# The Passive Club (TPC)

Meeting Minutes for June 15, 2016

Meeting called to order at 11:07 AM by John Janci

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)* | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |  | Sriram Padi |  |
| Sterling Black |  | Manu Pasari |  |
| Catherine Chall |  | Joseph Polizzi |  |
| Carolyn Collins |  | Srinivas Ponugoti |  |
| Marina Gaikazian |  | Sherry Steinhauer |  |
| Alan Hull |  | Damian Stone |  |
| John Janci |  | Gerry Wholihan |  |
| Bob Mann |  | Phil York |  |
| Morresa Meyer |  | Felicia Ford |  |
| Charles Denard |  | Georgeline Mitchell |  |
| **NOTE:** *Unchecked box means absent* | | | |

Guests: Sriram Padi, Tyler Root

* Secretary’s Report:
  + May meeting minutes presented. Percy proposed to accept the meeting minutes. Bob accepted. Al seconded. All were in favor.
* Treasurers Report:
  + Carolyn reviewed May Treasurer’s Report.
  + Total deposits of $1,348.13, Vanguard $977.96, Comerica $938.11
  + Bob withdrawal $2,250. Additional deposits to cover
  + John motioned to accept the Treasurer report. Cathy seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

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| --- | --- | --- |
| **Stocks** | **No. of**  **Shares**  **to BUY** | **No. of**  **Shares**  **to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
  + Actual transactions: Phil York motion to not do any transactions and cover Bob’s withdrawal through additional deposit and cash from Vanguard and Comerica. John seconded. All were in favor.

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| --- | --- | --- |
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| VOE |  |  |
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| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* Old Business
  + New officer rotation this coming July.
  + Al requested for partial withdrawal of $3,500 next month (July).
* New Business
  + Sriram will join TPC this month.

The meeting was adjourned at 11:29 AM.

Submitted by

Percy Antonio