# The Passive Club (TPC)

Meeting Minutes for March 16, 2016

Meeting called to order at 11:05 AM by Srinivas Ponuguti

|  |  |  |  |
| --- | --- | --- | --- |
| **Officers** | **Name** | **Officers** | **Name** |
| *President* | Sherry Steinhauer | *Treasurer* | Carolyn Collins |
| *Vice-President* | Srinivas Ponuguti | *Treasurer (bkp)*  | John Janci |
| *Secretary* | Percy Antonio |  |  |

**MEMBERS:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Member Name** | **Present** | **Member Name** | **Present** |
| Percy Antonio |[x]  Manu Pasari |[ ]
| Sterling Black |[ ]  Bhavin Patel |[ ]
| Catherine Chall |[x]  Joseph Polizzi |[ ]
| Carolyn Collins |[x]  Srinivas Ponugoti | [x]  |
| Marina Gaikazian |[ ]  Sherry Steinhauer |[ ]
| Alan Hull |[x]  Damian Stone |[x]
| John Janci | [x]  | Jerry Wholihan | [x]  |
| Bob Mann | [x]  | Phil York | [x]  |
| Morresa Meyer | [x]  | Felicia Ford | [ ]  |
| Charles Denard | [ ]  |  |  |
| **NOTE:** *Unchecked box means absent* |

Guests: Jim Stremick

* Secretary’s Report:
	+ February meeting minutes presented. Srinivas proposed to accept meeting minutes. Carolyn accepted . All were in favor.
	+ Still waiting for January meeting notice
* Treasurers Report:
	+ Carolyn reviewed March Treasurer’s Report.
	+ Missing contributions from Sterling and Bhavin.
	+ Total deposits of $2,000.52.
	+ Srinivas proposed accepting the Treasurer report. John seconded, all in favor and Treasurer’s report was accepted.
* Portfolio Actions
* Proposed buys for the months:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 3 |  |
| VOE | 4 |  |
| VIG | 8 |  |
| VOT | 1 |  |
| VBK | 2 |  |
| VTI |  |  |
| VEU | 9 |  |
| VWO | 1 |  |

* + \* Differences may exist between proposed and actual purchases (based on when the purchases are made).
	+ Actual transactions:

|  |  |  |
| --- | --- | --- |
| **Stocks** | **No. of** **Shares** **to BUY** | **No. of****Shares****to SELL** |
| VBR | 3 |  |
| VOE | 4 |  |
| VIG | 7 |  |
| VOT | 1 |  |
| VBK | 2 |  |
| VTI |  |  |
| VEU | 10 |  |
| VWO | 2 |  |

* Srinivas motioned the proposed buy. Bob seconded. All in favor of the buys. Motion passed.
* Old Business
	+ Changing Bank: John contacted FERA. There’s nothing special that we have to do to signup for DFCU account. Will be switching over the month of April.
* New Business
	+ K1 – There is an issue with K1. But Carolyn asked for help with Bivio Tech Support. She got help and is asking Bob to verify the correction.

The meeting was adjourned at 11:26 AM.

Submitted by

Percy Antonio