motioned to accept the Treasurer report. Phil seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  | 13 |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  | 13 |

* Old Business
	+ Identify new officers for the coming year (2016-2017)
* New Business
	+ None

The meeting was adjourned at 11:17 AM.

Submitted by

Percy Antonio