# The Passive Club (TPC)

Meeting Minutes for June 15, 2016

Meeting called to order at 11:07 AM by John Janci

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[x]  Sriram Padi  |[x]
| Sterling Black |[ ]  Manu Pasari |[ ]
| Catherine Chall |[x]  Joseph Polizzi |[ ]
| Carolyn Collins |[ ]  Srinivas Ponugoti | [ ]  |
| Marina Gaikazian |[x]  Sherry Steinhauer |[x]
| Alan Hull |[x]  Damian Stone |[x]
| John Janci | [x]  | Gerry Wholihan | [x]  |
| Bob Mann | [x]  | Phil York | [x]  |
| Morresa Meyer | [ ]  | Felicia Ford | [ ]  |
| Charles Denard | [ ]  | Georgeline Mitchell | [x]  |
| **NOTE:** *Unchecked box means absent* |

Guests: Sriram Padi, Tyler Root

* Secretary’s Report:
	+ May meeting minutes presented. Percy proposed to accept the meeting minutes. Bob accepted. Al seconded. All were in favor.
* Treasurers Report:
	+ Carolyn reviewed May Treasurer’s Report.
	+ Total deposits of $1,348.13, Vanguard $977.96, Comerica $938.11
	+ Bob withdrawal $2,250. Additional deposits to cover
	+ John motioned to accept the Treasurer report. Cathy seconded, all were in favor. No one opposed. Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the month: none

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR |  |  |
| VOE |  |  |
| VIG |  |  |
| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions: Phil York motion to not do any transactions and cover Bob’s withdrawal through additional deposit and cash from Vanguard and Comerica. John seconded. All were in favor.

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| VOE |  |  |
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| VOT |  |  |
| VBK |  |  |
| VTI |  |  |
| VEU |  |  |
| VWO |  |  |

* Old Business
	+ New officer rotation this coming July.
	+ Al requested for partial withdrawal of $3,500 next month (July).
* New Business
	+ Sriram will join TPC this month.

The meeting was adjourned at 11:29 AM.

Submitted by

Percy Antonio